THAC MO HYDRO POWER JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom - Happiness
No.: 3516/TMP-TCKT	*Dong Nai, October 29, 2025*

PERIODIC INFORMATION DISCLOSURE

To: - State Securities Commision of VietNam;
- Ho Chi Minh Stock Exchange

1. Name of organization: **Thac Mo Hydro Power Joint Stock Company.**

- Stock symbol: **TMP**.
- Address: Thac Mo 5 Quarter, Phuoc Long Ward, Dong Nai Province
- Tel: 028.36223376 Fax: 0271.3778268.
- Email: nabtk@tmhpp.com.vn

2. Contents of disclosure:

Thac Mo Hydropower Joint Stock Company ("the Company") discloses the separate financial statements for Quarter 3, 2025 *(detailed information is provided in the attached separate financial statements).*

3. This information was published on the company's website on October 29, 2025 at the link: https://tmhpp.com.vn/c3/pages-f/Bao-cao-tai-chinh-5-454.aspx.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law./.

Recipient:
- As above;
- Chairman of the BOD;
- Archive: Clerk, Finance and Accounting De.

REPRESENTATIVE OF THAC MO HYDROPOWER JOINT STOCK COMPANY
LEGAL REPRESENTATIVE

S.Đ.K.K.D:3800311306-C.T.C.P
CÔNG TY CỔ PHẦN THỦY ĐIỆN THÁC MƠ
P.PHƯỚC LONG-T.ĐỒNG NAI

GENERAL DIRECTOR
Nguyen Le Hoang

Thac Mo Hydro Power Joint Stock Company

Separate Financial Statements

Quarter 3, 2025

BALANCE SHEET

Quarter 3, 2025

Code		ASSETS	Note	30/09/2025 VND	01/01/2025 VND
100	**A.**	**CURRENT ASSETS**		**1.051.997.845.379**	**906.919.241.397**
110	**I.**	**Cash and cash equivalents**	**3**	**57.107.948.091**	**92.016.950.843**
111	1.	Cash		3.107.948.091	2.016.950.843
112	2.	Cash equivalents		54.000.000.000	90.000.000.000
120	**II.**	**Đầu tư tài chính ngắn hạn**	**4**	**752.000.000.000**	**447.000.000.000**
123	1.	Đầu tư nắm giữ đến ngày đáo hạn		752.000.000.000	447.000.000.000
130	**III.**	**Short-term investment**		**237.640.963.717**	**366.020.518.282**
131	1.	Held-to-matuarity investments	5	192.486.294.251	327.920.817.902
132	2.	Short-term Prepayments to	5	4.581.926.476	-
135	3.	Short-term Loans Receivable	6	14.640.000.000	14.640.000.000
136	4.	Other short-term receivables	7	25.932.742.990	23.459.700.380
140	**IV.**	**Inventories**		**1.753.021.602**	**391.394.210**
141	1.	Inventories	8	1.753.021.602	391.394.210
150	**V.**	**Other current assets**		**3.495.911.969**	**1.490.378.062**
151	1.	Short-term prepaid expenses	9	2.121.402.704	1.433.040.986
153	2.	Taxes and other receivables from the State	15	1.374.509.265	57.337.076
200	**B.**	**NON-CURRENT ASSET**		**891.063.628.601**	**963.538.390.513**
210	**I.**	**Long-term receivables**		**30.225.107.000**	**37.535.107.000**
215	1.	Long-term receivables from loans	6	29.320.000.000	36.640.000.000
216	2.	Other Non-current Receivables	7	905.107.000	895.107.000
220	**II.**	**Fixed assets**		**416.248.674.098**	**466.376.215.089**
221	1.	Tangible fixed assets	11	407.159.556.239	456.311.347.980
222		*- Cost*		*2.667.515.838.854*	*2.665.935.253.399*
223		*- Accummulated depreciation*		*(2.260.356.282.615)*	*(2.209.623.905.419)*
227	2.	Intangible fixed assets	10	9.089.117.859	10.064.867.109
228		*- Cost*		*16.057.219.266*	*16.057.219.266*
229		*- Accummulated depreciation*		*(6.968.101.407)*	*(5.992.352.157)*
240	**III.**	**Long-term assets in progress**		**1.633.667.898**	**1.633.667.898**
242	1.	Construction in-progress		1.633.667.898	1.633.667.898
250	**IV.**	**Long-term financial investments**	**4**	**438.154.430.000**	**453.154.430.000**
251	1.	Investment in Subsidiary		186.134.430.000	186.134.430.000
252	2.	Investment in associates, joint ventures		101.160.000.000	101.160.000.000
253	3.	Other long-term investments		150.860.000.000	150.860.000.000
255	4.	Held-to-matuarity investments		-	15.000.000.000
260	**V.**	**Other long-term assets**		**4.801.749.605**	**4.838.970.526**
261	1.	Long-term prepaid expenses	9	3.653.566.860	3.690.787.781
263	2.	Long-term equipment, materials and spare pa		1.148.182.745	1.148.182.745
270		**TOTAL ASSETS**		**1.943.061.473.980**	**1.870.457.631.910**

Code		RESOURCES	Note	30/09/2025 VND	01/01/2025 VND
300	**C.**	**LIABILITIES**		**402.206.324.156**	**463.318.731.547**
310	**I.**	**Short-term liabilities**		**166.348.080.149**	**188.903.180.101**
311	1.	Short-term trade payables	13	8.162.445.706	31.144.657.360
313	2.	Tax payables and statutory obligations	15	62.936.269.076	68.139.135.292
314	3.	Payables to emloyees		9.693.993.350	17.443.163.772
315	4.	Accured expenses		16.579.234.522	928.764.885
319	5.	Other short-term payables	14	12.023.992.764	12.543.787.960
320	6.	Short-term borrowings	12	50.853.956.580	50.853.956.580
322	7.	Bonus & welfare funds		6.098.188.151	7.849.714.252
330	**II.**	**Long-term liabilities**		**235.858.244.007**	**274.415.551.446**
338	1.	Other longterm payables	12	216.129.315.468	254.269.782.903
343	2.	Science and technology development fund		19.728.928.539	20.145.768.543
400	**D.**	**RESOURCES**		**1.540.855.149.824**	**1.407.138.900.363**
410	**I.**	**Owners'equity**	**16**	**1.540.855.149.824**	**1.407.138.900.363**
411	1.	Contributed charter capital		700.000.000.000	700.000.000.000
411a		*- Ordinary shares with voting right*		*700.000.000.000*	*700.000.000.000*
414	2.	Other capital		283.678.619.320	283.678.619.320
418	3.	Investment and development fund		210.610.944.424	104.852.990.562
421	4.	Retained earnings		346.565.586.080	318.607.290.481
421a		*- Retained earnings carried forward from the previous period*		*243.820.342.876*	*92.080.777.607*
421b		*- Retained earnings for the current period*		*102.745.243.204*	*226.526.512.874*
440		**TOTAL RESOURCES**		**1.943.061.473.980**	**1.870.457.631.910**

