CÔNG TY CỔ PHẦN THỦY ĐIỆN THÁC MƠ ***THAC MO HYDROPOWER JOINT STOCK COMPANY***	**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM** **Độc lập - Tự do - Hạnh phúc** **THE SOCIALIST REPUBLIC OF VIETNAM** **Independence – Freedom - Happiness**
Số: 2321/TMP-TCKT	*Đồng Nai, ngày 28 tháng 8 năm 2026*
No.:	*Dong Nai, August 28, 2026*

CÔNG BỐ THÔNG TIN ĐỊNH KỲ
PERIODIC INFORMATION DISCLOSURE

Kính gửi: **- Ủy ban Chứng khoán Nhà Nước;**
- Sở Giao dịch Chứng khoán Thành phố Hồ Chí Minh.
To: ***- State Securities Commission of Vietnam;***
- HoChiMinh Stock Exchange.

1. Tên tổ chức/*Name of organization*: **Công ty Cổ phần Thủy điện Thác Mơ/ *Thac Mo Hydropower Joint Stock Company***.

- Mã chứng khoán/*Stock code*: **TMP**.
- Địa chỉ/*Address*: Khu phố Thác Mơ 5, phường Phước Long, thành phố Đồng Nai/ *Thac Mo 5 Quarter, Phuoc Long Ward, Dong Nai City*.
- Điện thoại liên hệ/*Tel.*: 028.36223376 Fax: 0271.3778268.
- Email: nabtk@tmhpp.com.vn

2. Nội dung thông tin công bố/*Contents of disclosure*:

Công ty Cổ phần Thủy điện Thác Mơ ("Công ty") công bố Báo cáo tài chính hợp nhất giữa niên độ đã được soát xét (nội dung chi tiết theo Báo cáo tài chính hợp nhất đính kèm)/ *Thac Mo Hydropower Joint Stock Company ("the Company") hereby announces the reviewed interim consolidated financial statements for the period from 01 January 2026 to 30 June 2026 (detailed information is provided in the attached consolidated financial statements).*

3. Thông tin này đã được công bố trên trang thông tin điện tử của Công ty vào ngày 28/08/2026 tại đường dẫn https://tmhpp.com.vn/co-dong/bao-cao-tai-chinh */This information was published on the Company's website on August 28, 2026 as in the link:* https://tmhpp.com.vn/co-dong/bao-cao-tai-chinh.

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ *We hereby certify that the information provided is true and correct and we bear the full responsibility to the law./.*

Nơi nhận:
Recipients:
- Như trên/*As above*;
- CT.HĐQT/ *Chairman of the BOD*;
- Lưu: VT, TCKT/ *Archive: Clerk, Finance and Accounting Dept.*

ĐẠI DIỆN CTCP THỦY ĐIỆN THÁC MƠ
REPRESENTATIVE OF THAC MO HYDROPOWER JOINT STOCK COMPANY
NGƯỜI ĐẠI DIỆN THEO PHÁP LUẬT
LEGAL REPRESENTATIVE

S.Đ.K.K.D:3800311206-C.T.C.P CÔNG TY CỔ PHẦN THỦY ĐIỆN THÁC MƠ

TỔNG GIÁM ĐỐC/*GENERAL DIRECTOR*
Nguyễn Lê Hoàng

THAC MO HYDRO POWER JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM **Independence - Freedom – Happiness**
No: 2334/TMP-TCKT	*Dong Nai, August 28, 2026*
Re: Explanation of the consolidated business results for the first six months of 2026	

To:

- State Securities Commission of Vietnam;
- Ho Chi Minh Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance providing guidance on information disclosure in the securities market;

Pursuant to the consolidated financial statements for the six-month period ended 30 June 2026 of Thac Mo Hydropower Joint Stock Company.

Thac Mo Hydropower Joint Stock Company (stock code: TMP) hereby provides an explanation for the fluctuation in profit after corporate income tax reported in the consolidated financial statements for the six-month period ended 30 June 2026, as follows:

Consolidated profit after corporate income tax for the first six months of 2026 amounted to VND 171.334 billion, representing an increase of VND 33.773 billion, or 24.6%, compared with VND 137.561 billion in the corresponding period of 2025. The increase was mainly attributable to higher revenue from sales and services rendered and higher financial income during the period. Details are as follows:

1. Revenue from sales and services rendered for the first six months of 2026 amounted to VND 350.729 billion, representing an increase of VND 30.120 billion, or 9.4%, compared with VND 320.609 billion in the corresponding period of 2025. This was mainly due to an increase in electricity output during the period, from 367.25 million kWh in the corresponding period of 2025 to 381.204 million kWh in the first six months of 2026.

2. Financial income for the first six months of 2026 amounted to VND 59.942 billion, representing an increase of VND 28.229 billion, or 89.0%, compared with VND 31.713 billion in the corresponding period of 2025.

The above constitutes Thac Mo Hydropower Joint Stock Company's explanation of its business performance as presented in the interim consolidated financial statements for the six-month period ended 30 June 2026.

Best regards./.

Recipients: - As above; - BOD Chairman (for reporting); - Archives: Records Office, F&A Dept.	**ON BEHALF OF THAC MO HYDROPOWER JOINT STOCK COMPANY** **LEGAL REPRESENTATIVE** S.Đ.K.K.D: 3800311306-C.T.C. CÔNG TY CỔ PHẦN THỦY ĐIỆN THÁC MƠ P.PHƯỚC LONG - TP.ĐỒNG NAI **Nguyen Le Hoang**

Interim Consolidated Financial Statements

THAC MO HYDRO POWER JOINT STOCK COMPANY

For the period from 01 January 2026
to 30 June 2026

(Reviewed)

CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Thac Mo Hydro Power Joint Stock Company ("the Company") presents its report and the Company's Interim Consolidated Financial Statements for the period from 01 January 2026 to 30 June 2026.

THE COMPANY

Thac Mo Hydro Power Joint Stock Company, formerly known as Thac Mo Hydropower Plant, a dependent accounting unit of the Vietnam Electricity Group (now the Vietnam Electricity Group – "EVN"), is a joint-stock company established and operating under the Business Registration Certificate No. 4403000108 firstly issued by the Department of Planning and Investment of Binh Phuoc Province (currently the Department of Finance of Dong Nai City), on 01 January 2008, and amendments. Currently, the Company operates according to the most recently amended by Business Registration Certificate No. 3800311306 (the 12th amendment) dated 23 June 2026.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors, the Board of Management and the Board of Supervision during the period and to the reporting date are:

Board of Directors

Mr. Huynh Van Khanh	Chairman
Mr. Nguyen Le Hoang	Member
Mr. Pham Minh Tri	Member
Mr. Nguyen Quang Quyen	Member
Mr. Le Tuan Hai	Member

Board of Management

Mr. Nguyen Le Hoang	General Director	
Mr. Dao Nguyen Hanh	Deputy General Director	Appointed on 10 February 2026
Mr. Dinh Van Son	Deputy General Director	

Board of Supervision

Ms. Le Nguyen Khanh Linh	Head
Ms. Lai Le Huong	Member
Ms. Doan Su Ngoc Tran	Member

LEGAL REPRESENTATIVE

The legal representatives of the Company during the period and to the date of this report is Mr. Nguyen Le Hoang – General Director.

AUDITORS

The auditors of the AASC Limited have taken the review of Interim Consolidated Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

We, the Board of Management is responsible for the Interim Consolidated Financial Statements of each fiscal period which give a true and fair view of the financial position of the Company and the results of its operation and its cash flows for the period then ended. In preparing those Interim Consolidated Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Management and those charged with governance to ensure the preparation and presentation of

Interim Consolidated Financial Statements do not contain any material misstatement caused by errors or fraud;

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Consolidated Financial Statements;
- Prepare and present the Interim Consolidated Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that proper accounting records are kept which disclosed, with reasonable accuracy at any time, the financial position of Company and to ensure that the accounting records comply with the registered accounting system. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the accompanying Interim Consolidated Financial Statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2026, results of its operations and its cash flows for the six-month period then ended, in accordance with the Vietnamese Accounting System and comply with statutory requirements related to preparation and presentation of the Interim Consolidated Financial Statements.

