

**CÔNG TY CỔ PHẦN
THỦY ĐIỆN THÁC MƠ
THAC MO HYDROPOWER
JOINT STOCK COMPANY**

Số: 2970/TMP-TCKT

No.:

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness**

Đồng Nai, ngày 30 tháng 10 năm 2026

Dong Nai, October 30, 2026

**CÔNG BỐ THÔNG TIN ĐỊNH KỲ
PERIODIC INFORMATION DISCLOSURE**

Kính gửi: - Ủy ban Chứng khoán Nhà Nước;
- Sở Giao dịch Chứng khoán Thành phố Hồ Chí Minh.
To: - *State Securities Commission of Vietnam;*
- *HoChiMinh Stock Exchange.*

1. Tên tổ chức/*Name of organization:* **Công ty Cổ phần Thủy điện Thác Mơ/
Thac Mo Hydropower Joint Stock Company.**

- Mã chứng khoán/*Stock code:* **TMP.**
- Địa chỉ/*Address:* Khu phố Thác Mơ 5, phường Phước Long, thành phố Đồng Nai/
Thac Mo 5 Quarter, Phuoc Long Ward, Dong Nai City.
- Điện thoại liên hệ/*Tel.:* 028.36223376 Fax: 0271.3778268.
- Email: nabtk@tmhpp.com.vn

2. Nội dung thông tin công bố/*Contents of disclosure:*

Công ty Cổ phần Thủy điện Thác Mơ (“Công ty”) công bố Báo cáo tài chính riêng quý 03 năm 2026 (nội dung chi tiết theo Báo cáo tài chính riêng đính kèm)/
Thac Mo Hydropower Joint Stock Company (“the Company”) hereby announces the separate financial statements for Quarter 3, 2026 (detailed information is provided in the attached separate financial statements).

3. Thông tin này đã được công bố trên trang thông tin điện tử của Công ty vào ngày 30/10/2026 tại đường dẫn <https://tmhpp.com.vn/co-dong/bao-cai-tai-chinh/>
This information was published on the Company’s website on October 30, 2026 as in the link: <https://tmhpp.com.vn/co-dong/bao-cai-tai-chinh/>.

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ *We hereby certify that the information provided is true and correct and we bear the full responsibility to the law./.* 

Nơi nhận:

Recipients:

- Như trên/As above;
- CT.HĐQT/
Chairman of the BOD;
- Lưu: VT, TCKT/
Archive: Clerk, Finance
and Accounting Dept.

ĐẠI DIỆN CTCP THỦY ĐIỆN THÁC MƠ
REPRESENTATIVE OF THAC MO
HYDROPOWER JOINT STOCK COMPANY
NGƯỜI ĐẠI DIỆN THEO PHÁP LUẬT
LEGAL REPRESENTATIVE



TỔNG GIÁM ĐỐC/GENERAL DIRECTOR
Nguyễn Lê Hoàng

Thac Mo Hydro Power Joint Stock Company

Separate Financial Statements

Quarter 3, 2026

STATEMENT OF FINANCIAL POSITION
September 30, 2026

Code	ASSETS		Note	30/09/2026	01/01/2026
				VND	VND
100	A.	CURRENT ASSETS		1.195.374.641.150	1.144.581.525.948
110	I.	Cash and cash equivalents	3	31.933.502.070	130.133.214.238
111	1.	Cash		11.918.116.070	10.133.214.238
112	2.	Cash equivalents		20.015.386.000	120.000.000.000
120	II.	Short-term financial investments	4	738.481.025.000	790.595.888.000
123	1.	Held-to-maturity investments		738.481.025.000	790.595.888.000
130	III.	Short-term receivables		417.658.318.341	218.800.393.808
131	1.	Short-term trade receivables	5	339.057.381.568	186.764.027.331
132	2.	Short-term advances to suppliers	6	68.507.730.692	3.975.524.028
135	3.	Other short-term receivables	7	10.093.206.081	28.060.842.449
140	IV.	Inventories		2.082.352.392	1.868.995.294
141	1.	Inventories	8	2.082.352.392	1.868.995.294
160	VI.	Other current assets		5.219.443.347	3.183.034.608
161	1.	Short-term deferred expenses	9	2.206.375.450	1.740.081.304
163	2.	Taxes and other receivables from the State	15	3.013.067.897	1.442.953.304
200	B.	NON-CURRENT ASSETS		879.491.547.971	937.062.793.023
210	I.	Long-term receivables		1.170.766.200	955.107.000
215	1.	Other long-term receivables	7	1.170.766.200	955.107.000
220	II.	Fixed assets		416.537.110.974	468.277.635.990
221	1.	Tangible fixed assets	11	406.284.623.197	457.894.740.785
222		- Cost		2.737.963.671.821	2.733.484.653.639
223		- Accumulated depreciation		(2.331.679.048.624)	(2.275.589.912.854)
227	2.	Intangible fixed assets	10	10.252.487.777	10.382.895.205
228		- Cost		18.654.219.266	17.762.219.266
229		- Accumulated depreciation		(8.401.731.489)	(7.379.324.061)
250	V	Long-term assets in progress		3.258.199.682	3.258.199.682
252	1.	Construction in progress		3.258.199.682	3.258.199.682
260	VI.	Long-term financial investments	4	452.834.430.000	460.154.430.000
261	1.	Investments in subsidiaries		186.134.430.000	186.134.430.000
262	2.	Investments in joint ventures and associates		101.160.000.000	101.160.000.000
263	3.	Investments in other entities		150.860.000.000	150.860.000.000
265	4.	Long-term held-to-maturity investments		14.680.000.000	22.000.000.000
270	V.	Other non-current assets		5.691.041.115	4.417.420.351
271	1.	Long-term deferred expenses	9	3.232.016.685	3.269.237.606
273	2.	Long-term equipment, supplies and spare parts		2.459.024.430	1.148.182.745
280		TOTAL ASSETS		2.074.866.189.121	2.081.644.318.971