S.D.K.K.D:3800311306-C.T.C.P. CÔNG TY CỔ PHẦN THỦY ĐIỆN THÁC MƠ P.PHƯỚC LONG T.ĐỒNG NAI

Hoang Thi Thanh Thuy	Bui Thi Kim Na	Nguyen Le Hoang
Preparer	Chief Accountant	General Director

Dong Nai, October 29 , 2025

INCOME STATEMENT
Quarter 3, 2025

Unit: VND

Code	ITEMS	Note	Reporting Quarter		Year-to-date (YTD) as of the end of this quarter	
			Current year	Previous year	Current year	Previous year
1	**1. Revenue from sales of goods and provision of**	**18**	**204.564.264.138**	**224.854.784.364**	**478.475.802.439**	**463.615.304.642**
2	2. Net revenue from sales of goods and provision of services		-		-	
10	**3. Net revenue from sales of goods and provision of services**		**204.564.264.138**	**224.854.784.364**	**478.475.802.439**	**463.615.304.642**
11	**4. Cost of goods sold and services rendered**	**19**	**77.446.585.358**	**69.323.013.035**	**197.583.543.267**	**169.410.335.715**
20	**5. Gross profit from goods sold and services**		**127.117.678.780**	**155.531.771.329**	**280.892.259.172**	**294.204.968.927**
21	6. Financial income	20	14.478.928.463	12.653.487.085	41.913.342.280	47.432.994.543
22	7. Financial expenses		4.695.366.711	5.817.232.856	14.560.755.635	18.176.165.430
23	*In which: Interest expenses*		*4.695.366.711*	5.817.232.856	*14.560.755.635*	*18.176.165.430*
25	8. Selling expenses		-		-	
26	9. General and administrative expenses	21	12.691.374.328	8.215.657.296	36.676.896.356	32.025.320.036
30	**10. Operating profit**		**124.209.866.204**	**154.152.368.262**	**271.567.949.461**	**291.436.478.004**
31	11. Other income		-		-	
32	12. Other expenses		-		-	
40	**13. Other profit**		**-**	**-**	**-**	
50	**14. Profit before tax**		**124.209.866.204**	**154.152.368.262**	**271.567.949.461**	**291.436.478.004**
51	15. Current corporate income tax		21.464.623.000	28.160.268.000	46.156.294.000	46.955.758.145
52	16. Deferred corporate income tax income/(expenses)		-	-	-	87.636.677
60	**17. Net profit after tax**		**102.745.243.204**	**125.992.100.262**	**225.411.655.461**	**244.393.083.182**

CÔNG TY CỔ PHẦN THỦY ĐIỆN THÁC MƠ
S.Đ.K.K.D 3800... C.T.C.P
P.PHƯỚC LONG - ĐỒNG NAI

Hoang Thi Thanh Thuy	Bui Thi Kim Na	Nguyen Le Hoang
Preparer	Chief Accountant	General Director
Dong Nai, October 29 , 2025		

Explanation of the consolidated business results fluctuation in Q3/2025

The total net profit after tax (NPAT) in the separate financial statements for Q3/2025 reached VND 102.74 billion, a decrease of VND 23 billion compared to the same period in 2024, due to the following reasons:

Revenue from goods sold and services rendered in Q3/2025 decreased compared to Q3/2024 (Q3/2025: VND 204.56 billion; Q3/2024: VND 224.85 billion) because of:

- ✓ Favorable hydrological conditions with heavy rainfall nationwide, leading to simultaneous spillway discharge at hydropower reservoirs across the system, which caused market prices to decline;
- ✓ In 2025, the average market capacity price (CAN) was VND 45/kWh, lower than that of 2024 (the 2024 CAN price was VND 350/kWh).

CASHFLOW STATEMENT

Quarter 3, 2025

Code	ITEMS	Note	From 01/01/2025 to 30/09/2025	from 01/01/2024 to 30/09/2024
			VND	VND
	I. CASHFLOW FROM OPERATING ACTIVITIES			
1	**1. Profit before tax**		**271.567.949.461**	**291.436.478.004**
	2. Adjustment for			
2	Depreciation and amortization		51.506.347.363	49.091.393.951
5	(Gain) from investing activities		(41.913.342.280)	(47.432.994.543)
6	Interest expense		14.560.755.635	18.176.165.430
8	**Profit from operations before changes in working capital**		**295.721.710.179**	**311.271.042.842**
9	(Increase)/Decrease in receivables		124.730.925.776	61.839.372.311
10	((Increase) in inventories		(1.361.627.392)	(41.647.075)
11	(Decrease) in payables (excluding interest payables/CIT payables)		(4.082.446.464)	(9.385.906.258)
12	(Increase)/Decrease in prepaid expenses		(449.361.714)	(197.559.650)
14	Interest paid		(14.658.478.827)	(18.306.435.156)
15	Corporate income tax paid		(62.117.325.842)	(59.641.321.393)
17	Other payments on operating activities		(9.863.772.105)	(16.418.224.318)
20	**Net cashflow from operating activities**		**327.919.623.611**	**269.119.321.303**
	II. CASHFLOW FROM INVESTING ACTIVITIES			
22	2. Cash proceeds from the liquidation, sale of fixed assets, and other long-term		(1.580.585.455)	(19.371.915.004)
23	2. Cash paid for loans, purchase of debt instruments of other entities		(527.000.000.000)	(279.000.000.000)
24	3. Cash received from loan repayments, resale of debt instruments of other entities		244.320.000.000	244.320.000.000
27	4. Interest received from loans, dividends, and profit distributions		44.234.798.880	49.024.060.228
30	**Net cashflow from investing activities**		**(240.025.786.575)**	**(5.027.854.776)**
	III. CASHFLOW FROM FINANCING ACTIVITIES			
34	1. Payments to settle loan principals		(38.140.467.435)	(38.140.467.435)
36	2. Dividends and profits paid to shareholders.		(84.662.372.353)	(272.788.492.045)
40	**Net cash flow from financing activities**		**(122.802.839.788)**	**(310.928.959.480)**
50	**Net cashflow during the period**		**(34.909.002.752)**	**(46.837.492.953)**
60	**Cash and cash equivalent at the beginning of the period**	**3**	**92.016.950.843**	**58.661.687.097**
61	Effect of exchange rate fluctuation		-	-
70	**Cash and cash equivalent at the end of the period**	**3**	**57.107.948.091**	**11.824.194.144**