Other commitments

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Board of Management,

S.Đ.K.K.D: 3800311306 C.T.C.P
CÔNG TY
CỔ PHẦN
THỦY ĐIỆN
THÁC MƠ
P.PHƯỚC LONG - TP ĐỒNG NAI

Nguyen Le Hoang
Legal Representative

Approved, 27 August 2026

No: 270826.017 /BCTC.FIS1

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: Shareholders, Board of Directors, and Board of Management
Thac Mo Hydro Power Joint Stock Company

We have reviewed the accompanying Interim Consolidated Financial Statements of Thac Mo Hydro Power Joint Stock Company ("the Company") prepared on 27 August 2026 from the page 05 to page 40 including: Interim Consolidated Statement of Financial Position as at 30 June 2026, Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash Flows and Notes to the Interim Consolidated Financial Statements for the period then ended.

Board of Management's Responsibility

The Board of Management is responsible for the preparation of Interim Consolidated Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Interim Consolidated Financial Statements and for such internal control as management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim Consolidated Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Consolidated Financial Statements does not give a true and fair view, in all material respects, of the financial position of Thac Mo Hydro Power Joint Stock Company as at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Interim Consolidated Financial Statements.

AASC Limited

CÔNG TY TRÁCH NHIỆM HỮU HẠN HÃNG KIỂM TOÁN AASC

Do Manh Cuong
Deputy General Director
Registered Auditor No.
0744-2023-002-1

Hanoi, 27 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	**A. CURRENT ASSETS**		**1,173,985,608,055**	**1,189,904,933,796**
110	**I. Cash and cash equivalents**	**3**	**117,600,219,723**	**159,791,721,679**
111	1. Cash		10,584,833,723	10,678,581,953
112	2. Cash equivalents		107,015,386,000	149,113,139,726
120	**II. Short-term investment**	**4**	**760,844,503,000**	**781,755,888,000**
123	1. Short-term held to maturity		760,844,503,000	781,755,888,000
130	**III. Short-term receivables**		**288,306,553,074**	**242,982,833,263**
131	1. Short-term trade receivables	5	201,910,802,435	219,001,864,075
132	2. Short-term advances to suppliers	6	67,533,922,975	4,487,008,991
135	3. Other short-term receivables	7	18,861,827,664	19,493,960,197
140	**IV. Inventories**		**806,527,460**	**2,080,896,694**
141	1. Inventories	8	806,527,460	2,080,896,694
160	**V. Other current assets**		**6,427,804,798**	**3,293,594,160**
161	1. Short-term deferred expenses	9	3,364,468,947	1,850,640,856
163	2. Tax and other receivables from the State	17	3,063,335,851	1,442,953,304
200	**B. NON-CURRENT ASSETS**		**1,026,583,785,575**	**1,062,100,601,390**
210	**I. Long-term receivables**		**960,766,200**	**955,107,000**
215	1. Other long-term receivables	7	960,766,200	955,107,000
220	**II. Fixed assets**		**681,879,153,341**	**731,584,597,846**
221	1. Tangible fixed assets	11	669,174,724,907	718,079,977,150
222	*- Cost*		*3,339,864,731,524*	*3,335,376,907,450*
223	*- Accumulated depreciation*		*(2,670,690,006,617)*	*(2,617,296,930,300)*
227	2. Intangible fixed assets	12	12,704,428,434	13,504,620,696
228	*- Cost*		*22,629,565,426*	*22,629,565,426*
229	*- Accumulated amortisation*		*(9,925,136,992)*	*(9,124,944,730)*
250	**III. Long-term assets in progress**		**3,258,199,682**	**3,258,199,682**
252	1. Construction in-progress	10	3,258,199,682	3,258,199,682
260	**IV. Long-term investments**	**4**	**328,608,156,133**	**314,859,274,658**
262	1. Investments in joint-ventures, associates		177,748,156,133	163,999,274,658
263	2. Other investments in equity instruments		150,860,000,000	150,860,000,000
270	**V. Other non-current assets**		**11,877,510,219**	**11,443,422,204**
271	1. Long-term deferred expenses	9	8,340,180,836	9,151,029,652
272	2. Deferred tax assets	27	356,624,088	421,872,442
273	3. Long-term equipment, supplies and spare-parts		3,180,705,295	1,870,520,110
280	**TOTAL ASSETS**		**2,200,569,393,630**	**2,252,005,535,186**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(Continued)

Code	RESOURCES	Note	Ending balance VND	Beginning balance VND
300	**C. LIABILITIES**		**354,219,635,376**	**558,974,445,878**
310	**I. Current liabilities**		**153,161,401,362**	**331,415,903,480**
311	1. Short-term trade payables	14	21,883,888,907	101,611,524,001
313	2. Payables of dividends and profits	13	12,694,004,383	82,540,936,883
314	3. Short-term tax payables and statutory obligations	17	34,518,126,001	63,886,858,841
315	4. Payables to employees		6,536,938,345	23,151,104,873
316	5. Short-term accrued expenses	15	14,379,106,624	2,663,346,859
320	6. Other short-term payables		1,549,560,122	1,945,384,889
321	7. Short-term loans and liabilities	18	51,453,956,580	52,053,956,580
323	8. Bonus and welfare funds		10,145,820,400	3,562,790,554
330	**II. Long-term liabilities**		**201,058,234,014**	**227,558,542,398**
339	1. Long-term loans and liabilities	18	182,488,848,033	207,915,826,323
344	2. Scientific and technological development fund	16	18,569,385,981	19,642,716,075
400	**D. EQUITY**	**19**	**1,846,349,758,254**	**1,693,031,089,308**
411	1. Contributed charter capital		700,000,000,000	700,000,000,000
411a	*- Ordinary shares with voting right*		*700,000,000,000*	*700,000,000,000*
414	2. Other owner's equity		348,217,585,093	344,150,936,893
418	3. Investment and development fund		305,781,391,782	155,628,767,479
420	4. Retained earnings		459,016,309,455	455,837,904,872
420a	*- Retained earnings accumulated to previous year*		*289,193,530,074*	*208,384,888,595*
420b	*- Undistributed profit of this period*		*169,822,779,381*	*247,453,016,277*
429	5. Non–controlling interest		33,334,471,924	37,413,480,064
440	**TOTAL RESOURCES**		**2,200,569,393,630**	**2,252,005,535,186**

Hoang Thi Thanh Thuy	Bui Thi Kim Na	Nguyen Le Hoang
Preparer	Chief Accountant	Legal Representative

CÔNG TY CỔ PHẦN THỦY ĐIỆN THÁC MƠ

Approved, 27 August 2026

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the period from 01/01/2026 to 30/06/2026

Code		ITEMS	Note	This period VND	Previous period VND
01	**1.**	**Gross revenue from goods sold and services rendered**	**21**	**350,729,446,648**	**320,609,153,175**
02	2.	Less deductions		-	-
10	**3.**	**Net revenue from goods sold and services rendered**		**350,729,446,648**	**320,609,153,175**
11	**4.**	**Cost of goods sold and services rendered**	**22**	**169,062,728,128**	**148,461,300,336**
20	**5.**	**Gross profit from goods sold and services rendered**		**181,666,718,520**	**172,147,852,839**
21	6.	Profit/(Loss) from the sale and liquidation of investment properties		-	-
22	7.	Financial income	23	36,193,652,867	12,919,248,215
23	8.	Financial expenses	24	9,462,880,699	10,095,555,362
24		*In which: Borrowing costs*		*9,462,880,699*	*10,095,555,362*
25	9.	Selling expenses		-	-
26	10.	General administrative expenses	25	30,995,420,141	29,779,131,987
27	11.	Profit/(Loss) in associates/joint ventures		23,748,881,475	18,794,609,068
30	**12.**	**Operating profit**		**201,150,952,022**	**163,987,022,773**
31	13.	Other income		-	-
32	14.	Other expenses		-	-
40	**15.**	**Other profit**		-	-
50	**16.**	**Accounting profit before tax**		**201,150,952,022**	**163,987,022,773**
51	17.	Current corporate income tax expense	26	29,751,578,522	26,360,515,471
52	18.	Deferred corporate income tax expense	27	65,248,354	65,248,354
60	**19.**	**Net profit after tax**		**171,334,125,146**	**137,561,258,948**
61	20.	Profit after tax attributable to owners of the parent		169,822,779,381	135,456,075,984
62	21.	Profit after tax attributable to non-controlling interest		1,511,345,765	2,105,182,964
70	**22.**	**EPS**	**28**	**2,426**	**1,935**

CÔNG TY CỔ PHẦN THỦY ĐIỆN THÁC MƠ
S.Đ.K.K.D: 3800311306-C.T.C.P
P.PHƯỚC LONG - T.ĐỒNG NAI

Hoang Thi Thanh Thuy
Preparer

Bui Thi Kim Na
Chief Accountant

Nguyen Le Hoang
Legal Representative

Approved, 27 August 2026

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026

(Indirect method)