15

Nguyen Le Hoang
General Director

STATEMENT OF INCOME

Quarter 3, 2026

Unit: VND

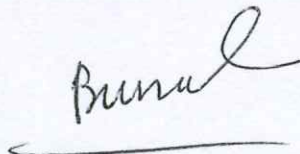
Code	ITEMS	Note	Reporting quarter		Year-to-date to the end of this quarter	
			Current year	Prior year	Current year	Prior year
1	1. Revenue from sales of goods and rendering of services	18	245.126.463.064	204.564.264.138	552.791.506.787	478.475.802.439
2	2. Revenue deductions		-	-	-	-
10	3. Net revenue from sales of goods and rendering of services		245.126.463.064	204.564.264.138	552.791.506.787	478.475.802.439
11	4. Cost of goods sold and services rendered	19	89.955.894.166	77.446.585.358	229.981.191.476	197.583.543.267
20	5. Gross profit from sales of goods and rendering of services		155.170.568.898	127.117.678.780	322.810.315.311	280.892.259.172
21	6 Gains/losses on sale and disposal of investment properties					
22	7. Financial income	20	12.552.978.528	14.478.928.463	66.881.058.459	41.913.342.280
23	8. Financial expenses		4.540.283.042	4.695.366.711	13.810.471.686	14.560.755.635
24	In which: Borrowing costs		4.540.283.042	4.695.366.711	13.810.471.686	14.560.755.635
25	9. Selling expenses		-	-	-	-
26	10. General and administrative expenses	22	27.357.251.390	12.691.374.328	50.631.520.970	36.676.896.356
30	11. Net operating profit		135.826.012.994	124.209.866.204	325.249.381.114	271.567.949.461
31	12. Other income		5.810.150.000	-	5.810.150.000	-
32	13. Other expenses		-	-	-	-
40	14. Other profit		5.810.150.000	-	5.810.150.000	-
50	15. Total accounting profit before tax		141.636.162.994	124.209.866.204	331.059.531.114	271.567.949.461
51	16. Current corporate income tax expense		25.355.122.000	21.464.623.000	54.017.689.000	46.156.294.000
52	17. Deferred corporate income tax expense		-	-	-	-
60	18. Profit after corporate income tax		116.281.040.994	102.745.243.204	277.041.842.114	225.411.655.461

Thac Mo Hydro Power Joint Stock Company
Thac Mo Quarter, Phuoc Long Ward, Dong Nai City, Viet Nam

Separate Financial Statements
Quarter 3, 2026



Hoang Thi Thanh Thuy
Preparer
Dong Nai, October...30..., 2026



Bui Thi Kim Na
Chief Accountant



Nguyen Le Hoang
General Director

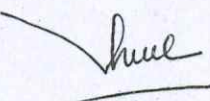
Explanation of fluctuations in business results for Q3/2026

Profit after corporate income tax as presented in the Company's financial statements for Q3/2026 amounted to VND 116.28 billion, an increase of VND 13.54 billion (equivalent to 13.2%) compared to the same period in 2025 (Q3/2025: VND 102.74 billion). The main reason is as follows:

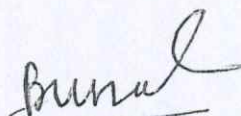
Revenue from sales of goods and rendering of services in Q3/2026 amounted to VND 245.12 billion, an increase of VND 40.56 billion compared to the same period of the previous year (Q3/2025: VND 204.56 billion), mainly due to the Plant's average electricity selling price during the period being higher than that in the same period of 2025 (Q3/2026: VND 1,099.92/kWh; Q3/2025: VND 718.48/kWh).

STATEMENT OF CASH FLOWS
Quarter 3, 2026

Code	ITEMS	Note	From 01/01/2026 to 30/09/2026 VND	From 01/01/2025 to 30/09/2025 VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
1	Profit before tax		331.059.531.114	271.567.949.461
	Adjustments for:			
2	Depreciation of fixed assets		56.918.951.705	51.506.347.363
5	(Gains) from investing activities		(72.691.208.459)	(41.913.342.280)
6	Borrowing costs		13.810.471.686	14.560.755.635
8	Operating profit before changes in		329.097.746.046	295.721.710.179
9	(Increase)/decrease in receivables		(209.624.078.326)	124.730.925.776
10	Decrease in inventories		(1.524.198.783)	(1.361.627.392)
11	Increase/(decrease) in payables (excluding interest payable and CIT payable)		(18.869.300.218)	(4.082.446.464)
12	Increase/decrease in deferred expenses		(466.294.146)	(449.361.714)
14	Borrowing costs paid		(13.880.900.931)	(14.658.478.827)
15	Corporate income tax paid		(64.166.096.306)	(62.117.325.842)
17	Other payments for operating activities		(5.338.074.363)	(9.863.772.105)
20	Net cash flows from operating activities		15.228.802.973	327.919.623.611
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets and other long-term assets		(6.466.890.909)	(1.580.585.455)
22	Proceeds from disposals of fixed assets and other long-term assets		5.810.150.000	-
23	Loans granted, purchases of debt instruments of other entities		(748.000.000.000)	(527.000.000.000)
24	Collection of loans, proceeds from resale of debt instruments of other entities		801.320.000.000	244.320.000.000
27	Interest, dividends and profits received		81.976.301.459	44.234.798.880
30	Net cash flows from investing activities		134.639.560.550	(240.025.786.575)
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
34	Repayments of borrowings		(38.140.467.435)	(38.140.467.435)
36	Dividends and profits paid to owners		(209.927.608.256)	(84.662.372.353)
40	Net cash flows from financing activities		(248.068.075.691)	(122.802.839.788)
50	Net cash flows during the period		(98.199.712.168)	(34.909.002.752)
60	Cash and cash equivalents at the	3	130.133.214.238	92.016.950.843
61	Effect of foreign exchange rate changes		-	-
70	Cash and cash equivalents at the end of the period	3	31.933.502.070	57.107.948.091



Hoang Thi Thanh Thuy
Preparer
Dong Nai, October...30..., 2026



Bui Thi Kim Na
Chief Accountant



Nguyen Le Hoang
General Director

SEPARATE FINANCIAL STATEMENTS NOTE
Quarter 3, 2026

1. CHARACTERISTICS OF THE ENTERPRISE'S OPERATIONS

a. Form of Capital Ownership

Thac Mo Hydropower Joint Stock Company ("the Company"), formerly Thac Mo Hydropower Plant, a subsidiary accounting unit of Vietnam Electricity Corporation (now Vietnam Electricity Group – "EVN"), is a Joint Stock Company established and operating under Enterprise Registration Certificate No. 4403000108 issued for the first time on January 1, 2008, by the Department of Planning and Investment of Binh Phuoc province, and subsequent amendments, the latest adjustment being Enterprise Registration Certificate No. 3800311306 (12th amendment) on June 23, 2026.