S.Đ.K.K.D:3800311306-C.T.C.P. CÔNG TY CỔ PHẦN THỦY ĐIỆN THÁC MƠ P.PHƯỚC LONG-ĐỒNG NAI

Hoang Thi Thanh Thuy	Bui Thi Kim Na	Nguyen Le Hoang
Preparer	Chief Accountant	General Director

Dong Nai, October 29 , 2025

Consolidated Financial Statements Note
Quarter 3, 2025

1. CHARACTERISTICS OF THE ENTERPRISE'S OPERATIONS

a. Form of Capital Ownership

Thac Mo Hydropower Joint Stock Company ("the Company"), formerly Thac Mo Hydropower Plant, a subsidiary accounting unit of Vietnam Electricity Corporation (now Vietnam Electricity Group – "EVN"), is a Joint Stock Company established and operating under Enterprise Registration Certificate No. 4403000108 issued for the first time on January 1, 2008, by the Department of Planning and Investment of Binh Phuoc province, and subsequent amendments, the latest adjustment being Enterprise Registration Certificate No. 3800311306 (11th amendment) on October 1, 2025.

The Company's head office is located at Thac Mo 5 Quarter, Phuoc Long Ward, Dong Nai Province, Vietnam.

The Company's shares are listed on the Ho Chi Minh City Stock Exchange (HOSE) with the ticker symbol TMP.

b. Business Line and Scope

The Company's principal business operations include:

- Production and trading of electric power;
- Management, operation, maintenance, repair, renovation, and installation of electrical equipment, hydraulic structures, and architectural works of power plants;
- Investment in the construction of power source projects; construction and installation of transmission lines and substations.

c. Company Structure

Information regarding the Company's subsidiaries and associates is detailed in Note 4.

2. 2. ACCOUNTING REGIME AND POLICIES APPLIED AT THE COMPANY

2.1 Accounting period and currency

The Company's annual accounting period starts on January 1 and ends on December 31 every year.
The currency used for accounting records is Vietnamese Dong ("VND").

2.2 Applicable Accounting Standards and Regime

Applicable Accounting Regime

The Company applies the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance, Circular No. 53/2016/TT-BTC dated March 21, 2016, of the Ministry of Finance regarding the amendment and supplementation of a number of articles of Circular No. 200/2014/TT-BTC, and Circular No. 202/2014/TT-BTC guiding the method for preparation and presentation of Consolidated Financial Statements.

Statement of Compliance with Accounting Standards and Regime

The Company has applied the Vietnamese Accounting Standards (**VAS**) and the guiding documents for the Standards issued by the State. The Financial Statements are prepared and presented in compliance with all stipulations of each standard, implementing circulars guiding the Standards, and the currently applicable Enterprise Accounting Regime.

The Company also applies the Enterprise Accounting Regime for Vietnam Electricity Group approved by the Ministry of Finance in Official Letter No. 12227/BTC-CĐKT dated September 3, 2015, and the accounting guidelines applicable to units under the Vietnam Electricity Group issued by the Vietnam Electricity Group under Official Letter No. 1425/EVN-TCKT dated March 22, 2019 ("EVN Accounting Regime").

2.3 Basis for Preparation of Separate Financial Statements

The Separate Financial Statements are presented on the basis of the historical cost principle.

2.4 Accounting Estimates

The preparation of the Separate Financial Statements in compliance with Vietnamese Accounting Standards (VAS), the Vietnamese Enterprise Accounting Regime, and relevant legal provisions concerning the preparation and presentation of the Separate Financial Statements requires the Board of General Directors (Management) to make estimates and judgments that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the financial year-end date, as well as the reported amounts of revenue and expenses throughout the accounting period.

The estimates and assumptions that have a material effect on the Separate Financial Statements include:

- Provision for doubtful debts
- Provision for the write-down of inventories
- Estimated useful life of fixed assets
- Allocation period for prepaid expenses
- Classification and provision for financial investments
- Estimate of corporate income tax

The estimates and assumptions are regularly evaluated based on past experience and other factors, including assumptions about the future that have a material effect on the Company's Separate Financial Statements, and are assessed by the Company's Board of General Directors as reasonable.

2.5 Financial Instruments

Initial Recognition

Financial Assets

The Company's financial assets include cash and cash equivalents, trade and other receivables, and short-term and long-term investments. At the date of initial recognition, financial assets are measured at purchase price/issuance cost plus other directly attributable costs of acquiring or issuing the financial asset.

Financial Liabilities

The company's financial liabilities include accounts payable to suppliers and other payables, and accrued expenses. At the time of initial recognition, financial liabilities are measured at the issuance price plus directly attributable costs related to the issuance of those financial liabilities.

Subsequent Measurement

Financial assets and financial liabilities are not measured at fair value at the end of the reporting period because Circular No. 210/2009/TT-BTC and current regulations require the presentation of Financial Statements and disclosure of information relating to financial instruments, but do not provide equivalent guidance for measuring and recognizing the fair value of financial assets and financial liabilities.

2.6 Cash and Cash Equivalents

Cash comprises demand deposits at banks.

Cash equivalents are short-term investments that are highly liquid, readily convertible to a known amount of cash, and subject to an insignificant risk of changes in value, with a maturity period not exceeding three months from the date of investment.

2.7 Financial Investments

Investments in subsidiaries and associates are initially recognized in the books of account at cost. Subsequent to initial recognition, the value of these investments is determined at cost less a provision for the diminution in value of the investment.

Investments in other entities include: investments in equity instruments of other entities where the Company does not have control, joint control, or significant influence over the investee. The initial carrying amount of these investments is determined at cost. Subsequent to initial recognition, the value of these investments is determined at cost less a provision for the diminution in value of the investment.

Provision for the diminution in value of investments is recognized at the end of the period as follows:

- For investments in subsidiaries and associates: A provision for the diminution in value of investment is established when the investee incurs a loss, based on the financial statements of the subsidiary or associate at the time the provision is made.

- For long-term investments (not classified as trading securities) and where the Company does not have a significant influence over the investee: If the investment is in listed shares or if the fair value of the investment can be reliably determined, the provision is based on the market value of the shares; if the fair value of the investment cannot be reliably determined at the reporting date, the provision is based on the financial statements of the investee at the time the provision is made.

2.8 Loans Receivable

Loans receivable are determined at cost less any provision for doubtful debts.

The Company's provision for doubtful debts on loans receivable is established in accordance with current accounting regulations.

2.9 Receivables

Receivables are monitored in detail by term, debtor, currency, and other factors required for the Company's management purposes. Receivables are classified as current and non-current on the Consolidated Financial Statements based on their remaining maturity as of the reporting date.