Code	ITEMS	Note	Current period VND	Last period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**1. Profit before tax**		**201,150,952,022**	**163,987,022,773**
	2. Adjustments for:			
02	Depreciation and amortization		53,346,699,406	49,611,578,006
05	(Gains) from investment activities		(59,942,534,342)	(31,713,857,283)
06	Borrowing costs		9,462,880,699	10,095,555,362
08	**3. Profit from operating activities before changes in working capital**		**204,017,997,785**	**191,980,298,858**
09	(Increase)/Decrease in receivables		(42,009,514,111)	65,443,754,028
10	(Increase) in inventories		(35,815,951)	(1,364,738,152)
11	(Decrease) in payables (excluding interest payables/CIT payables)		(85,802,676,883)	(18,216,750,781)
12	(Increase)/Decrease in prepaid expenses		(740,200,196)	923,316,532
14	Borrowing costs have been paid		(9,525,611,606)	(10,190,113,990)
15	Corporate income tax paid		(58,276,770,196)	(58,193,555,893)
17	Other payments on operating activities		(6,651,475,154)	(10,928,647,999)
20	**Net cash inflow from operating activities**		**975,933,688**	**159,453,562,603**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase of fixed assets and other long-term assets		(4,487,824,074)	(385,015,414)
23	3. Loans granted, purchases of debt instruments of other entities		(626,300,000,000)	(238,000,000,000)
24	4. Collection of loans, proceeds from sales of debt instruments		647,600,000,000	172,400,000,000
27	7. Interest, dividends and profit received		40,864,790,420	25,402,649,640
30	**Net cash inflows/(outflows) from investing activities**		**57,676,966,346**	**(40,582,365,774)**
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
34	4. Repayment of borrowings		(26,026,978,290)	(25,926,978,290)
36	6. Dividends paid		(74,817,423,700)	(5,985,274,198)
40	**Net cash outflow from financing activities**		**(100,844,401,990)**	**(31,912,252,488)**
50	**Net cash flows in the period**		**(42,191,501,956)**	**86,958,944,341**
60	**Cash and cash equivalents at beginning of the year**	3	**159,791,721,679**	**107,540,697,741**
70	**Cash and equivalents at the period-end**	3	**117,600,219,723**	**194,499,642,082**

CÔNG TY CỔ PHẦN THỦY ĐIỆN THÁC MƠ
S.D.K.K.D: 380031130... T.C.P
P.PHƯỚC LONG - T. ĐỒNG NAI

Hoang Thi Thanh Thuy	Bui Thi Kim Na	Nguyen Le Hoang
Preparer	Chief Accountant	Legal Representative

Approved, 27 August 2026

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the period from 01/01/2026 to 30/06/2026

1. GENERAL INFORMATION OF THE COMPANY

Forms of Ownership

Thac Mo Hydro Power Joint Stock Company, formerly known as Thac Mo Hydropower Plant, a dependent accounting unit of the Vietnam Electricity Group (now the Vietnam Electricity Group – "EVN"), is a joint-stock company established and operating under the Business Registration Certificate No. 4403000108 firstly issued by the Department of Planning and Investment of Binh Phuoc Province, on 01 January 2008, and the latest amendments. Currently, the Company operates according to the most recent amended Business Registration Certificate No. 3800311306 (the 12th amendment) dated 23 June 2026.

The Company's head office is located at Thac Mo Area 5, Phuoc Long Ward, Dong Nai City, Vietnam.

The Company's shares are listed on the Ho Chi Minh City Stock Exchange (HOSE) under the stock code TMP.

As at 30 June 2026, the Company's charter capital is VND 700,000,000,000 equivalent to 70,000,000 shares, par value of one share is VND 10,000.

The total number of the Company and its subsidiaries employees as at 30 June 2026 is: 155 employees (as at 01 January 2026 is: 157 employees).

Business field and business activities:

Main business activities of the Company include:

- Electricity production and business activities;
- Management, operation, maintenance, repair, renovation, and installation of electrical equipment, hydraulic works, and power plant architectural structures;
- Investment and construction of power source projects; construction of transmission lines and substations.

The Company's structure

The Company's subsidiaries consolidated in Interim Consolidated Financial Statements:

Name of subsidiaries	Head office	Principal activities	Ownership	Voting rights
My Hung Tay Nguyen Corporation	Lam Dong, Vietnam	Hydropower business	99.92%	100%
Dakrosa Hydropower Joint Stock Company	Quang Ngai, Vietnam	Hydropower business	61.17%	61.17%

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1. Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December. The Company maintains its accounting records in Vietnam Dong (VND).

2.2. Accounting Standards and Accounting system

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No.99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance and the Circular No.202/2014/TT-BTC dated 22 December 2014 issued by Ministry of Finance, the Circular No.43/2026/TT-BTC dated 20 April 2026 issued by Ministry of Finance amending and supplementing some articles of the Circular No.202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Interim Consolidated Financial Statements are prepared in accordance with regulations of each standard and supplementary documents as well as with current Accounting Standards and Accounting System.

The Company also applies the Guidance on the Corporate Accounting Regime applicable to entities within Vietnam Electricity ("EVN"), issued under Official Letter No. 7875/EVN-TCKT dated 10 December 2025, which supersedes the guidance issued under Official Letter No. 1425/EVN-TCKT dated 22 March 2019.

2.3. Changes in accounting policies and note

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 01 January 2026. On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC amending and supplementing some articles of the Circular No. 202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements, effective from 01 January 2026.

The company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC effective from 01 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note 33 of the Consolidated Financial Statements.

2.4. Basis for preparation of Interim Consolidated Financial Statements

Interim Consolidated Financial Statements are prepared based on consolidating Interim Consolidated Financial Statements of the Company and its subsidiaries under its control for the accounting period from 01 January 2026 to 30 June 2026. Control right is achieved when the Company has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

Consistent accounting policies are applied in the Interim Financial Statements of subsidiaries and the Company. If necessary, adjustments are made to the Interim Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Company and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from the Interim Consolidated Financial Statements.

Non - controlling interests represents the portion of profit or loss and net assets not held by the owners.

2.5. Accounting estimates

The preparation of Interim Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Interim Consolidated Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Consolidated Financial Statements include:

- Provision for bad debts;
- Provision for devaluation of inventory;
- Estimated useful life of fixed assets;
- Estimated allocation of prepaid expenses;
- Classification and provision of financial investments;
- Estimated income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company's Interim Consolidated Financial Statements and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6. Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.7. Financial investments

Investments held to maturity comprise term deposits held to maturity to earn interest periodically and other held to maturity investments.

In the Interim Consolidated Financial Statements, investments in associates are accounted for using equity method. Under this method, the investments are initially recognised at cost and adjusted thereafter for the post acquisition change in the Company's share in net assets of the associate after acquisition date. Goodwill incurred from the investment in the associates is reflected in the carrying amount of the investment in the associate. The Company will not allocate such goodwill but assess annually to determine whether the goodwill is under impaired loss or not.

For the adjustment of the value of investments in joint ventures and associates from the date of investment to the beginning of the reporting period, the Company shall: For the adjustment to the income statement of previous periods: make an adjustment to the undistributed profit after tax according to net adjusted accumulated amount to the beginning of the reporting period.

For the adjustment of the value of investments in associates arising in the period, the Company adjusts the value of the investment in proportion to its share in profits and losses of joint associates and immediately recognizes it in the Consolidated Statement of Income.

Interim Financial Statements of associates are prepared in the same period with the Group's Interim Consolidated Financial Statements and use the consistent accounting policies with the Group's policies. Adjustment shall be made if necessary to ensure the consistence with the Group's accounting policies.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the period as follows:

- Long-term investments (other than trading securities) without significant influence on the investee: if the investment in listed shares or the fair value of the investment is determined reliably, allowances shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, allowance shall be made based on the Financial Statements at the allowance date of the investee.

- Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.8. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. Receivables shall be classified into short-term receivables or long-term receivables on the Interim Consolidated Financial Statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

2.9. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date of Financial Statements, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using monthly weighted average method.

The value of work in progress is recorded based on actual cost incurred for each unfinished product.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.10. Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets are recorded at cost, accumulated depreciation/amortization and carrying amount.