The Company's head office is located at Thac Mo Quarter, Phuoc Long Ward, Dong Nai City, Vietnam.

The Company's shares are listed on the Ho Chi Minh City Stock Exchange (HOSE) with the ticker symbol TMP.

b. Business Line and Scope

The Company's principal business operations include:

- ▶ Production and trading of electric power
- ▶ Management operation, maintenance, repair, renovation, and installation of electrical equipment, hydraulic structures, and architectural works of power plants;
- ▶ Investment in the construction of power source projects; construction and installation of transmission lines and substations.

c. Company Structure

Information regarding the Company's subsidiaries and associates is detailed in Note 4.

d. The number of employees as of September 30, 2026 was 112.

2. ACCOUNTING REGIME AND POLICIES APPLIED AT THE COMPANY

2.1 Accounting period and currency

The company's accounting year begins on January 1st and ends on December 31st each year.
The currency used in accounting records is the Vietnamese Dong ("VND").

2.2 Applicable Accounting Standards and Regime

Accounting Accounting Regime

The company applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Ministry of Finance.

Statement on Compliance with Accounting Standards and Accounting Regime

The company has applied Vietnamese Accounting Standards and the guiding documents for those Standards issued by the State. The financial statements are prepared and presented in accordance with all regulations of each standard, circulars guiding the implementation of the Standards, and the current accounting system for enterprises in effect.

The company also applies the Corporate Accounting System applicable to Vietnam Electricity Group issued under Document No. 7875/EVN-TCKT dated December 10, 2025.

2.3 Basis for Preparation of Separate Financial Statements

The Separate Financial Statements are presented on the basis of historical cost principle.

2.4 Accounting Estimates

The preparation of separate financial statements complies with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations concerning the preparation and presentation of separate financial statements. This requires the Board of Directors to make estimates and assumptions affecting liabilities, assets, and the presentation of contingent liabilities and assets at the end of the financial year, as well as revenue and expense figures throughout the accounting period.

Estimates and assumptions that have a material impact in the separate financial statements include:

- Provision for doubtful receivables
- Provision for inventory devaluation
- Estimated useful life of a fixed asset
- The period for allocating pending costs.
- Classification and provisioning of financial investments
- Estimated corporate income tax

The estimates and assumptions are regularly evaluated based on past experience and other factors, about the future assumptions that have a material impact on the Company's separate financial statements and are assessed reasonably by the Company's Board of Directors.

2.5 Cash and Cash Equivalents

Cash comprises demand deposits at banks.

Cash equivalents are short-term investments that are highly liquid, readily convertible to a known amount of cash, and subject to an insignificant risk of changes in value, with a maturity period not exceeding three months from the date of investment.

2.6 Financial Investments

Investments in subsidiaries and associates are initially recognized in the accounting records at cost. After initial recognition, these investments are measured at cost less any provision for impairment. Equity investments in other entities include investments in equity instruments of entities over which the Company does not have control, joint control, or significant influence. The initial carrying amount of these investments is determined at cost. Subsequent to initial recognition, these investments are measured at cost less any provision for impairment.

2.7 Receivables

Accounts receivable are tracked in detail according to the due date, debtor, currency type, and other factors as required by the Company's management needs. Accounts receivable are classified as short-term and long-term in separate financial statements based on the remaining term of the receivables as of the reporting date.

Provisions for doubtful receivables are established for: overdue receivables as stipulated in economic contracts, loan agreements, contractual commitments or debt commitments, and receivables that are not yet due but are unlikely to be collected. Specifically, the provision for overdue receivables is based on the principal repayment period according to the original sales contract, excluding any debt extensions between the parties, and for receivables that are not yet due but the debtor has gone bankrupt, is undergoing dissolution procedures, is missing, has absconded, or there is an anticipated loss.

2.8 Inventories

Inventories are initially recognized at its original cost, including the purchase cost, processing costs, and other directly related costs incurred to bring the inventory to its current location and condition at the time of initial recognition. Following initial recognition, at the time of preparing separate financial statements, if the net realizable value of the inventory is lower than its original cost, the inventory is recognized at its net realizable value.

Net realizable value is estimated based on the selling price of inventory minus estimated costs to complete the product and estimated costs to sell the product.

The value of inventories is determined using the monthly weighted average method.
Inventory is accounted for using the perpetual inventory method.

Work-in-progress production costs are accumulated based on the actual costs incurred for each type of unfinished product.

The provision for inventory devaluation is established at the end of the period based on the difference between the original cost of inventory and its net realizable value.

2.9 Fixed Assets

Tangible and intangible fixed assets are initially recorded at their original cost. During their useful life, tangible and intangible fixed assets are recorded at their original cost, accumulated depreciation, and remaining value.

Subsequent Measurement

If subsequent expenditures are assessed to increase the expected future economic benefits from the use of the tangible fixed asset beyond the standard operating level as initially assessed, then these expenses are capitalized as an additional cost of the tangible fixed asset.

Other expenditures incurred after a fixed asset has been put into operation, such as repair, maintenance, and overhaul costs, are recognized in a separate income statement in the period in which the expenses are incurred.

Depreciation is calculated using the straight-line method, with the estimated depreciation period as follows:

► Buildings and architectural structures	10-25 years
► Machinery and equipment	5-12 years
► Vehicles and transmission equipment	10-20 years
► Office equipment and tools	3-10 years
► Land use rights	29-34 years
► Copyright, Computer Software	3 years

2.10 Construction in progress

Construction in progress includes fixed assets under acquisition and construction as at the end of the accounting period and is recorded at cost. This cost comprises construction costs, machinery and equipment installation costs, and other directly attributable costs.