A provision for doubtful debts is established for the following: debts overdue for payment as stipulated in economic contracts, loan agreements, contractual commitments, or debt commitments, and debts not yet due but considered unlikely to be recoverable. Specifically, the provision for overdue debts is established based on the original repayment date stipulated in the sales contract, disregarding any debt extensions between the parties, and for debts not yet due but where the debtor is in a state of bankruptcy, undergoing dissolution procedures, missing, absconding, or based on the estimated possible loss.

2.10 Inventories

Inventories are initially recognized at cost, which includes: costs of purchase, costs of conversion, and other directly attributable costs incurred in bringing the inventories to their present location and condition at the time of initial recognition. Subsequent to initial recognition, at the financial statement date, if the Net Realizable Value (NRV) of inventories is lower than cost, inventories are recorded at their NRV.

The NRV is estimated based on the selling price of the inventories less the estimated costs of completion and the estimated costs necessary to make the sale.

The value of inventories is determined using the monthly weighted average method.

Inventories are accounted for using the perpetual inventory method.

A provision for the write-down of inventories is established at the end of the period based on the excess of the cost of inventories over their NRV.

2.11 Fixed Assets

Tangible fixed assets and intangible fixed assets are initially recognized at cost. During their use, tangible and intangible fixed assets are carried at cost, accumulated depreciation/amortization, and net book value.

Subsequent Measurement

If subsequent expenditures are assessed to increase the future economic benefits expected to be derived from the use of the tangible fixed assets beyond the initially assessed standard of performance, these expenditures are capitalized as an increase in the cost of the tangible fixed assets.

Other expenditures incurred after the fixed assets have been put into operation, such as repair, maintenance, and overhaul costs, are recognized in the income statement during the period in which they are incurred.

Depreciation and amortization are calculated using the straight-line method over the estimated useful lives as follows:

▸ Buildings and architectural structures	10 – 25 Year
▸ Machinery and equipment	05 – 12 Year
▸ Vehicles and transmission equipment	10 – 20 Year
▸ Office equipment and tools	03 – 10 Year
▸ Land use rights	29 – 34 Year
▸ Computer software	03 – 05 Year

2.12 Costs of Construction in Progress (CIP)

Costs of Construction in Progress include assets currently under acquisition and construction that are not yet completed as of the reporting date, and are recognized at cost. This cost includes construction expenses, machinery and equipment installation costs, and other direct costs.

2.13 Operating Lease

An operating lease is a type of fixed asset lease where the lessor retains substantially all the risks and rewards of ownership of the asset. Lease payments under an operating lease are recognized in the income statement using the straight-line method over the lease term.

2.14 Prepaid Expneses

Expenditures that have been incurred relating to the results of production and business activities of multiple accounting periods are recorded as prepaid expenses to be gradually allocated to the results of business activities in subsequent accounting periods.

The calculation and allocation of long-term prepaid expenses to the production and business costs of each accounting period are based on the nature and extent of each type of expense to select an appropriate allocation method and criterion.

The Company's types of prepaid expenses include:

- Prepaid land costs include prepaid land rent, including amounts related to leased land for which the Company has received the certificate of land use rights but which do not qualify for recognition as intangible fixed assets under Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on April 25, 2013, guiding the management, use, and depreciation of fixed assets, and other costs incurred related to ensuring the use of the leased land. These costs are recognized in the Consolidated Income Statement using the straight-line method over the term of the land lease contract.

- Other prepaid expenses are recognized at cost and allocated using the straight-line method over their useful lives of 1 to 3 years or the contract term.

2.15 Payables

Payables are monitored by maturity, creditor, currency, and other factors required for the Company's management purposes. Payables are classified as current and non-current on the Consolidated Financial Statements based on their remaining maturity as of the reporting date.

2.16 Borrowings and Finance Lease Liabilities

Borrowings are monitored by each lender, each loan agreement, and the maturity of the borrowings. In the case of foreign currency borrowings, detailed monitoring is performed by currency.

2.17 Borrowing Costs

Borrowing costs are recognized as production and business expenses in the period in which they are incurred, except for borrowing costs directly related to the investment in construction or the production of a qualifying asset, which are capitalized into the value of that asset, when the conditions stipulated in Vietnamese Accounting Standard No. 16 "Borrowing Costs" are met.

2.18 Accrued Expenses

Payables for goods and services received from sellers or provided to buyers during the reporting period but not yet paid, and other payables such as accrued interest expense, electricity trading costs, asset protection costs, and other accrued expenses are recognized in the production and business expenses of the reporting period.

The recognition of accrued expenses in the production and business costs of the period is carried out based on the matching principle between revenue and expenses incurred during the period. Accrued expenses will be settled against the actual costs incurred. The difference between the accrued amount and the actual expense is reversed.

2.19 Equity

Owner's capital investment is recognized at the amount of capital actually contributed by the owners.

Other capital within Equity reflects the business capital formed by additions from business results or from gifts, donations, sponsorships, or asset revaluation (if permitted to increase or decrease Owner's capital investment).

Undistributed profit after tax reflects the after-tax business results (profit or loss) and the Company's situation regarding the distribution of profit or treatment of losses.

Dividends payable to shareholders are recognized as a liability on the Company's Balance Sheet upon the announcement of the dividend distribution by the Company's Board of Management and the announcement of the record date for receiving dividends by the Vietnam Securities Depository and Clearing Corporation.

2.20 Revenue

Revenue is recognized when the Company is likely to obtain economic benefits that can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, net of trade discounts, sales allowances, and sales returns. The following specific recognition criteria must also be met:

Revenue from electricity sales is recognized monthly immediately after the power output generated to the national grid is confirmed by the Electricity Power Trading Company (EPTC) and the National Load Dispatch Center (NSMO).

Revenue from rendering services

- The stage of completion of the transaction can be measured reliably.

Financial income

Financial income includes interest income from bank deposits and other financial income, which are recognized when both of the following conditions are satisfied:

- *It is probable that the economic benefits associated with the transaction will flow to the Company;*
- *The revenue can be measured reliably.*

Dividends and shared profits are recognized when the Company's right to receive payment is established.

2.21 Cost of Goods Sold (Electricity) and Services Rendered

The Cost of Goods Sold (electricity) and services rendered is recognized in a manner consistent with the revenue generated during the period and ensures compliance with the prudence principle. Cases of material wastage exceeding norms, expenses exceeding normal norms, and lost inventories, after deducting the responsibilities of the involved groups or individuals, are fully and timely recognized in the Cost of Goods Sold for the period.

2.22 Finance Expenses

Expenses recognized as financial expenses include: costs or losses related to financial investment activities and borrowing costs.