Subsequent measurement after initial recognition

If these costs aument future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of income in the period in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

Buildings, structures	10 - 25 years
Machinery, equipment	05 - 12 years
Vehicles, Transporation vehicles	06 - 20 years
Office equipment and furniture	03 - 12 years
Land use rights	29 - 34 years
Computer software	03 years

2.11. Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.12. Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

2.13. Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses of the Company include:

- Deferred land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with current regulations. These expenses are recognized in the Consolidated Statement of Income on a straight-line basis according to the lease term of the contract.
- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis over a period of 01 year.
- Other deferred expenses are stated at cost and amortized on a straight-line basis over the useful life from 01 year to 03 years or in accordance with the contract term.

2.14. Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables and long-term payables on the Interim Consolidated Financial Statements based on the remaining maturities of the payables at the reporting date.

2.15. Dividend and profit payables

Dividend and profit payables (in cash or non-monetary assets) are recognized when the company has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the company according to relevant laws. The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.16. Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings in foreign currency, they shall be recorded in details in terms of types of currency.

2.17. Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

2.18. Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as interest expenses, electricity trading expenses, construction security expenses, and other accrued expenses which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.19. Owner's equity

Owner's equity is stated at actual contributed capital of owners.

Other capital is the operating capital formed from the operating results.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.20. Revenue

Revenue is recognized when it is probable that the economic benefits will flow to the Company which can be reliably measured. Revenue is determined at the fair value of the amounts received or to be received after deducting trade discounts, sales discounts, sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Electricity sales revenue

- Significant risks and rewards associated with the ownership of the goods have been transferred to the buyer; and
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold.

Revenue from electricity sales is recognized monthly immediately after the production output fed into the national power grid is confirmed by the Electricity Trading Company and the National System and Market Operator (NSMO).

Rendering of services

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

Financial income

Financial incomes include income from interest, dividends and other financial gains earned by the Company should be recognized when these two (02) conditions are satisfied:

- It is probable that economic benefits associated with transaction will flow to the Company;
- The amount of revenue can be measured reliably.

2.21. Cost of goods sold (electricity) and services rendered

Cost of goods sold (electricity) and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and goods have not been determined as sold.

2.22. Financial expenses

Item recorded into financial expenses comprise borrowing costs. Above item is recorded by the total amount arising in the period without offsetting against financial income.

2.23. General administration expenses

General and administrative expenses comprise actual costs incurred for the general administration of the Company.

2.24. Corporate income tax (CIT)

a) *Deferred income tax asset*

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits.

Deferred income tax asset is determined using the prevailing corporate income tax rate, based on tax rates and tax laws enacted at the end of accounting period.

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilised. Deferred tax assets are recorded a decrease to the extent that it is not sure taxable economic benefits will be usable.

b) *Current corporate income tax expenses and deferred corporate income tax expenses*

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

c) Tax incentives policies

Company	Documents	Summary of tax incentives	Effective dates
My Hung Tay Nguyen Corporation	Article 11, Article 12 of Circular 96/2015/TT-BTC dated 22 June 2015	Entitled to a preferential tax rate of 10% for 15 years from the year of revenue, exempt from corporate income tax (CIT) for 4 years from the period of taxable income, and a 50% reduction for the next 9 years on income from the project.	From 2020
Dakrosa Hydropower Joint Stock Company	Article 11, Article 12 of Circular 96/2015/TT-BTC dated 22 June 2015	Entitled to a preferential tax rate of 10% for 15 years from the year of revenue, exempt from corporate income tax (CIT) for 4 years from the period of taxable income, and a 50% reduction for the next 9 years on income from the project.	From 2015

d) Current corporate income tax rate

During the accounting period from 01 January 2026 to 30 June 2026, the Company is subject to the following CIT rates:

Company	Tax rate
Parent company	
Thac Mo Hydro Power Joint Stock Company	A 10% tax rate and a 50% reduction in the corporate income tax (CIT) payable for the year on income from the solar power project. A 20% tax rate applies to non-tax-incentive activities.
Subsidiaries	
My Hung Tay Nguyen Corporation	A 10% tax rate and a 50% reduction in the corporate income tax (CIT) payable for the year on income from the hydropower project. A 20% tax rate applies to non-tax-incentive activities.
Dakrosa Hydropower Joint Stock Company	A 20% tax rate applies to business activities with taxable corporate income (CIT).

2.25. Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the period.

2.26. Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Consolidated Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.27. Segment information

The Company's operations involve power generation and investment in power project development, and since its business activities are primarily conducted within the territory of Vietnam, the Company does not prepare segment reports by business lines or geographical areas.

3. Cash and cash equivalents

	Ending balance VND	Beginning balance VND
Cash on hand	5,242,200	200,206,221
Cash in bank (i)	10,579,591,523	10,478,375,732
Cash equivalents (ii)	107,015,386,000	149,113,139,726
	117,600,219,723	**159,791,721,679**

Detailed information on demand deposits and cash equivalents as at 30/06/2026 as follows:

	Currency	Amount VND
(i) Demand deposits		
Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	10,348,556,878
Others	VND	231,034,645
		10,579,591,523
(ii) Cash equivalents		
Vietnam Bank for Agriculture and Rural Development	VND	51,000,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	56,015,386,000
		107,015,386,000

Cash equivalents comprise one-month term deposits with interest rates ranging from 2.60% to 4.75% per annum.

4. Investment

a) *Short-term held to maturity investment*

	Ending balance			Beginning balance		
	Value	Recoverable value	Allowance	Value	Recoverable value	Allowance
	VND	VND	VND	VND	VND	VND
Time deposits	760,844,503,000	760,844,503,000	-	781,755,888,000	781,755,888,000	-
	760,844,503,000	**760,844,503,000**	-	**781,755,888,000**	**781,755,888,000**	-

Detailed information on held-to-maturity investments as at 30/06/2026 is as follows:

	Currency	Amount VND
Vietnam Bank for Agriculture and Rural Development	VND	197,289,545,000
Joint Stock Commercial Bank for Investment and Development of Vietnam	VND	126,845,480,000
Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	416,203,999,000
Others	VND	20,505,479,000
		760,844,503,000

Term deposits with maturities ranging from 6 to 12 months, bearing interest rates ranging from 5.00% to 8.00% per annum.

b) *Investments in associates*

		Ending balance			Beginning balance		
	Address	Ownership ratio	Voting ratio	Book value under the equity method	Ownership ratio	Voting ratio	Book value under the equity method
		%	%	VND	%	%	VND
Thuan Binh Wind Power Joint Stock Company	Lam Dong Vietnam	20.00	20.00	176,584,880,616	20.00	20.00	162,835,999,140
Thac Mo Hydropower Reservoir Investment and Exploitation JSC	Dong Nai Vietnam	29.00	29.00	1,163,275,517	29.00	29.00	1,163,275,518
				177,748,156,133			**163,999,274,658**

c) Equity investments in other entities

	Ending balance			Beginning balance		
	Original cost	Recoverable value	Allowance	Original cost	Recoverable value	Allowance
	VND	VND	VND	VND	VND	VND
Quang Ninh Thermal Power Joint Stock Company	149,580,000,000	149,580,000,000	-	149,580,000,000	149,580,000,000	-
Dong Nai Electricity Mechanical Joint Stock Company	1,280,000,000	1,280,000,000	-	1,280,000,000	1,280,000,000	-
	150,860,000,000	**150,860,000,000**	-	**150,860,000,000**	**150,860,000,000**	-

The Company has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not provided any detailed guidance on the determination of the fair value.

5. Short-term trade receivables

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
	VND	VND	VND	VND
Related parties	**198,632,616,054**	-	**217,012,476,408**	-
Electricity Power Trading Company (*)	177,584,690,534	-	176,865,160,336	-
Central Power Corporation	9,502,290,709	-	16,724,341,200	-
Vietnam Electricity	3,103,590,502	-	7,953,749,049	-
Southern Power Corporation	8,413,646,461	-	15,440,822,499	-
Dong Nai Power Company - Branch of Southern Power Corporation	28,397,848	-	28,403,324	-
Other parties	**3,278,186,381**	-	**1,989,387,667**	-
	201,910,802,435	-	**219,001,864,075**	-

(*) EVN has been making provisional payments for electricity generated by Thac Mo Solar Power Plant since January 2025 to date. Of which, the amount of solar power receivable withheld is VND 61,433,019,656. The Company is working with EVN and awaiting approval from the competent State authority to recover the withheld amount of electricity receivables.