2.11 Operating leases

Operating leases are a type of fixed asset lease where the majority of the risks and benefits associated with ownership of the asset belong to the lessor. Payments under an operating lease are accounted for in the income statement using the straight-line method based on the lease term.

2.12 Prepaid expenses

Expenses incurred related to the business results of multiple accounting periods are accounted for as deferred expenses to be gradually allocated to the business results in subsequent accounting periods.

The recognition and allocation of long-term deferred expenses to the cost of production and business operations in each accounting period is based on the nature and extent of each type of expense to select an appropriate allocation method and criteria.

The types of deferred expenses of the Company include:

- ▶ Prepaid land lease payments, including amounts related to leased land for which the Company has received a land use right certificate but which do not qualify for recognition as intangible fixed assets according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on April 25, 2013, guiding the management, use, and depreciation of fixed assets, and other expenses incurred to ensure the use of leased land. These expenses are recorded in a separate income statement using the straight-line method based on the term of the land lease contract.
- ▶ Other deferred expenses are recognized at cost and amortized using the straight-line method over their useful life of 1 to 3 years or according to the contract term.

2.13 Payables

Payables are tracked by payment due date, payer, currency type, and other factors as required by the Company's management needs. Liabilities are classified as short-term and long-term in the Separate Financial Statements based on the remaining maturity of the liabilities as of the reporting date.

2.14 Borrowings and Finance Lease Liabilities

Borrowings are monitored by each lender, each loan agreement, and the maturity of the borrowings. In the case of foreign currency borrowings, detailed monitoring is performed by currency.

2.15 Borrowing Costs

Borrowing costs are recognized as production and business expenses in the period in which they are incurred, except for borrowing costs directly related to the investment in construction or production of work-in-progress assets, which are included in the value of those assets (capitalized) when all the conditions stipulated in Vietnamese Accounting Standard No. 16 "Borrowing Costs" are met.

2.16 Accrued Expenses

Accounts payable for goods and services received from sellers or provided to buyers during the reporting period but not yet paid, and other payables such as accruals for interest payable, electricity purchase and sale costs, construction protection costs, and other payable expenses are recorded as production and business expenses of the reporting period.

The recognition of accrued expenses as production and business costs in the period is carried out according to the matching principle between revenue and expenses incurred during the period. Accrued expenses will be settled with the actual expenses incurred. The difference between the amount provisioned and the actual expenses will be reversed.

2.17 Equity

The owner's investment capital is recorded based on the actual capital contributed by the owner.

Other capital, which is part of the owner's equity, reflects the amount of business capital formed by additions from business operations or by gifts, donations, sponsorships, or asset revaluation (if permitted to increase or decrease the owner's investment capital).

Undistributed after-tax profit reflects the business results (profit, loss) after corporate income tax and the situation regarding profit distribution or loss handling of the Company.

Dividends payable to shareholders are recognized as a liability on the Company's Balance Sheet after the Company's Board of Directors announces the dividend distribution and the Vietnam Securities Depository and Clearing Corporation announces the record date for receiving dividends.

2.18 Revenue

Revenue is recognized when the Company is likely to receive quantifiable economic benefits. Revenue is determined at the fair value of amounts received or to be received after deducting trade discounts, sales allowances, and returned goods. The following specific recognition conditions must also be met when recognizing revenue:

Electricity sales revenue is recorded monthly immediately after the electricity production volume fed into the national grid is confirmed by the Electricity Trading Company (EPTC) and the National Electricity System and Market Operator (NSMO).

Revenue from rendering services

- ▶ The stage of completion of the transaction can be measured reliably.

Financial operating revenue

Financial income, including income from interest on deposits and other financial income, is recognized when the following conditions are met simultaneously:

- ▶ It is probable that the economic benefits associated with the transaction will flow to the Company;
- ▶ The revenue figures can be measured reliably.

Dividends and distributed profits are recognized when the company is entitled to receive dividends or profits from capital contributions.

2.19 Cost of goods sold (electricity) and services provided

The cost of goods sold (electricity) and services provided is recorded in accordance with the revenue generated during the period and in compliance with the prudence principle. Cases of material and goods losses exceeding the prescribed limits, expenses exceeding normal limits, and inventory losses, after deducting the responsibility of the relevant individuals and groups, are fully and promptly recorded in the cost of goods sold for the period.

2.20 Finance Expenses

Expenses recognized as financial expenses include: Costs or losses related to financial investment activities and borrowing costs.

These amounts are recorded based on the total amount generated during the period and are not offset against financial income.

2.21 Corporate income tax

The company is subject to the following corporate income tax rates:

- ▶ A 10% tax rate applies to the operations of the Thac Mo Solar Power Plant.
- ▶ A tax rate of 20% applies to all other activities.

2.22 Related Parties

Parties are considered related if they have the ability to control or exert significant influence over the other party in decision-making regarding financial and operational policies. Related parties of the Company include:

- ▶ Enterprises that, directly or indirectly through one or more intermediaries, control the Company, are controlled by the Company, or are under common control with the Company, including the parent company, subsidiaries, and associates;
- ▶ Individuals who directly or indirectly hold voting rights in the Company and have significant influence over the Company, key management personnel of the Company, and close family members of these individuals;
- ▶ Businesses in which the aforementioned individuals directly or indirectly hold a significant stake or exert considerable influence.

In considering each related-party relationship for the purpose of preparing and presenting its separate financial statements, the Company pays attention to the nature of the relationship rather than its legal form.

2.23 Segment Information

As the Company's principal activities are electricity generation and investment in the construction of power projects, and its production and business operations are mainly conducted within the territory of Viet Nam, the Company does not prepare segment reports by business sector or by geographical area.