The above amounts are recognized at the total amount incurred during the period, without being offset against financial income.

2.23 Current Corporate Income Tax

a) Deferred Income Tax Assets

Deferred income tax assets are recognized based on the total deductible temporary differences and the carried-forward value of unused tax losses and unused tax credits.

Deferred income tax assets are only recognized to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized. Deferred income tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

b) Current Corporate Income Tax Expense and Deferred Corporate Income Tax Expense

Current Corporate Income Tax (CIT) expense is determined based on the taxable income for the period and the CIT rate for the current accounting period.

Deferred CIT expense is determined based on deductible temporary differences, taxable temporary differences, and the CIT rate.

Current CIT expense is not offset against Deferred CIT expense.

a) c) Tax Incentive Policy

The Company is currently enjoying the following tax incentive policies for its Solar Power Plant Project:

Document	Summary of Tax Incentives	Effective Period
Article 11, Circular No. 96/2015/TT-BTC dated 22/06/2015	Eligible for a preferential tax rate of 10% for 15 years starting from the first year the company has revenue.	From 2020
Article 12, Circular No. 96/2015/TT-BTC dated 22/06/2015	4-year CIT exemption starting from the first year the company has taxable income, and a 50% reduction for the following 9 years for income derived from the project.	From 2020

d) Current Corporate Income Tax (CIT) Rates

During the accounting period from January 1, 2025, to September 30, 2025, the Company applied the following CIT rates:

- **10%** tax rate for the operation of the Thac Mo Solar Power Plant;
- **20%** tax rate for all remaining activities.

2.24 Related Parties

Parties are considered to be **related** if one party has the ability to **control** the other party or exercise **significant influence** over the other party in making financial and operating policy decisions. The Company's related parties include:

- Enterprises that, directly or indirectly through one or more intermediaries, control the Company, are controlled by the Company, or are under common control with the Company, including the parent company, subsidiaries, and associates;

- Individuals who, directly or indirectly, hold voting power in the Company that gives them significant influence over the Company, the key management personnel of the Company, and close family members of these individuals;

- Enterprises over which the individuals mentioned above directly or indirectly hold a substantial portion of the voting power or have significant influence over these enterprises.

In considering each related party relationship for the purpose of preparing and presenting the Consolidated Financial Statements, the Company pays attention to the substance of the relationship rather than merely the legal form of those relationships.

2.25 Segment Information

As the Company's principal activities are electricity generation and investment in the construction of power projects, and its production and business operations are mainly conducted within the territory of Viet Nam, the Company does not prepare segment reports by business sector or by geographical area.

3. Cash and Cash Equivalents

	30/09/2025	01/01/2025
	VND	VND
Tiền gửi ngân hàng	3.107.948.091	2.016.950.843
Các khoản tương đương tiền (*)	54.000.000.000	90.000.000.000
	57.107.948.091	**92.016.950.843**

(*) As of September 30, 2025, cash equivalents are time deposits with maturities ranging from 1 to 3 months, valued at VND 54 billion, deposited at commercial banks with interest rates ranging from 4.5%/year to 4.75%/year.

4. Financial Investments

a. Held-to-Maturity Investments

	30/09/2025	01/01/2025
	VND	VND
Time deposits	752.000.000.000	447.000.000.000
	752.000.000.000	**447.000.000.000**

(*) As of September 30, 2025, held-to-maturity investments are time deposits with maturities ranging from 6 to 12 months, valued at VND 752 billion, deposited at commercial banks with interest rates ranging from 4.5%/year to 5.2%/year.

4. Financial Investment (Continued)

b. Long-term Finance Investment

	30/09/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Investment in subsidiaries				
My Hung Tay Nguyen Joint Stock Company	137.200.000.000	-	137.200.000.000	-
Dakrosa Hydropower Joint Stock Company	48.934.430.000	-	48.934.430.000	-
	186.134.430.000	**-**	**186.134.430.000**	**-**
Investment in associates				
Thuan Binh Wind Power Joint Stock Company	100.000.000.000	-	100.000.000.000	-
Thac Mo Hydroelectric Lake Investment and Exploitation Joint Stock Company	1.160.000.000	-	1.160.000.000	-
	101.160.000.000	**-**	**101.160.000.000**	**-**
Investments in other entities				
Quang Ninh Thermal Power Joint Stock Company	149.580.000.000	-	149.580.000.000	-
Dong Nai Power Electrical Engineering Joint Stock Company	1.280.000.000	-	1.280.000.000	-
	150.860.000.000	**-**	**150.860.000.000**	**-**

The Company has not determined the fair value of these financial investments because Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting Regime do not yet provide specific guidance on fair value determination.

5a. Current Trade Receivables

	30/09/2025	01/01/2025
	VND	VND
Related parties	**191.275.454.899**	**325.572.382.411**
Power Trading Company - Vietnam Electricity (EVN)	188.863.599.311	319.091.273.265
Hydropower Project Management Board No.6	791.199.395	791.199.395
Vietnam Electricity (EVN)	1.595.420.278	5.666.941.466
Southern Power Corporation (EVNSPC)	25.235.915	22.968.285
Other parties	**1.210.839.352**	**2.348.435.491**
	192.486.294.251	**327.920.817.902**

5b. Advances to suppliers

	30/09/2025	01/01/2025
	VND	VND
Related Parties		
Power Engineering Consulting Joint Stock Company 3	2.222.222.222	-
Other		
Kien Phat Engergy and Technology Solution Joint Stock Company	1.765.280.400	
Other	594.423.854	-
	4.581.926.476	**-**

6. Loan Receivables

	01/01/2025	During the period		30/09/2025
	Value	Increase	Decrease	Value
	VND	VND	VND	VND
a) Short-term				
Current maturities of long-term loans receivable				
Related parties	**14.640.000.000**	**7.320.000.000**	**7.320.000.000**	**14.640.000.000**
My Hung Tay Nguyen Joint Stock Company	14.640.000.000	7.320.000.000	7.320.000.000	14.640.000.000
b) Long-term				
Related parties	**36.640.000.000**	-	**7.320.000.000**	**29.320.000.000**
My Hung Tay Nguyen Joint Stock Company	36.640.000.000	-	7.320.000.000	29.320.000.000
	51.280.000.000	**7.320.000.000**	**14.640.000.000**	**43.960.000.000**

Details of the loans receivable are as follows:

	Loan Agreement	Loan Purpose	Annual Interest Rate	Loan Term	Collateral	30/09/2025	01/01/2025
						VND	VND
Related Party							
My Hung Tay Nguyen Joint Stock Company	01-2020/TMP-MHTN	Supplementary Working Capital	12-month average savings interest rate of 4 major State-owned banks (*) plus a margin of 0.5%/year	8 years	Assets: Dai Nga Hydropower Plant	43.960.000.000	51.280.000.000
						43.960.000.000	**51.280.000.000**