6. Short-term advances to suppliers

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
	VND	VND	VND	VND
Other parties				
Long Bien Transmission Joint Stock Company	36,916,000,000	-	-	-
Sai Gon Ban Mai Commercial Company Limited	18,394,864,272	-	-	-
Dai Tam Son Joint Stock Company	9,763,987,640	-	-	-
Kien Phat Energy And Technology Solution Joint Stock Company	-	-	1,765,280,400	-
Others	2,459,071,063	-	2,721,728,591	-
	67,533,922,975	-	**4,487,008,991**	-

7. Other receivables

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
	VND	VND	VND	VND
a) Short-term				
Interest receivables	5,180,000,000	-	-	-
Payment on behalf	411,210,801	-	7,827,021,362	-
VAT receivable	4,009,459,263	-	7,125,303,681	-
Others	9,261,157,600	-	4,541,635,154	-
	18,861,827,664	-	**19,493,960,197**	-
b) Long-term				
Collateral	960,766,200	-	955,107,000	-
	960,766,200	-	**955,107,000**	-
c) In which, receivables from related parties				
Thuan Binh Wind Power Joint Stock Company	5,000,000,000	-	-	-
Dong Nai Mechanical - Electrical Joint Stock Company Development	180,000,000	-	-	-
Vietnam Electricity	411,210,801	-	7,827,021,362	-
	5,591,210,801	-	**7,827,021,362**	-

8. Inventories

	Ending balance		Beginning balance	
	Value VND	Allowance VND	Value VND	Allowance VND
Raw material	707,239,631	-	690,454,079	-
Tools, supplies	155,200	-	155,200	-
Work in progress	99,132,629	-	1,390,287,415	-
	806,527,460	**-**	**2,080,896,694**	**-**

9. Deferred expenses

	Ending balance VND	Beginning balance VND
a) Short-term		
Software costs	879,750,000	426,345,098
Insurance	496,103,725	803,298,529
Others	1,988,615,222	620,997,229
	3,364,468,947	**1,850,640,856**
b) Long-term		
Land rent (Note 20)	3,232,016,685	3,269,237,606
Maintenance and repair costs	4,052,043,854	2,468,703,846
Others	1,056,120,297	3,413,088,200
	8,340,180,836	**9,151,029,652**

10. Construction in-progress

	Ending balance VND	Beginning balance VND
Construction in progress (*)	2,233,815,306	2,233,815,306
Overhauls (**)	1,024,384,376	1,024,384,376
	3,258,199,682	**3,258,199,682**

(*) Reservoir water inflow forecasting software, amounting to VND 2,233,815,306. The contract value is VND 4,748,000,000 (including VAT). The project is currently in the stage of module finalization and field testing.

(**) This project is in progress.

11. Tangible fixed assets

	Buildings VND	Machinery and equipment VND	Vehicles equipment VND	Management equipment VND	Total VND
Historical cost					
Beginning balance	1,757,769,967,196	1,332,794,275,966	191,791,748,508	53,020,915,780	3,335,376,907,450
Purchase	-	4,323,000,000	-	164,824,074	4,487,824,074
Ending balance	**1,757,769,967,196**	**1,337,117,275,966**	**191,791,748,508**	**53,185,739,854**	**3,339,864,731,524**
Accumulated depreciation					
Beginning balance	1,488,363,043,965	959,308,797,999	145,638,226,578	23,986,861,758	2,617,296,930,300
Depreciation	12,694,013,928	33,060,884,143	3,700,902,732	3,212,818,756	52,668,619,559
Accumulated depreciation of fixed assets formed from the Science and Technology Development Fund	-	493,061,370	-	231,395,388	724,456,758
Ending balance	**1,501,057,057,893**	**992,862,743,512**	**149,339,129,310**	**27,431,075,902**	**2,670,690,006,617**
Net carrying amount					
Beginning balance	269,406,923,231	373,485,477,967	46,153,521,930	29,034,054,022	718,079,977,150
Ending balance	**256,712,909,303**	**344,254,532,454**	**42,452,619,198**	**25,754,663,952**	**669,174,724,907**

- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 1,963,415,470,333.
- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 294,494,331,704.

12. Intangible fixed assets

	Land use right (*)	Computer software	Total
	VND	VND	VND
Historical cost			
Beginning balance	16,325,753,650	6,303,811,776	22,629,565,426
Ending balance	**16,325,753,650**	**6,303,811,776**	**22,629,565,426**
Accumulated amortization			
Beginning balance	6,824,871,122	2,300,073,608	9,124,944,730
Amortization	254,236,872	386,622,054	640,858,926
Accumulated depreciation of fixed assets formed from the Science and Technology Development Fund	-	159,333,336	159,333,336
Ending balance	**7,079,107,994**	**2,846,028,998**	**9,925,136,992**
Net carrying amount			
Beginning balance	9,500,882,528	4,003,738,168	13,504,620,696
Ending balance	**9,246,645,656**	**3,457,782,778**	**12,704,428,434**

The carrying amount of intangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 983,629,223.

Cost of fully amortized intangible fixed assets but still in use at the end of the period: VND 1,207,902,598.

(*) The perpetual land use rights of the Parent company and subsidiaries at:

- Plot No. 12, Phuoc Long ward, Dong Nai City, with a usage term until 15 October 2043;
- Plot No. 55, Phuoc Long ward, Dong Nai City, with a usage term until 15 October 2043;
- Plot No. 34, 117 Le Dai Hanh, Thong Nhat ward, Gia Lai province. The usage term for perennial crop land and commercial land is until 2043. The usage term for business production facility land is until 03 April 2058;
- Ngoc Tu commune, Kon Dao commune, Quang Ngai province. The usage term is until 16 October 2057;
- Dak Cho Hamlet, Ngoc Tu commune, Quang Ngai province. The usage term is until 13 October 2040;
- No 6 Hamlet, Kon Dao commune, Quang Ngai province. The usage term is until 13 October 2040.

13. Dividend and profit payables

	Ending balance	Beginning balance
	VND	VND
Dividend and profit payables	12,694,004,383	82,540,936,883
	12,694,004,383	**82,540,936,883**

As at 30 June 2026, the dividend payable balance represents declared dividends that are overdue but remain unpaid because shareholders have not yet collected their payments (unregistered securities custody).

14. Short-term trade payables

	Ending balance VND	Beginning balance VND
Related parties	**2,476,475,409**	**11,690,147,082**
Power Engineering Consulting JSC 1	88,075,266	88,075,266
Power Engineering Consulting JSC 2	138,972,373	598,850,179
Power Engineering Consulting JSC 3	1,401,934,103	10,085,972,647
A Vuong Hydro Power Joint Stock Company	122,604,000	140,940,000
Southern Electrical Testing Company	447,603,762	447,603,762
Thac Mo Hydropower Reservoir Investment and Exploitation Joint Stock Company	277,285,905	-
Dong Nai Hydropower Company - Power Generation Corporation 1 Branch	-	24,122,083
Information and Communications Technology Company of Vietnam Electricity	-	304,583,145
Other parties	**19,407,413,498**	**89,921,376,919**
Dong Anh Electrical Equipment Corporation - Joint Stock Company	-	31,104,000,000
NHT System Integration Company Limited	-	8,535,373,598
Kien Phat Energy And Technology Solution Joint Stock Company	3,959,971,733	-
Duc Thinh Phat Construction One Member Limited Liability Company	2,940,073,542	-
Others	12,507,368,223	50,282,003,321
	21,883,888,907	**101,611,524,001**

15. Short-term accrued expenses

	Ending balance VND	Beginning balance VND
Interest expense	386,972,848	449,703,755
Material purchase costs	11,021,439,691	-
Others	2,970,694,085	2,213,643,104
	14,379,106,624	**2,663,346,859**
In which, accrued expense payables to related parties		
Thac Mo Hydropower Reservoir Investment and Exploitation Joint Stock Company	707,186,361	-
	707,186,361	**-**

16. Scientific and technological development fund

	This period VND	Previous period VND
Beginning balance	19,642,716,075	20,145,768,543
Fund utilization	(1,073,330,094)	(337,173,336)
Ending balance	**18,569,385,981**	**19,808,595,207**

17. Tax payables and statutory obligations

	Beginning balance		Movement		Ending balance	
	Receivables	Payables	Actual payment	Payables	Receivables	Payables
	VND	VND	VND	VND	VND	VND
a) Short-term						
VAT	-	3,072,990,608	22,241,114,197	22,262,312,915	-	3,094,189,326
Corporate income tax	-	47,428,299,423	58,276,770,196	29,751,578,522	-	18,903,107,749
Personal income tax	1,321,841,505	6,105,959	2,632,329,348	1,005,840,842	2,942,224,052	-
Natural resource tax	-	6,057,014,431	38,004,787,006	37,726,820,409	-	5,779,047,834
Land tax and land rental	121,111,799	-	975,416,227	975,416,227	121,111,799	-
Forest Environmental Service Fee	-	7,322,448,420	13,507,226,396	12,926,559,068	-	6,741,781,092
Water Resource Exploitation Licensing Fee	-	-	4,549,849,000	4,549,849,000	-	-
	1,442,953,304	**63,886,858,841**	**140,187,492,370**	**109,198,376,983**	**3,063,335,851**	**34,518,126,001**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Consolidated Financial Statements could be changed at a later date upon final determination by the tax authorities.