3. Cash and cash equivalents

	30/09/2026	01/01/2026
	VND	VND
Demand deposits (i)	11.918.116.070	10.133.214.238
Cash equivalents (ii)	20.015.386.000	120.000.000.000
	<u>31.933.502.070</u>	<u>130.133.214.238</u>

Details regarding deposits as of September 30, 2026 are as follows:

	Currency	Value
		VND
Demand deposits (i)		
Vietnam Joint Stock Commercial Bank for Industry and	VND	11.833.658.718
Joint Stock Commercial Bank for Foreign Trade of Viet	VND	17.849.388
Shinhan Bank Vietnam Limited	VND	66.607.964
		<u>11.918.116.070</u>
Cash equivalents (ii)		
Vietnam Joint Stock Commercial Bank for Industry and	VND	20.015.386.000
		<u>20.015.386.000</u>

As of September 30, 2026, cash equivalents in the form of time deposits of 1 to 3 months with a value of VND 20 billion deposited at commercial banks at an interest rate of 2.6% per year.

4. Financial investments

a. Investment held until maturity

	30/09/2026	01/01/2026
	VND	VND
a1) Short-term		
Term deposits	716.000.000.000	762.000.000.000
Accrued interest receivable	7.841.025.000	13.955.888.000
Short-term loans	14.640.000.000	14.640.000.000
	738.481.025.000	790.595.888.000
a2) Long-term		
Long-term loans	14.680.000.000	22.000.000.000
	753.161.025.000	812.595.888.000

Details regarding time deposits as of September 30, 2026 are as follows:

	Currency	Value
		VND
Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	310.000.000.000
Joint Stock Commercial Bank for Foreign Trade of Vietnam	VND	20.000.000.000
Shinhan Bank Vietnam Limited	VND	120.000.000.000
Joint Stock Commercial Bank for Investment and Development of Vietnam	VND	110.000.000.000
Vietnam Bank for Agriculture and Rural Development	VND	156.000.000.000
		716.000.000.000

As of September 30, 2026, cash equivalents include term deposits with maturities of 6 to 12 months, valued at VND 716 billion, placed at commercial banks with interest rates ranging from 5% to 8.2% per year.

	01/01/2026	During the period		30/09/2026
	Value	Increase	Decrease	Value
	VND	VND	VND	VND
Short-term loans				
Related parties	14.640.000.000	7.320.000.000	7.320.000.000	14.640.000.000
My Hung Tay Nguyen Joint Stock Company	14.640.000.000	7.320.000.000	7.320.000.000	14.640.000.000
Long-term				
Related parties	22.000.000.000	-	7.320.000.000	14.680.000.000
My Hung Tay Nguyen Joint Stock Company	22.000.000.000	-	7.320.000.000	14.680.000.000
	36.640.000.000	7.320.000.000	14.640.000.000	29.320.000.000

4. Financial investments (Continued)

b. Held-to-Maturity Financial Investments

	30/09/2026		01/01/2026	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
Investments in subsidiaries				
My Hung Tay Nguyen Joint Stock Company	137.200.000.000	-	137.200.000.000	-
Dakrosa Hydropower Joint Stock Company	48.934.430.000	-	48.934.430.000	-
	186.134.430.000	-	186.134.430.000	-
Investments in associates				
Thuan Binh Wind Power Joint Stock Company	100.000.000.000	-	100.000.000.000	-
Thac Mo Hydropower Reservoir Investment and Exploitation Joint Stock Company	1.160.000.000	-	1.160.000.000	-
	101.160.000.000	-	101.160.000.000	-
Investments in other entities				
Quang Ninh Thermal Power Joint Stock Company	149.580.000.000	-	149.580.000.000	-
Dong Nai Electrical Mechanical Joint Stock Company	1.280.000.000	-	1.280.000.000	-
	150.860.000.000	-	150.860.000.000	-

The Company has not yet determined the fair value of these long-term financial investments because Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System do not provide specific guidance on determining fair value.

5. Short-term trade receivables

	30/09/2026	01/01/2026
	VND	VND
Related parties	335.438.058.568	184.847.312.709
Electric Power Trading Company - Vietnam	328.999.102.118	176.865.160.336
Vietnam Electricity	6.414.086.847	7.953.749.049
Dong Nai Power Company - Branch of Southern Power Corporation	24.869.603	28.403.324
Other parties	3.619.323.000	1.916.714.622
	<u>339.057.381.568</u>	<u>186.764.027.331</u>

6. Advances to suppliers

	30/09/2026	01/01/2026
	VND	VND
Other parties		
Long Bien Transmission Joint Stock Company	36.916.000.000	
Dai Tam Son JSC	9.763.987.640	
Saigon Ban Mai Trading Company Limited	18.394.864.272	
Others	3.432.878.780	3.975.524.028
	<u>68.507.730.692</u>	<u>3.975.524.028</u>

7. Other receivables

	30/09/2026	01/01/2026
	VND	VND
a) Short-term		
a.1) Details by nature		
Dividends receivable	1.995.620.000	10.976.000.000
Other receivables	8.097.586.081	17.084.842.449
	<u>10.093.206.081</u>	<u>28.060.842.449</u>
a.2) Details by counterparty		
Related parties	2.920.132.490	18.803.021.362
Vietnam Electricity	436.008.380	7.827.021.362
Thuan Binh Wind Power Joint Stock Company	-	-
Dong Nai Electrical Mechanical Joint Stock Company	-	-
My Hung Tay Nguyen Joint Stock Company	2.484.124.110	10.976.000.000
Other parties	7.173.073.591	9.257.821.087
	<u>10.093.206.081</u>	<u>28.060.842.449</u>
b) Long-term		
Deposits and collateral	1.170.766.200	955.107.000
	<u>1.170.766.200</u>	<u>955.107.000</u>

8. Inventories

	30/09/2026	01/01/2026
	VND	VND
Raw materials	1.675.605.659	478.552.679
Tools and supplies	155.200	155.200
Work in progress	406.591.533	1.390.287.415
	2.082.352.392	1.868.995.294

9. Prepaid expenses

	30/09/2026	01/01/2026
	VND	VND
a) Short-term		
Others	2.206.375.450	1.740.081.304
	2.206.375.450	1.740.081.304
b) Long-term		
Others	3.232.016.685	3.269.237.606
	3.232.016.685	3.269.237.606