7. Other receivables

	30/09/2025	01/01/2025
	VND	VND
a) Short-term		
a.1) Details by nature		
Interest receivables and amounts paid on behalf	8.886.752.014	5.942.999.000
Dividend receivables	8.808.197.400	13.500.000.000
Others	8.237.793.576	4.016.701.380
	25.932.742.990	**23.459.700.380**
a.2) Details by object		
Related parties	**10.401.919.237**	**13.817.593.516**
Quang Ninh Thermal Power Joint Stock Company	-	13.500.000.000
Vietnam Electricity (EVN)	990.013.438	52.064.416
Dakrosa Hydropower Joint Stock Company	8.808.197.400	-
Song Ba Ha Hydro Power Joint Stock Company	30.301.385	40.945.950
A Vuong Hydropower Joint Stock Company	-	122.837.850
My Hung Tay Nguyen Joint Stock Company	573.407.014	
Quang Tri Hydropower Company	-	101.745.300
Other parties	**15.530.823.753**	**9.642.106.864**
	25.932.742.990	**23.459.700.380**
b) Long-term		
Deposits	905.107.000	895.107.000
	905.107.000	**895.107.000**

8. Inventories

	30/09/2025	01/01/2025
	VND	VND
Raw materials, supplies	1.498.789.901	391.239.010
Tools, equipment	79.551.929	155.200
Cost for work in process	174.679.772	-
	1.753.021.602	**391.394.210**

9. Prepaid Expenses

	30/09/2025	01/01/2025
	VND	VND
a) Short-term		
Other	2.121.402.704	1.433.040.986
	2.121.402.704	**1.433.040.986**
b) Long-term		
Other	3.653.566.860	3.690.787.781
	3.653.566.860	**3.690.787.781**

10. Intangible fixed assets

	Land use rights (*)	Computer software	Total
	VND	VND	VND
Cost			
As at 01/01/2025	13.151.533.335	2.905.685.931	16.057.219.266
Other increase	-	-	-
As at 30/09/2025	**13.151.533.335**	**2.905.685.931**	**16.057.219.266**
Accumulated amortization			
As at 01/01/2025	5.059.641.330	932.710.827	5.992.352.157
Depreciation expense for the period	321.938.253	414.810.993	736.749.246
Amortization	-	239.000.004	239.000.004
As at 30/09/2025	**5.381.579.583**	**1.586.521.824**	**6.968.101.407**
Net carrying amount			
As at 01/01/2025	8.091.892.005	1.972.975.104	10.064.867.109
As at 30/09/2025	**7.769.953.752**	**1.319.164.107**	**9.089.117.859**

- Cost of fully depreciated intangible fixed assets still in use at the end of the year: VND 1.138.702.598

11. Tangible Fixed Assets

	Buildings and structures	Machinery and equipment	Transportation and transmission vehicles	Office equipment	Total
	VND	VND	VND	VND	VND
Cost					
As at 01/01/2025	1.343.515.540.120	1.102.741.120.055	185.099.698.906	34.578.894.318	2.665.935.253.399
Purchase	-	-	1.580.585.455	-	1.580.585.455
Liquidating, disposal	-	-	-	-	-
As at 30/09/2025	**1.343.515.540.120**	**1.102.741.120.055**	**186.680.284.361**	**34.578.894.318**	**2.667.515.838.854**
Accumulated amortization					
As at 01/01/2025	1.267.884.330.880	788.355.839.911	137.626.438.269	15.757.296.359	2.209.623.905.419
Amortization	5.335.053.813	37.155.202.011	5.082.648.287	3.159.473.085	50.732.377.196
Liquidating, disposal	-	-	-	-	-
As at 30/09/2025	**1.273.219.384.693**	**825.511.041.922**	**142.709.086.556**	**18.916.769.444**	**2.260.356.282.615**
Net carrying amount					
As at 01/01/2025	75.631.209.240	314.385.280.144	47.473.260.637	18.821.597.959	456.311.347.980
As at 30/09/2025	**70.296.155.427**	**277.230.078.133**	**43.971.197.805**	**15.662.124.874**	**407.159.556.239**

- Original cost of fully depreciated tangible fixed assets still in use 1.955.624.790.127 VND
- Net carrying amount at year-end of tangible fixed assets pledged or mortgaged as collateral for loans is. 334.087.060.480 VND

12. Borrowing and Finance Lease Liabilities

	01/01/2025		Arising amount		30/09/2025	
	Value	Recoverable value	Increase	Decease	Value	Recoverable value
	VND	VND	VND	VND	VND	VND
a) Short-term						
Current maturities of long-term debt	***50.853.956.580***	***50.853.956.580***	***38.140.467.435***	***38.140.467.435***	***50.853.956.580***	***50.853.956.580***
Shinhan Viet Nam Limited (*)	50.853.956.580	50.853.956.580	38.140.467.435	38.140.467.435	50.853.956.580	50.853.956.580
	50.853.956.580	**50.853.956.580**	**38.140.467.435**	**38.140.467.435**	**50.853.956.580**	**50.853.956.580**
b) Long-term						
Shinhan Viet Nam Limited (*)	305.123.739.483	305.123.739.483	-	38.140.467.435	266.983.272.048	266.983.272.048
	305.123.739.483	**305.123.739.483**	**-**	**38.140.467.435**	**266.983.272.048**	**266.983.272.048**
Amounts due within 12 months	50.853.956.580	50.853.956.580		-	50.853.956.580	50.853.956.580
Amounts due after 12 months	**254.269.782.903**	**254.269.782.903**			**216.129.315.468**	**216.129.315.468**

The borrowing from Shinhan Bank Vietnam Limited under credit agreement No. SHBVN/CMC/122020/HDTD/TMP dated October 14, 2020. The final principal and interest payment is due on October 21, 2030. The credit limit is VND 495 billion, intended to finance the Thac Mo Solar Power Plant Project. As of September 30, 2025, the net book value of this collateral is VND 334.087.060.480 (Note 11).