18. Loans

	Beginning balance	Movement		Ending balance
	Book value	Increase	Decrease	Book value
	VND	VND	VND	VND
a) Short-term				
Proportion of long-term loans				
Shinhan Bank Vietnam Limited (i)	50,853,956,580	25,426,978,290	25,426,978,290	50,853,956,580
Joint Stock Commercial Bank for Investment and Development of Vietnam - Nam Gia Lai Branch (ii)	1,200,000,000	-	600,000,000	600,000,000
	52,053,956,580	**25,426,978,290**	**26,026,978,290**	**51,453,956,580**
b) Long-term				
Shinhan Bank Vietnam Limited (i)	254,269,782,903	-	25,426,978,290	228,842,804,613
Joint Stock Commercial Bank for Investment and Development of Vietnam - Nam Gia Lai Branch (ii)	5,700,000,000	-	600,000,000	5,100,000,000
	259,969,782,903	**-**	**26,026,978,290**	**233,942,804,613**
Maturity within next 12 months	(52,053,956,580)	(25,426,978,290)	(26,026,978,290)	(51,453,956,580)
Maturity after 12 months	**207,915,826,323**			**182,488,848,033**

The terms and conditions of the outstanding long-term loans are as follows:

	Interest rate %/year	Due Date	Purpose	Guarantee	Ending balance VND	Beginning balance VND
(i) Shinhan Bank Vietnam Limited	12-month savings interest rate + 2%	21/10/2030	Construction of Thac Mo Solar Power Plant	Part of tangible fixed assets at Thac Mo Hydropower Plant (Note 9)	228,842,804,613	254,269,782,903
(ii) Joint Stock Commercial Bank for Investment and Development of Vietnam - Nam Gia Lai Branch	12-month savings interest rate + 2.4%	30/08/2030	Upgrading equipment of Dakrosa Hydropower Plant	Land use rights (Note 10) and assets attached to land (Note 9)	5,100,000,000	5,700,000,000
				Total	**233,942,804,613**	**259,969,782,903**

Loans from banks are secured by mortgage contracts with lenders and have been registered for fully secured transactions.

19. Owners' equity

a) Changes in equity

	Contributed charter capital VND	Other owner's equity VND	Investment and development fund VND	Retained earnings VND	Total VND
Beginning balance of previous year	**700,000,000,000**	**284,663,534,134**	**111,499,166,376**	**405,680,327,257**	**1,501,843,027,767**
Profit for previous year	-	-	-	135,456,075,984	135,456,075,984
Appropriation to the Development Investment Fund	-	-	103,617,003,862	(103,617,003,862)	-
Appropriation of the Bonus & Welfare Fund	-	-	-	(9,678,434,800)	(9,678,434,800)
Ending balance of previous period	**700,000,000,000**	**284,663,534,134**	**215,116,170,238**	**427,840,964,579**	**1,627,620,668,951**
Beginning balance of current year	**700,000,000,000**	**344,150,936,893**	**155,628,767,479**	**455,837,904,872**	**1,655,617,609,244**
Profit in the current period	-	-	-	169,822,779,381	169,822,779,381
Appropriation to the Development Investment Fund (*)	-	-	154,219,272,503	(154,219,272,503)	-
Appropriation of the Bonus & Welfare Fund (*)	-	-	-	(12,425,102,295)	(12,425,102,295)
Investment in fixed assets from Development Investment Fund (*)	-	4,066,648,200	(4,066,648,200)	-	-
Ending balance of this period	**700,000,000,000**	**348,217,585,093**	**305,781,391,782**	**459,016,309,455**	**1,813,015,286,330**

(*) According to Resolution No. 02/NQ-TMP-DHDCD dated 02 June 2026, and other resolutions of the General Meeting of Shareholders of the Subsidiary companies, the Company announces the distribution of profits for the years 2025 as follows:

Profit distribution	At the Parent company (1)	Subsidiaries distribute to Parent company (2)	Subsidiaries distribute to Non-controlling shareholders	Total (3) = (1) + (2)	Temporarily distributed in 2025
	VND	VND	VND	VND	VND
Appropriation for the investment and development fund	151,891,272,503	2,328,000,000	-	154,219,272,503	-
Appropriation for bonus fund, welfare fund, bonus fund for managers and controllers	9,900,615,000	2,524,487,295	619,862,705	12,425,102,295	-
Dividends (**)	210,000,000,000	7,829,508,800	4,970,491,200	217,829,508,800	70,000,000,000

(**) At the parent company, the dividend was paid in two installments:

- The first installment dividend was provisionally paid in 2025, amounting to VND 70,000,000,000 (10%);
- The second installment dividend will be paid on 31 July 2026, amounting to VND 140,000,000,000 (20%), in accordance with Resolution No. 279/NQ-HDQT dated 09 June 2026.

b) Non–controlling interest

Detailed information on non – controlling interest as at 30/06/2026 as follows:

	Non-controlling interest in contributed capital	Profit attributable to non-controlling interests	Total
	VND	VND	VND
Dakrosa Hydropower Joint Stock Company	31,898,355,108	1,436,116,816	33,334,471,924
	31,898,355,108	**1,436,116,816**	**33,334,471,924**

c) Details of contributed capital

	Ending balance VND	%	Beginning balance VND	%
Power Generation Joint Stock Corporation 2	363,415,000,000	51.92	363,415,000,000	51.92
REE ENERGY	298,437,400,000	42.63	298,437,400,000	42.63
Others	38,147,600,000	5.45	38,147,600,000	5.45
	700,000,000,000	**100.00**	**700,000,000,000**	**100.00**

d) Capital transactions with owners and distribution of dividends and profits

	Current period VND	Last period VND
Contributed charter capital		
- Capital at beginning of the period	700,000,000,000	700,000,000,000
- Capital at the period-end	700,000,000,000	700,000,000,000
Distributed dividends and profit		
- Dividends and profit at the beginning of the period	82,540,936,883	13,587,257,016
- Dividends and profit in the period	4,970,491,200	5,591,802,600
+ Dividends and profit of the last year	*4,970,491,200*	*5,591,802,600*
- Dividends and profit paid by cash	74,817,423,700	5,985,274,198
+ Dividends and profit of the last year	*74,817,423,700*	*5,985,274,198*
- Dividends and profit at the end of the period	12,694,004,383	13,193,785,418

e) Share

	Ending balance Shares	Beginning balance Shares
Quantity of Authorized issuing shares	70,000,000	70,000,000
Quantity of issued shares	70,000,000	70,000,000
- Common share	*70,000,000*	*70,000,000*
Quantity of outstanding shares in circulation	70,000,000	70,000,000
- Common share	*70,000,000*	*70,000,000*
Par value: VND 10,000 per share		

f) Funds

	Ending balance VND	Beginning balance VND
Development and Investment Fund	305,781,391,782	155,628,767,479

20. Off statement of financial position items

Operating asset for leasing

The Company is currently leasing assets under the following lease agreements:

- Office lease agreement No. HD596/et/REE/22 dated 15 April 2022, with R.E.E Real Estate Management and Exploitation Co., Ltd., for leasing part of the Etown 1 building to be used as office space. The lease term is 5 years from 20 May 2022 to 19 May 2027;
- The land lease contract for office use in Dong Nai City was prepaid in full for the entire lease term through November 2069 (Note 9);
- The Company has land lease agreements in Dong Nai City, Lam Dong province, Gia Lai province, and Quang Ngai province for the construction of hydroelectric plants and solar power plants. The Company is required to pay annual land rent until the contract expiration date in accordance with the current regulations of the State.