10. Intangible fixed assets

	Land	Copyrights,	Total
	VND	VND	VND
Cost			
As at 01/01/2026	13.151.533.335	4.610.685.931	17.762.219.266
Other increases	-	892.000.000	892.000.000
As at 30/09/2026	13.151.533.335	5.502.685.931	18.654.219.266
Accumulated depreciation			
As at 01/01/2026	5.488.892.334	1.890.431.727	7.379.324.061
Amortization for the period	321.938.253	461.469.171	783.407.424
Accumulated amortization		239.000.004	239.000.004
As at 30/09/2026	5.810.830.587	2.590.900.902	8.401.731.489
Net book value			
As at 01/01/2026	7.662.641.001	2.720.254.204	10.382.895.205
As at 30/09/2026	7.340.702.748	2.911.785.029	10.252.487.777

- Cost of fully amortized intangible fixed assets still in use at the end of the period: VND 1.138.702.598

11. Tangible fixed assets

	Buildings, structures VND	Machinery and equipment VND	Motor vehicles, transmission VND	Office equipment VND	Total VND
Cost					
As at 01/01/2026	1.348.360.303.609	1.153.430.564.326	186.281.412.746	45.412.372.958	2.733.484.653.639
New purchases	-	4.323.000.000	1.210.090.909	41.800.000	5.574.890.909
Disposals	-	-	1.095.872.727	-	1.095.872.727
As at 30/09/2026	1.348.360.303.609	1.157.753.564.326	186.395.630.928	45.454.172.958	2.737.963.671.821
Accumulated depreciation					
As at 01/01/2026	1.275.214.463.095	837.969.813.162	142.402.019.017	20.003.617.580	2.275.589.912.854
Depreciation	5.688.684.630	40.886.089.352	5.256.899.688	4.266.649.690	56.098.323.360
Accumulated amortization	-	739.592.055	-	347.093.082	1.086.685.137
Disposals	-	-	1.095.872.727	-	1.095.872.727
As at 30/09/2026	1.280.903.147.725	879.595.494.569	146.563.045.978	24.617.360.352	2.331.679.048.624
Net book value					
As at 01/01/2026	73.145.840.514	315.460.751.164	43.879.393.729	25.408.755.378	457.894.740.785
As at 30/09/2026	67.457.155.884	278.158.069.757	39.832.584.950	20.836.812.606	406.284.623.197
Cost of tangible fixed assets fully depreciated at period-end but still in use:				1.957.433.113.219 VND	
Net book value at year-end of tangible fixed assets pledged/mortgaged as security for borrowings:				280.668.649.748 VND	

12. Loans and financial leases

	01/01/2026		Movement		As at 30/09/2026	
	Value	Amount within repayment	Increase	Decrease	Value	Amount within repayment capacity
	VND	VND	VND	VND	VND	VND
a) Short-term						
Current portion of long-term	50.853.956.580	50.853.956.580	38.140.467.435	38.140.467.435	50.853.956.580	50.853.956.580
Shinhan Bank Vietnam Limited	50.853.956.580	50.853.956.580	38.140.467.435	38.140.467.435	50.853.956.580	50.853.956.580
	50.853.956.580	50.853.956.580	38.140.467.435	38.140.467.435	50.853.956.580	50.853.956.580
b) Long-term						
Shinhan Bank Vietnam Limited	203.415.826.323	203.415.826.323	-	38.140.467.435	165.275.358.888	165.275.358.888
	203.415.826.323	203.415.826.323	-	38.140.467.435	165.275.358.888	165.275.358.888
Amount due	50.853.956.580	50.853.956.580		-	50.853.956.580	50.853.956.580
Amount due	203.415.826.323	203.415.826.323			165.275.358.888	165.275.358.888

The loan from the bank was secured by a mortgage agreement with the lender and the security transaction was fully registered.

13. Short-term payables to suppliers.

	30/09/2026	01/01/2026
	VND	VND
Related parties	1.628.981.742	11.218.421.237
Power Engineering Consulting Joint Stock Company 3	1.401.934.103	10.085.972.647
Power Engineering Consulting Joint Stock Company 2	138.972.373	598.850.179
Power Engineering Consulting Joint Stock Company 1	88.075.266	88.075.266
A Vuong Hydropower Joint Stock Company		140.940.000
EVN Telecommunications and Information Technology Company (EVNICT)	-	304.583.145
Others	13.484.564.648	84.684.663.893
	15.113.546.390	95.903.085.130

14. Costs payable

	30/09/2026	01/01/2026
	VND	VND
Accrued interest expense	280.672.044	351.101.289
Others	34.816.794.941	2.143.429.297
	35.097.466.985	2.494.530.586

15. Taxes and other payments due to the State.

	01/01/2026		Movement		30/09/2026	
	Receivable	Payable	Paid	Payable	Receivable	Payable
	VND	VND	VND	VND	VND	VND
Value added tax	-	2.459.839.369	25.965.443.756	34.876.602.899	-	11.370.998.512
Forest environmental service fees	-	6.512.263.884	18.062.280.576	18.885.236.976	-	7.335.220.284
Corporate income tax	-	45.474.509.846	64.166.096.306	54.017.689.000	-	35.326.102.540
Personal income tax	1.321.841.505	-	2.884.727.302	1.314.612.709	2.891.956.098	-
Natural resource tax	-	5.044.920.463	52.193.976.211	57.897.769.475	-	10.748.713.727
Water resource exploitation	-	-	4.549.849.000	9.099.698.000	-	4.549.849.000
Land and housing tax and land rental	121.111.799	-	959.293.897	959.293.897	121.111.799	-
Other payables to the State	-	-	-	-	-	-
	1.442.953.304	59.491.533.562	168.781.667.048	177.050.902.956	3.013.067.897	69.330.884.063