13. Short-term Trade Payables

	30/09/2025	01/01/2025
	VND	VND
Related parties	**138.972.373**	**5.834.601.248**
Power Engineering Consulting Joint Stock Company 3	-	4.570.560.000
Power Engineering Consulting Joint Stock Company 2	138.972.373	577.972.372
Southern Power Testing Company	-	17.268.876
Power Engineering Consulting Joint Stock Company 4	-	668.800.000
Other parties	**8.023.473.333**	**25.310.056.112**
Dong Tam Da lat Limited Company	-	2.372.014.360
Binh Phuoc Construction Production Trading Service Company Limited.	-	1.473.696.983
Thaco - Binh Phuoc Co.,LTD	-	2.415.000.000
Coter Cold Trading Service Company Limited	-	1.095.515.840
V.T.E.C.H Electrical Technology Co., LTD		1.564.530.880
Energy Management Solution Joint Stock Company	-	1.781.510.000
Other	8.023.473.333	14.607.788.049
	8.162.445.706	**31.144.657.360**

14. Other Short-term Payables

	30/09/2025	01/01/2025
	VND	VND
Accrued loan interest	293.169.576	390.892.768
Other	16.286.064.946	537.872.117
	16.579.234.522	**928.764.885**

15. Taxes and amounts payable to the state budget

	01/01/2025		Arising amount		30/09/2025	
	Amount Paid	Amount Payable	Amount Receivable	Amount Payable	Amount Receivable	Amount Payable
	VND	VND	VND	VND	VND	VND
Value Added Tax	-	2.055.737.424	31.670.654.932	34.773.001.265	-	5.158.083.757
Forest environmental service fees	-	7.170.981.696	18.088.214.472	20.501.562.996	-	9.584.330.220
Corporate income tax	-	54.925.739.688	62.117.325.842	46.156.294.000	-	38.964.707.846
Personal income tax	57.337.076	-	5.447.937.232	4.130.765.043	1.374.509.265	-
Natural Resource Consumption Tax	-	3.986.676.484	56.708.380.831	61.950.851.600	-	9.229.147.253
Water resource exploitation licensing fees	-	-	4.127.122.000	4.127.122.000	-	-
Land and housing tax, and rentalcharg	-	-	1.318.936.386	1.318.936.386	-	-
Others	-	-	9.000.000	9.000.000	-	-
	57.337.076	**68.139.135.292**	**179.487.571.695**	**172.967.533.290**	**1.374.509.265**	**62.936.269.076**

16. Owner's equity

a. Reconciliation table of changes in equity

	Contributed charter capital	Other capital	Investment and development fund	Retained earnings	Total
	VND	VND	VND	VND	VND
As at 01/01/2024	**700.000.000.000**	**254.130.345.832**	**-**	**494.419.126.407**	**1.448.549.472.239**
Net profit for the previous period	-	-	-	352.526.512.874	352.526.512.874
	-	-	134.401.264.050	(134.401.264.050)	-
Acquisition of PPE		29.548.273.488	(29.548.273.488)		
Appropriation to Bonus and Welfare Fund	-	-	-	3.872.915.250	3.872.915.250
Dividend paid	-	-	-	(397.810.000.000)	(397.810.000.000)
As at 31/12/2024	**700.000.000.000**	**283.678.619.320**	**104.852.990.562**	**318.607.290.481**	**1.407.138.900.363**
As at 01/01/2025	**700.000.000.000**	**283.678.619.320**	**104.852.990.562**	**318.607.290.481**	**1.407.138.900.363**
Profit for the current period	-	-	-	225.411.655.461	225.411.655.461
Appropriation to Development and Investment Funds	-	-	105.757.953.862	(105.757.953.862)	-
Appropriation to Bonus and Welfare Fund	-	-	-	(7.695.406.000)	(7.695.406.000)
Dividend paid	-	-	-	(84.000.000.000)	(84.000.000.000)
As at 30/09/2025	**700.000.000.000**	**283.678.619.320**	**210.610.944.424**	**346.565.586.080**	**1.540.855.149.824**

Details of Owner's Capital Investment

	30/09/2025		.01/01/2025	
	VND	%	VND	%
Power Generation Joint Stock Corporation 2	363.415.000.000	51,92	363.415.000.000	51,92
REE Energy Company Limited	298.437.400.000	42,63	298.437.400.000	42,63
Others	38.147.600.000	5,45	38.147.600.000	5,45
	700.000.000.000	**100**	**700.000.000.000**	**100**

b. Shares

	30/09/2025	01/01/2025
	Shares	Shares
Quantity of Authorized issuing shares	70.000.000	70.000.000
Quantity of issued shares	70.000.000	70.000.000
- Common share	70.000.000	70.000.000
Quantity of outstanding shares in circulation	70.000.000	70.000.000
- Common share	70.000.000	70.000.000

Par value of shares: 10,000 VND per share.

c. Funds

	30/09/2025	01/01/2025
	VND	VND
Development and investment fund	210.610.944.424	104.852.990.562

17. Off-Balance Sheet Items

Assets under operating lease

The Company currently leases assets under the following lease agreements:

- Office lease contract No. HD596/et/REE/22 dated April 15, 2022, with R.E.E Property Management and Exploitation Co., Ltd., for a part of Etown 1 building, to be used as an office. The lease term is 5 years, from May 20, 2022, to May 19, 2027. The Company pays the office rent quarterly.

- The Company has land lease contracts in Dong Nai province, which are used for office buildings, hydropower plant construction, and solar power plant construction. Accordingly, for most contracts, the Company is required to pay annual land rent until the contract maturity date, in accordance with current State regulations.

18. Revenue From Sales Of Goods And Services

	From 01/01/2025 To 30/09/2025	From 01/01/2024 To 30/09/2024
	VND	VND
Electricity sales	472.417.430.890	457.631.678.295
Service rendered	6.058.371.549	5.983.626.347
	478.475.802.439	**463.615.304.642**
Including revenue from affiliated persons (Note 25)	**476.768.366.798**	**461.833.013.153**

19. Cost of goods sold and services rendered

	From 01/01/2025 To 30/09/2025	From 01/01/2024 To 30/09/2024
	VND	VND
Electricity sales	193.415.213.334	165.268.115.644
Service rendered	4.168.329.933	4.142.220.071
	197.583.543.267	**169.410.335.715**
In which, purchases from affiliated persons (Note 25)	**3.125.257.803**	**3.602.117.408**

20. Financial Income

	From 01/01/2025 To 30/09/2025	From 01/01/2024 To 30/09/2024
	VND	VND
Interest on deposits and loans	15.225.144.880	8.394.797.143
Dividends	26.688.197.400	39.038.197.400
	41.913.342.280	**47.432.994.543**
Of which, revenue from related parties (Note 25)	**28.530.347.112**	**41.481.003.825**

21. Finance Expenses

	From 01/01/2025 To 30/09/2025	From 01/01/2024 To 30/09/2024
	VND	VND
Interest on loans	14.560.755.635	18.176.165.430
	14.560.755.635	**18.176.165.430**

22. General and Administrative Expenses

	From 01/01/2025 To 30/09/2025 VND	From 01/01/2024 To 30/09/2024 VND
Labour cost	9.885.342.268	9.593.625.884
Fixed asset depreciation costs	2.632.647.481	2.456.115.657
Taxes, fees, and charges	259.043.118	414.111.971
Others	23.899.863.489	19.561.466.524
	36.676.896.356	**32.025.320.036**

23. Production and Business Expenses by Element

	From 01/01/2025 To 30/09/2025 VND	From 01/01/2024 To 30/09/2024 VND
Natural resource taxes, forest environmental service fees	86.745.841.990	78.794.215.462
Labour cost	30.707.961.440	28.461.704.105
Fixed asset depreciation costs	51.469.126.442	49.091.393.951
External Service Costs	18.780.576.704	11.023.869.734
Others	46.556.933.047	34.064.472.499
	234.260.439.623	**201.435.655.751**

24. Events After the Reporting Period

No material event has occurred after the reporting date that requires adjustment or disclosure in these Separate Financial Statements.