21. Revenues from goods sold and services rendered

	This period VND	Previous period VND
Sales of electricity	344,246,538,281	316,570,529,575
Revenue of rendering of services	6,482,908,367	4,038,623,600
Net revenues	**350,729,446,648**	**320,609,153,175**
In which, revenue from related parties (Note 32)	**347,120,233,191**	**319,444,224,485**

22. Costs of goods sold and services rendered

	This period VND	Previous period VND
Cost of electricity	164,172,428,781	145,695,003,039
Cost of rendering of services	4,890,299,347	2,766,297,297
	169,062,728,128	**148,461,300,336**
In which, purchase from related parties (Note 32)	**2,165,768,275**	**2,252,852,436**

23. Financial Income

	This period VND	Previous period VND
Interest on savings	22,513,652,867	12,919,248,215
Dividends	13,680,000,000	-
	36,193,652,867	**12,919,248,215**
In which, financial income received from related parties (Note 32)	**13,680,000,000**	-

24. Financial expenses

	This period VND	Previous period VND
Interest expense	9,462,880,699	10,095,555,362
	9,462,880,699	**10,095,555,362**

25. General administrative expenses

	This period VND	Previous period VND
Labor	9,652,299,856	9,274,742,819
Depreciation and amortization	2,226,806,841	1,890,799,602
Taxes, fees and charges	466,305,360	266,302,448
Other expenses in cash	18,650,008,084	18,347,287,118
	30,995,420,141	**29,779,131,987**

26. Current corporate income tax

	This period VND	Previous period VND
Current CIT expense at the Parent Company	28,662,567,000	24,691,671,000
Current CIT expenses at Subsidiaries	1,089,011,522	1,668,844,471
- My Hung Tay Nguyen Corporation	*71,422,864*	*283,460,126*
- Dakrosa Hydropower Joint Stock Company	*1,017,588,658*	*1,385,384,345*
	29,751,578,522	**26,360,515,471**

27. Deferred income tax

a) Deferred income tax assets

	Ending balance VND	Beginning balance VND
Corporate income tax rate used to determine deferred income tax assets	20%	20%
Deferred income tax assets related to deductible temporary differences	356,624,088	421,872,442
Deferred tax assets	**356,624,088**	**421,872,442**

b) Deferred corporate income tax expense

	This period VND	Previous period VND
Deferred CIT expense relating to reversal of deferred income tax assets	65,248,354	65,248,354
	65,248,354	**65,248,354**

28. Basic earning per share

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	This period VND	Previous period VND
Net profit after tax of the Parent Company	169,822,779,381	135,456,075,984
Profit or loss distributed to common shares accounting profit	169,822,779,381	135,456,075,984
Average number of outstanding common shares in circulation in the period	70,000,000	70,000,000
	2,426	**1,935**

The Company has not planned to make any distribution to Bonus and welfare fund, Bonus for the Board of Management from the net profit after tax at the date of preparing Interim Consolidated Financial Statements.

As at 30 June 2026, the Company does not have shares with dilutive potential for earnings per share.

29. Expenses by nature

	This period VND	Previous period VND
Resource tax, forest environmental service fees, and water resource exploitation rights fees	55,350,160,477	52,177,207,670
Labour expenses	21,076,440,223	23,193,316,883
Depreciation expenses	53,309,478,485	49,574,357,085
Other expenses in cash	70,322,069,084	53,295,550,685
	200,058,148,269	**178,240,432,323**

30. Other informations

As at 30 June 2026, the Company did not meet the shareholder structure requirements applicable to a public company under Point a, Clause 1, Article 32 of Law No. 54/2019/QH14 on Securities, as amended and supplemented by Point a, Clause 11, Article 1 of Law No. 56/2024/QH15, as at least 10% of the voting shares were not held by at least 100 investors who were not major shareholders.

The Company reported the matter to the State Securities Commission of Vietnam ("SSC") and the Ho Chi Minh Stock Exchange and disclosed information regarding its shareholder structure not meeting the conditions for being a public company under Document No. 96/TMP-TCKT dated 13 January 2026. According to Document No. 1384/UBCK-GSĐC dated 13 February 2026, the SSC determined a period of one year from 09 January 2026 for the Company to remedy its failure to satisfy the conditions for being a public company. Upon expiry of this period, if the Company still fails to satisfy the conditions, it is required to carry out procedures for cancellation of its public company status and continue to comply with the regulations applicable to public companies until the SSC issues a notice of cancellation of its public company status. If the Company satisfies the conditions, it is required to report to the SSC and make disclosure in accordance with regulations.

As at the date of preparation of the interim consolidated financial statements, the Company was in the process of working with its major shareholders and related parties to take appropriate measures to satisfy the shareholder structure requirements applicable to a public company.

31. Subsequent events

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Consolidated Financial Statements.

32. Transaction and balances with related partied

List and relation between related parties and the Company are as follows:

Related parties	Relationship
Vietnam Electricity	Ultimate parent company
Power Generation Joint Stock Corporation 2	Parent company
REE Energy	Major shareholder
Thac Mo Hydropower Reservoir Investment and Exploitation JSC	Associates company
Thuan Binh Wind Power Joint Stock Company	Associates company
Hydropower Project Management Board No.6	Same Group
Dong Nai Electricity Mechanical Joint Stock Company	Same Group
Quang Ninh Thermal Power Joint Stock Company	Same Group
Power Engineering Consulting JSC 2 ("PECC2")	Same Group
Power Engineering Consulting JSC 3 ("PECC3")	Same Group
Power Engineering Consulting JSC 4 ("PECC4")	Same Group
Dong Nai Power Company (formerly Binh Phuoc Power Company) - Southern Power Corporation	Same Group
Electricity Power Trading Company	Same Group
REE Tra Vinh Wind Power Co., Ltd.	Related party Mr. Nguyen Quang Quyen – Member of the BOD
Ho Chi Minh City Electricity Testing Company	Same Group
Southern Electrical Testing Company	Same Group
QuangTri Hydro Power Company	Same Group
Song Bung Hydropower Company	Same Group
Tuyen Quang Hydropower Company	Same Group
A Vuong Hydro Joint Stock Company	Same Group
Information Technology Centre of Vietnam Electricity	Same Group
Southern Power Corporation	Same Group
Ho Chi Minh City Power Corporation	Same Group
Central Power Corporation	Same Group
The members of the Board of Directors, the Board of Management, the Board of Supervision	

In addition to the information with related parties presented in the above Notes, during the period, the Company has the transactions with related parties as follows:

	Current period VND	Last period VND
Sales of electricity and services rendered	**347,120,233,191**	**319,444,224,485**
Electricity Power Trading Company	343,873,800,391	316,206,778,312
Vietnam Electricity	2,873,694,910	2,873,694,910
Dong Nai Power Company (formerly Binh Phuoc Power Company) - Southern Power Corporation	171,321,754	171,784,488
Central Power Corporation	201,416,136	191,966,775

In addition to the information with related parties presented in the above Notes, during the period, the Company has the transactions with related parties as follows (continued):

	Current period VND	Last period VND
Purchase	**2,165,768,275**	**2,252,852,436**
Dong Nai Power Company (formerly Binh Phuoc Power Company) - Southern Power Corporation	2,104,418,199	2,112,881,318
Central Power Corporation	61,350,076	84,612,199
Ho Chi Minh City Power Corporation	-	55,358,919
Dividends receivable	**13,680,000,000**	-
Quang Ninh Thermal Power Joint Stock Company	13,500,000,000	-
Dong Nai Electricity Mechanical Joint Stock Company	180,000,000	-
Distribution of dividends	**66,185,240,000**	-
Power Generation Joint Stock Corporation 2	36,341,500,000	-
REE Energy	29,843,740,000	-

Income of each member of the Board of Directors, the Board of Management, the Board of Supervision in the period are as follows:

	This period VND	Previous period VND
Board of Directors	**717,423,000**	**721,626,000**
Mr. Huynh Van Khanh	330,108,000	246,006,000
Mr. Nguyen Van Non *(Resigned as General Director on 15 May 2025)*	-	198,174,000
Mr. Nguyen Quang Quyen	58,173,000	39,636,000
Mr. Le Tuan Hai	58,173,000	39,636,000
Mr. Pham Minh Tri	270,969,000	198,174,000
The Board of Management and Chief accountant	**997,853,358**	**507,420,828**
Mr. Nguyen Le Hoang	327,060,000	-
Mr. Nguyen Hung Luong *(Retired on 01 December 2025)*	-	169,140,276
Mr. Dinh Van Son	246,573,858	169,140,276
Mr. Dao Nguyen Hanh *(Appointed on 10 February 2026)*	212,705,000	-
Ms. Bui Thi Kim Na	211,514,500	169,140,276
Board of Supervision	**397,378,864**	**284,280,000**
Ms. Le Nguyen Khanh Linh	281,032,864	205,008,000
Ms. Lai Le Huong	58,173,000	39,636,000
Ms. Doan Su Ngoc Tran	58,173,000	39,636,000
	2,112,655,222	**1,513,326,828**

Except for the transactions with related party as mentioned above, other related parties have no transaction during the period and no closing balance as at the balance sheet date with the Company.