16. Equity

a. Reconciliation table of changes in equity

	Owners' contributed capital VND	Other owners' capital VND	Investment and development fund VND	Undistributed profit after tax VND	Total VND
As at 01/01/2025	700.000.000.000	283.678.619.320	104.852.990.562	318.607.290.481	1.407.138.900.363
Profit for the period	-	-	-	303.782.545.006	303.782.545.006
Appropriation to investment and development fund	-	-	105.757.953.862	(105.757.953.862)	-
Fixed asset investment from the investment and dev	-	58.444.659.738	(58.444.659.738)	-	-
Appropriation to bonus and welfare funds	-	-	-	(7.695.406.000)	(7.695.406.000)
Dividends declared	-	-	-	(154.000.000.000)	(154.000.000.000)
As at 31/12/2025	700.000.000.000	342.123.279.058	152.166.284.686	354.936.475.625	1.549.226.039.369
As at 01/01/2026	700.000.000.000	342.123.279.058	152.166.284.686	354.936.475.625	1.549.226.039.369
Profit for the period	-	-	-	277.041.842.114	277.041.842.114
Appropriation to investment and development fund	-	-	151.891.272.503	(151.891.272.503)	-
Fixed asset investment from the investment and development fund	-	4.066.648.200	(4.066.648.200)	-	-
Appropriation to bonus and welfare funds	-	-	-	(9.900.615.000)	(9.900.615.000)
Dividends declared	-	-	-	(140.000.000.000)	(140.000.000.000)
As at 30/09/2026	700.000.000.000	346.189.927.258	299.990.908.989	330.186.430.236	1.676.367.266.483

(*) Details of owner's investment capital

	30/09/2026		01/01/2026	
	VND	%	VND	%
Power Generation Corporation 2 - Joint Stock Company	363.415.000.000	51,92	363.415.000.000	51,92
R.E.E Energy Company Limited	298.437.400.000	42,63	298.437.400.000	42,63
Other shareholders	38.147.600.000	5,45	38.147.600.000	5,45
	700.000.000.000	100	700.000.000.000	100

b. Shares

	30/09/2026	01/01/2026
	Shares	Shares
Number of shares registered for issuance	70.000.000	70.000.000
Number of shares sold to the public	70.000.000	70.000.000
- Ordinary shares	70.000.000	70.000.000
Number of shares outstanding	70.000.000	70.000.000
- Ordinary shares	70.000.000	70.000.000

Par value of shares: 10,000 VND/share.

c. Company fund

	30/09/2026	01/01/2026
	VND	VND
Investment and development fund	299.990.908.989	152.166.284.686

17. Off-Balance Sheet Items

Operating lease assets

The company is currently leasing the property under the following lease agreements:

- Office lease agreement No. HD596/et/REE/22 dated April 15, 2022, with R.E.E Real Estate Management and Exploitation Co., Ltd., for the lease of a portion of Etown 1 building for use as office space. The lease term is 5 years, from May 20, 2022, to May 19, 2027. Rent is paid quarterly.
- The company has land lease contracts in Dong Nai province for use in office buildings, hydroelectric power plants, and solar power plants. Accordingly, for most of these contracts, the company is required to pay annual land rent until the contract expires, in accordance with current state regulations.

18. Revenue from sales and services

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Revenue	552.791.506.787	478.475.802.439
Sales of electricity	541.198.731.843	472.417.430.890
Rendering of services	11.592.774.944	6.058.371.549
	552.791.506.787	478.475.802.439
In which, revenue from related parties	547.137.701.147	476.768.366.798
(Note 25)		

19. Cost of goods sold and services rendered

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Sales of electricity	221.859.202.304	193.415.213.334
Rendering of services	8.121.989.172	4.168.329.933
	229.981.191.476	197.583.543.267
In which, purchases from related parties	3.201.808.489	3.125.257.803
(Note 25)		

20. Financial income

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Interest on deposits and loans	25.371.549.659	15.225.144.880
Dividends	41.509.508.800	26.688.197.400
	66.881.058.459	41.913.342.280
In which, revenue from related parties	43.039.214.882	28.530.347.112
(Note 25)		

21. Financial operating expenses

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Borrowing costs	13.810.471.686	14.560.755.635
	13.810.471.686	14.560.755.635

22. General and administrative costs

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Administrative staff costs	13.904.050.142	9.885.342.268
Depreciation of fixed assets	3.175.500.754	2.632.647.481
Other expenses	33.551.970.074	24.158.906.607
	<u>50.631.520.970</u>	<u>36.676.896.356</u>

23. Production and Business Expense by Element

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Natural resource tax, forest environmental service fees	86.326.314.111	86.745.841.990
Labour costs	39.050.000.000	30.707.961.440
Depreciation of fixed assets	56.881.730.784	51.469.126.442
Other expenses	98.354.667.551	65.337.509.751
	<u>280.612.712.446</u>	<u>234.260.439.623</u>

24. Comparative figures

Under Circular 200/2014/TT-BTC BALANCE SHEET			Under Circular 99/2025/TT-BTC STATEMENT OF FINANCIAL POSITION		
Code	Criteria	01/01/2026	Code	Criteria	01/01/2026 Change
A	Assets	845.666.049.359	A	Assets	845.666.049.359
123	Held-to-maturity investments	762.000.000.000	123	Short-term held-to-maturity investments	790.595.888.000 Reclassified and renamed
135	Short-term loans receivable	14.640.000.000	161	Short-term deferred expenses	1.740.081.304 Renamed
136	Other short-term receivables	42.016.730.449	135	Other short-term receivables	28.060.842.449 Reclassified
161	Short-term prepaid expenses	1.740.081.304	265	Long-term held-to-maturity investments	22.000.000.000 Renamed
215	Long-term loans receivable	22.000.000.000	271	Long-term deferred expenses	3.269.237.606 Renamed
271	Long-term deferred expenses	3.269.237.606			
B	Resources	82.231.572.040	B	Resources	82.231.572.040
320	Other short-term payables	82.231.572.040	313	Dividends and profits payable	80.286.249.088 Reclassified and renamed
			320	Other short-term payables	1.945.322.952 Reclassified

25. Transactions and balances with related parties

The Company's related parties and their relationships are as follows:

<u>Related parties</u>	<u>Relationship</u>
Board of Directors	
Mr Huynh Van Khanh	Chairman of the BOD
Mr. Nguyen Le Hoang	Member of the BOD
Mr Nguyen Quang Quyen	Member of the BOD
Mr Le Tuan Hai	Member of the BOD
Mr Pham Minh Tri	Member of the BOD
Board of Management	
Mr. Nguyen Le Hoang	General Director
Mr. Dao Nguyen Hanh (appointed from February 10, 2026)	Deputy General Director
Mr Dinh Van Son	Deputy General Director
Ms Le Nguyen Khanh Linh	Head of the BOS
Ms Lai Le Huong	Member of the BOS
Ms Doan Su Ngoc Tran	Member of the BOS
Ms Bui Thi Kim Na	Chief Accountant
Vietnam Electricity	Ultimate parent company
Power Generation Corporation 2 - Joint Stock Company	Parent company
R.E.E Energy Company Limited	Major shareholder
REE Tra Vinh Wind Power Company Limited	Affiliated company of Mr. Nguyen Quang Quyen - Member of the Board of
My Hung Tay Nguyen Joint Stock Company	Subsidiaries
Dakrosa Hydropower Joint Stock Company	Subsidiaries
Thuan Binh Wind Power Joint Stock Company	Associates
Thac Mo Hydropower Reservoir Investment and Exploitation JSC	Associates
EVN Telecommunications and Information Technology Company	Companies in the same Group
A Vuong Hydropower Joint Stock Company	Companies in the same Group
Power Engineering Consulting Joint Stock Company 1 ("PECC1")	Companies in the same Group
Power Engineering Consulting Joint Stock Company 2 ("PECC2")	Companies in the same Group
Power Engineering Consulting Joint Stock Company 3 ("PECC3")	Companies in the same Group
Power Engineering Consulting Joint Stock Company 4 ("PECC4")	Companies in the same Group
Southern Electrical Testing Company	Companies in the same Group
Ho Chi Minh City Electrical Testing Company	Companies in the same Group
Quang Ninh Thermal Power Joint Stock Company	Investee company of TMP
Dong Nai Electrical Mechanical Joint Stock Company	Companies in the same Group
Hydropower Project Management Board No. 6	Companies in the same Group
Electric Power Trading Company - Vietnam Electricity	Companies in the same Group
Song Bung Hydropower Company	Companies in the same Group
Southern Power Corporation	Companies in the same Group
Dong Nai Power Company - Branch of Southern Power Corporation (formerly Binh Phuoc Power Company - Branch of Southern Power Corporation)	Companies in the same Group

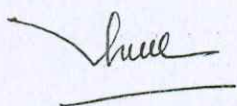
In addition to the information regarding related parties presented in the notes above, the Company also had the following transactions with related parties during the period:

	From 01/01/2026 to 30/09/2026 VND	From 01/01/2025 to 30/09/2025 VND
Sales of electricity and rendering of services	547.137.701.147	476.768.366.798
Electric Power Trading Company - Vietnam Electricity	540.957.943.895	472.173.228.390
Vietnam Electricity	5.938.969.304	4.350.935.908
Dong Nai Power Company - Branch of Southern Power Corporation	240.787.948	244.202.500
Purchases	3.201.808.489	3.125.257.803
Dong Nai Power Company - Branch of Southern Power Corporation	3.151.482.199	3.069.898.884
Ho Chi Minh City Power Corporation	50.326.290	55.358.919
Dividends received	41.509.508.800	26.688.197.400
Dakrosa Hydropower Joint Stock Company	7.829.508.800	8.808.197.400
Quang Ninh Thermal Power JSC	13.500.000.000	2.700.000.000
Thuan Binh Wind Power Joint Stock Company	20.000.000.000	15.000.000.000
Dong Nai Electrical Mechanical Joint Stock Company	180.000.000	180.000.000
Loan interest	1.529.706.082	1.842.149.712
My Hung Tay Nguyen Joint Stock Company	1.529.706.082	1.842.149.712
Dividends declared	66.185.240.000	79.422.288.000
Power Generation Corporation 2 - Joint Stock Company	36.341.500.000	43.609.800.000
R.E.E Energy Company Limited	29.843.740.000	35.812.488.000

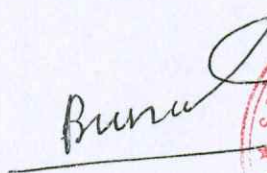
25. Transactions and balances with related parties (continued)

Remuneration of the Board of Directors, Board of General Directors, Chief Accountant and Board of Supervisors for the first 9 months of 2026 was as follows:

	From 01/01/2026 to 30/09/2026	From 01/01/2025 to 30/09/2025
	VND	VND
Board of Directors	1.131.123.000	1.082.439.000
Mr. Huynh Van Khanh	518.808.000	369.009.000
Mr. Nguyen Quang Quyen	94.173.000	59.454.000
Mr Le Tuan Hai	94.173.000	59.454.000
Mr Pham Minh Tri	423.969.000	297.261.000
Mr. Nguyen Van Non Resigned on 30/9/2025	-	297.261.000
Board of General Directors	1.236.638.858	507.420.828
Mr. Nguyen Le Hoang Appointed on 30/9/2025	515.760.000	
Mr. Nguyen Hung Luong Retired from 01/12/2025	-	253.710.414
Mr Dinh Van Son	377.373.858	253.710.414
Mr. Dao Nguyen Hanh Appointed from 10/02/2026	343.505.000	
Chief Accountant	314.248.000	253.710.414
Bui Thi Kim Na	314.248.000	253.710.414
Board of Supervisors	627.478.864	426.420.000
Ms. Le Nguyen Khanh Kinh	439.132.864	307.512.000
Ms. Lai Le Huong	94.173.000	59.454.000
Ms. Doan Su Ngoc Tran	94.173.000	59.454.000



Hoang Thi Thanh Thuy
Preparer
Dong Nai, October...20..., 2026





Bui Thi Kim Na
Chief Accountant

Nguyen Le Hoang
General Director