25. Transactions and balances with related parties

List and relation between related parties and the company detail as follows:

Related parties	Relationship
Mr Huynh Van Khanh	Chairman of the BOD
Mr Nguyen Van Non	Member of the BOD
Mr Nguyen Quang Quyen	Member of the BOD
Mr Le Tuan Hai	Member of the BOD
Mr Pham Minh Tri	Member of the BOD
Mr Nguyen Hung Luong	Deputy General Director
Mr Dinh Van Son	Deputy General Director
Ms Le Nguyen Khanh Linh	Head of the BOS
Ms Lai Le Huong	Member of the BOS
Ms Doan Su Ngoc Tran	Member of the BOS
Ms Bui Thi Kim Na	Chief Accountant
Ultimate parent company	Ultimate parent company
Power Generation Joint Stock Corporation 2	Parent Company
REE Energy Company Limited	Major shareholder
REE Tra Vinh WP CO.,LTD	Affiliated company of Mr. Nguyen Quang Quyen - Member of the Board of Directors
My Hung Tay Nguyen Joint Stock Company	Subsidiary
Dakrosa Hydropower Joint Stock Company	Subsidiary
Thuan Binh Wind Power Joint Stock Company	Associate
Song Ba Ha Hydro Power Joint Stock Company	Group member company
Information And Communications Technology Company	Group member company
A Vuong Hydropower Joint Stock Company	Group member company
Power Engineering Consulting Joint Stock Company 2 ("PECC2")	Group member company
Power Engineering Consulting Joint Stock Company 3 ("PECC3")	Group member company
Power Engineering Consulting Joint Stock Company 4 ("PECC4")	Group member company
Southern Power Testing Company	Group member company
Ho Chi Minh City Power Testing Company	Group member company
Vinh Son - Song Hinh Hydropower Joint Stock Company	Group member company
Quang Ninh Thermal Power Joint Stock Company	A company that received capital contribution from TMP
Dong Nai Power Electrical Engineering Joint Stock Company	Group member company
Hydropower Project Management Board No.6	Group member company
Power Trading Company - Vietnam Electricity (EVN)	Group member company
Southern Power Corporation (EVNSPC)	Group member company
Dong Nai Power Company - Branch of Southern Power Corporation LLC (formerly Binh Phuoc Power Company - Branch of Southern Power Corporation LLC).	Group member company
Song Bung Hydropower Company	Group member company

25. Transactions and balances with related parties (Continued)

In addition to the information on related parties already presented in the above notes, the Company also had the following transactions arising during the period with related parties:

	From 01/01/2025 To 30/09/2025	From 01/01/2024 To 30/09/2024
	VND	VND
Electricity sales and service provision	**476.768.366.798**	**461.833.013.153**
Power Trading Company - Vietnam Electricity (EVN)	472.173.228.390	457.386.828.785
Vietnam Electricity (EVN)	4.350.935.908	4.201.334.858
Dong Nai Power Company - Branch of Southern Power Corporation LLC (formerly Binh Phuoc Power Company	244.202.500	244.849.510
Purchases	**3.125.257.803**	**3.602.117.408**
Dong Nai Power Company - Branch of Southern Power Corporation LLC (formerly Binh Phuoc Power Company	3.069.898.884	2.897.711.332
Ho Chi Minh City Power Corporation	55.358.919	101.652.033
Dong Nai Power Electrical Engineering Joint Stock Compa	-	220.000.000
Song Bung Hydropower Company		382.754.043
Dividend income	**26.688.197.400**	**39.038.197.400**
Dakrosa Hydropower Joint Stock Company	8.808.197.400	8.808.197.400
Quang Ninh Thermal Power Joint Stock Company	2.700.000.000	10.125.000.000
Thuan Binh Wind Power Joint Stock Company	15.000.000.000	20.000.000.000
Dong Nai Power Electrical Engineering Joint Stock Compa	180.000.000	105.000.000
Interest income	**1.842.149.712**	**2.442.806.425**
My Hung Tay Nguyen Joint Stock Company	1.842.149.712	2.442.806.425
Dividends payment	**79.422.288.000**	**256.997.286.920**
Power Generation Joint Stock Corporation 2	43.609.800.000	141.114.044.500
REE Energy Company Limited	35.812.488.000	115.883.242.420

Income of the Board of Directors, the Board of Management, the Chief Accountant, and the Board of Supervisors for the year is as follows:

	From 01/01/2025 To 30/09/2025	From 01/01/2024 To 30/09/2024
	VND	VND
Board of Directors	**1.082.439.000**	**1.259.235.000**
Mr Huynh Van Khanh	369.009.000	399.051.000
Mr Nguyen Van Non	297.261.000	384.273.000
Mr Nguyen Quang Quyen	59.454.000	67.986.000
Mr Le Tuan Hai	59.454.000	67.986.000
Mr Pham Minh Tri	297.261.000	339.939.000
Board of Management	**507.420.828**	**679.878.000**
Mr Nguyen Hung Luong	253.710.414	339.939.000
Mr Dinh Van Son	253.710.414	339.939.000
Chief Accountant	**253.710.414**	**310.374.000**
Ms Bui Thi Kim Na	253.710.414	310.374.000
Board of Supervisors	**426.420.000**	**490.689.000**
Ms Le Nguyen Khanh Linh	307.512.000	354.717.000
Ms Lai Le Huong	59.454.000	67.986.000
Ms Doan Su Ngoc Tran	59.454.000	67.986.000

S.Đ.K.K.D:3800311306-C.T.C.P
CÔNG TY
CỔ PHẦN
THỦY ĐIỆN
THÁC MƠ
P.PHƯỚC LONG-T.ĐỒNG NAI

Hoang Thi Thanh Thuy	Bui Thi Kim Na	Nguyen Le Hoang
Preparer	Chief Accountant	General Director

Dong Nai, October 29 2025