33. Comparative figures

The comparative figures in the Statement of Financial Satatements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the consolidated financial position, consolidated operating results and consolidated cash flow of Company during the previous period.

The comparative figures in the Interim Consolidated Statement of Financial Position and related notes are those of the Consolidated Financial Statements for the fiscal year ended 31 December 2025. Comparative information in the Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash flows, and related notes is that of the Interim Consolidated Financial Statements for the accounting period from 01 January 2025 to 30 June 2025. These figures have been audited and reviewed by AASC Limited.

As presented in Note 2.3, the Company applies to retrospectively adjustment in accordance with Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC from 01 January 2026, resulting in changes to certain items in the Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the Financial Statements presentation requirements under Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC. Details are presented in Appendix No.01

34. Approval of Interim Consolidated Financial Statements

These Interim Consolidated Financial Statements have been approved by the Board of Management for issuance on 27 August 2026.

S.Đ.K.K.D: 3800071306-C.T.C.P
CÔNG TY CỔ PHẦN THỦY ĐIỆN THÁC MƠ
P.PHƯỚC LONG - TP.ĐỒNG NAI

Hoang Thi Thanh Thuy	Bui Thi Kim Na	Nguyen Le Hoang
Preparer	Chief Accountant	Legal Representative

Approved, 27 August 2026

APPENDIX I – COMPARATIVE FIGURES

Figures according to the Consolidated Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC dated 20 April 2026			
Code	Items	Value	Code	Items	Value	Change
		VND			VND	
	a) Statement of Financial Position			**a) Statement of Financial Position**		**Rename**
200	**NON-CURRENT ASSETS**	**1,062,100,601,390**	**200**	**NON-CURRENT ASSETS**	**1,062,100,601,390**	
210	**Long-term receivables**	**955,107,000**	**210**	**Long-term receivables**	**955,107,000**	
215	Short-term loan receivables	-				
240	**Long-term assets in progress**	**3,258,199,682**	**250**	**Long-term assets in progress**	**3,258,199,682**	**Code change**
242	Construction in-progress	3,258,199,682	252	Construction in-progress	3,258,199,682	Code change
250	**Long-term investments**	**314,859,274,658**	**260**	**Long-term investments**	**314,859,274,658**	**Code change**
251	Investments in subsidiaries	-	261	Investments in subsidiaries	-	Code change
252	Investments in joint-ventures, associates	163,999,274,658	262	Investments in joint-ventures, associates	163,999,274,658	Code change
253	Other investments in equity instruments	150,860,000,000	263	Other investments in equity instruments	150,860,000,000	Code change
260	**Other non-current assets**	**11,443,422,204**	**270**	**Other non-current assets**	**11,443,422,204**	**Code change**
261	Long-term prepaid expenses	9,151,029,652	271	Long-term deferred expenses	9,151,029,652	Code change, rename
262	Deferred tax assets	421,872,442	272	Deferred tax assets	421,872,442	Code change
263	Long-term equipment, supplies and spare-parts	1,870,520,110	273	Long-term equipment, supplies and spare-parts	1,870,520,110	Code change

APPENDIX I – COMPARATIVE FIGURES (continued)

Figures according to the Consolidated Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC dated 20 April 2026			
Code	Items	Value VND	Code	Items	Value VND	Change
	a) Statement of Financial Position			**a) Statement of Financial Position**		**Rename**
200	**NON-CURRENT ASSETS**	**1,062,100,601,390**	**200**	**NON-CURRENT ASSETS**	**1,062,100,601,390**	
210	**Long-term receivables**	**955,107,000**	**210**	**Long-term receivables**	**955,107,000**	
215	Short-term loan receivables	-				
240	**Long-term assets in progress**	**3,258,199,682**	**250**	**Long-term assets in progress**	**3,258,199,682**	**Code change**
242	Construction in-progress	3,258,199,682	252	Construction in-progress	3,258,199,682	Code change
250	**Long-term investments**	**314,859,274,658**	**260**	**Long-term investments**	**314,859,274,658**	**Code change**
251	Investments in subsidiaries	-	261	Investments in subsidiaries	-	Code change
252	Investments in joint-ventures, associates	163,999,274,658	262	Investments in joint-ventures, associates	163,999,274,658	Code change
253	Other investments in equity instruments	150,860,000,000	263	Other investments in equity instruments	150,860,000,000	Code change
260	**Other non-current assets**	**11,443,422,204**	**270**	**Other non-current assets**	**11,443,422,204**	**Code change**
261	Long-term prepaid expenses	9,151,029,652	271	Long-term deferred expenses	9,151,029,652	Code change, rename
262	Deferred tax assets	421,872,442	272	Deferred tax assets	421,872,442	Code change
263	Long-term equipment, supplies and spare-parts	1,870,520,110	273	Long-term equipment, supplies and spare-parts	1,870,520,110	Code change

APPENDIX I – COMPARATIVE FIGURES (continued)

Figures according to the Consolidated Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC dated 20 April 2026			
Code	**Items**	**Value** VND	**Code**	**Items**	**Value** VND	**Change**
	a) Statement of Financial Position (continue)			**a) Statement of Financial Position (continue)**		**Rename**
	LIABILITIES			LIABILITIES		
310	**Current liabilities**	**331,415,903,480**	**310**	**Current liabilities**	**331,415,903,480**	
			313	Dividend and profit payables	82,540,936,883	To be added
313	Taxes and other payables to State budget	63,886,858,841	314	Short-term taxes and other payables to State budget	63,886,858,841	Code change, rename
314	Payables to employees	23,151,104,873	315	Payables to employees	23,151,104,873	Code change
315	Short-term accrued expenses	2,663,346,859	316	Short-term accrued expenses	2,663,346,859	Code change
319	Other short-term payables	84,486,321,772	320	Other short-term payables	1,945,384,889	Restatement, code change
320	Short-term borrowings and finance lease liabilities	52,053,956,580	321	Short-term borrowings and finance lease liabilities	52,053,956,580	Code change
322	Bonus and welfare fund	3,562,790,554	323	Bonus and welfare fund	3,562,790,554	Code change
330	**Non-current liabilities**	**227,558,542,398**	**330**	**Non-current liabilities**	**227,558,542,398**	
338	Long-term loans and liabilities	207,915,826,323	339	Long-term loans and liabilities	207,915,826,323	Code change
343	Scientific and technological development fund	19,642,716,075	344	Scientific and technological development fund	19,642,716,075	Code change
	OWNER'S EQUITY			OWNER'S EQUITY		
421	Retained earnings	455,837,904,872	420	Retained earnings	455,837,904,872	Code change
421a	*- Retained earnings accumulated to previous year*	*208,384,888,595*	*420a*	*- Retained earnings accumulated to previous year*	*208,384,888,595*	*Code change*
421b	*- Undistributed profit of this period*	*247,453,016,277*	*420b*	*- Undistributed profit of this period*	*247,453,016,277*	*Code change*

APPENDIX I – COMPARATIVE FIGURES (continued)

Figures according to the Interim Consolidated Financial Statements for the fiscal period ended 30 June 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC dated 20 April 2026			
Code	Items	Value VND	Code	Items	Value VND	Change
	b) Statement of Income			**b) Statement of Income**		
			21	Gain/(loss) on liquidation or disposal of investment properties	-	To be added
21	Financial income	12,919,248,215	22	Financial income	12,919,248,215	Code change
22	Financial expense	10,095,555,362	23	Financial expense	10,095,555,362	Code change
23	*- In which: Interest expense*	*10,095,555,362*	*24*	*- In which: Interest expense*	*10,095,555,362*	*Code change*
	c) Statement of Cash flows			**c) Statement of Cash flows**		
05	Gains / losses from investment activities	(31,713,857,283)	05	Gains / losses from investment and financial activities	(31,713,857,283)	Rename
06	Interest expense	10,095,555,362	06	Interest expense	10,095,555,362	Rename
12	Increase or decrease in prepaid expenses	923,316,532	12	Increase or decrease in deferred expenses	923,316,532	Rename
14	Interest paid	(10,190,113,990)	14	Interest paid	(10,190,113,990)	Rename