CÔNG TY CỔ PHẦN THỦY ĐIỆN THÁC MƠ ***THAC MO HYDROPOWER JOINT STOCK COMPANY***	**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM** **Độc lập - Tự do - Hạnh phúc** **THE SOCIALIST REPUBLIC OF VIETNAM** **Independence – Freedom - Happiness**
Số: 2320/TMP-TCKT	*Đồng Nai, ngày 28 tháng 8 năm 2026*
No.:	*Dong Nai, August 28, 2026*

CÔNG BỐ THÔNG TIN ĐỊNH KỲ
PERIODIC INFORMATION DISCLOSURE

Kính gửi: - Ủy ban Chứng khoán Nhà Nước;
- Sở Giao dịch Chứng khoán Thành phố Hồ Chí Minh.
To: - State Securities Commission of Vietnam;
- HoChiMinh Stock Exchange.

1. Tên tổ chức/*Name of organization*: **Công ty Cổ phần Thủy điện Thác Mơ/ *Thac Mo Hydropower Joint Stock Company***.

- Mã chứng khoán/*Stock code*: **TMP**.
- Địa chỉ/*Address*: Khu phố Thác Mơ 5, phường Phước Long, thành phố Đồng Nai/ *Thac Mo 5 Quarter, Phuoc Long Ward, Dong Nai City*.
- Điện thoại liên hệ/*Tel.*: 028.36223376 Fax: 0271.3778268.
- Email: nabtk@tmhpp.com.vn

2. Nội dung thông tin công bố/*Contents of disclosure*:

Công ty Cổ phần Thủy điện Thác Mơ ("Công ty") công bố Báo cáo tài chính riêng giữa niên độ đã được soát xét (nội dung chi tiết theo Báo cáo tài chính riêng đính kèm)/ *Thac Mo Hydropower Joint Stock Company ("the Company") hereby announces the reviewed interim separate financial statements for the period from 01 January 2026 to 30 June 2026 (detailed information is provided in the attached separate financial statements).*

3. Thông tin này đã được công bố trên trang thông tin điện tử của Công ty vào ngày 28/08/2026 tại đường dẫn https://tmhpp.com.vn/co-dong/bao-cao-tai-chinh */This information was published on the Company's website on August 28, 2026 as in the link: https://tmhpp.com.vn/co-dong/bao-cao-tai-chinh*.

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ *We hereby certify that the information provided is true and correct and we bear the full responsibility to the law./.*

Nơi nhận:
Recipients:
- Như trên/*As above*;
- CT.HĐQT/ *Chairman of the BOD*;
- Lưu: VT, TCKT/ *Archive: Clerk, Finance and Accounting Dept*.

ĐẠI DIỆN CTCP THỦY ĐIỆN THÁC MƠ
REPRESENTATIVE OF THAC MO HYDROPOWER JOINT STOCK COMPANY
NGƯỜI ĐẠI ĐIỆN THEO PHÁP LUẬT
LEGAL REPRESENTATIVE

CÔNG TY CỔ PHẦN THỦY ĐIỆN THÁC MƠ

TỔNG GIÁM ĐỐC/*GENERAL DIRECTOR*
Nguyễn Lê Hoàng

THAC MO HYDRO POWER JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM
	Independence - Freedom – Happiness
No: 2333/TMP-TCKT	*Dong Nai, August 28, 2026*
Re: Explanation of business results for the first six months of 2026	

To:

- State Securities Commission of Vietnam;
- Ho Chi Minh Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance providing guidance on information disclosure in the securities market;

Pursuant to the separate interim financial statements for the six-month period ended 30 June 2026 of Thac Mo Hydropower Joint Stock Company.

Thac Mo Hydropower Joint Stock Company (stock code: TMP) hereby provides an explanation for the fluctuation in profit after corporate income tax reported in the separate interim financial statements for the six-month period ended 30 June 2026, as follows:

Profit after corporate income tax amounted to VND 160.76 billion, representing an increase of VND 38.10 billion, or 31.06%, compared with VND 122.66 billion in the corresponding period of 2025. The increase was mainly attributable to higher revenue from electricity sales and financial income during the period. Details are as follows:

1. Revenue from sales and services rendered for the first six months of 2026 amounted to VND 307.665 billion, representing an increase of VND 33.754 billion, or 12.32%, compared with VND 273.911 billion in the corresponding period of 2025. This was mainly due to an increase in electricity output, which reached 360.148 million kWh, compared with 341.08 million kWh in the corresponding period of 2025, an increase of 19.068 million kWh, or 5.59%.

2. Financial income for the first six months of 2026 amounted to VND 54.328 billion, representing an increase of VND 26.894 billion, or 98.03%, compared with VND 27.434 billion in the corresponding period of 2025.

The above constitutes Thac Mo Hydropower Joint Stock Company's explanation of its business performance as presented in the separate interim financial statements for the six-month period ended 30 June 2026.

Best regards./.

Recipients:
- As above;
- BOD Chairman (for reporting);
- Archives: Records Office, F&A Dept.

ON BEHALF OF THAC MO HYDROPOWER JOINT STOCK COMPANY
LEGAL REPRESENTATIVE

S.Đ.K.K.D: 3800311306-C.T.C.
CÔNG TY CỔ PHẦN THỦY ĐIỆN THÁC MƠ
P.PHƯỚC LONG - TP.ĐỒNG NAI

Nguyen Le Hoang

Interim Separate Financial Statements

THAC MO HYDRO POWER JOINT STOCK COMPANY

For the period from 01 January 2026 to 30 June 2026

(Reviewed)

CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Thac Mo Hydro Power Joint Stock Company ("the Company") presents its report and the Company's Interim Separate Financial Statements for the period from 01 January 2026 to 30 June 2026.

THE COMPANY

Thac Mo Hydro Power Joint Stock Company (formerly known as Thac Mo Hydropower Plant, a dependent accounting unit of the Vietnam Electricity Group (now the Vietnam Electricity Group – "EVN")) is a joint-stock company established and operating under the Business Registration Certificate No. 4403000108 first issued by the Department of Planning and Investment of Binh Phuoc Province (now Department of Finance of Dong Nai City) dated 01 January 2008, and amendments. Currently, the Company operates according to the most recent amended Business Registration Certificate No. 3800311306 (the 12th amendment) dated 23 June 2026.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors, the Board of Management, and the Board of Supervision who held office during the period and to the date of this report are:

Board of Directors

Mr. Huynh Van Khanh	Chairman	
Mr. Nguyen Le Hoang	Member	
Mr. Pham Minh Tri	Member	
Mr. Nguyen Quang Quyen	Member	
Mr. Le Tuan Hai	Member	

Board of Management

Mr. Nguyen Le Hoang	General Director	
Mr. Dao Nguyen Hanh	Deputy General Director	Appointed on 10 February 2026
Mr. Dinh Van Son	Deputy General Director	

Board of Supervision

Ms. Le Nguyen Khanh Linh	Head	
Ms. Lai Le Huong	Member	
Ms. Doan Su Ngoc Tran	Member	

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and to the date of this report is Mr. Nguyen Le Hoang – General Director.

AUDITORS

The auditors of the AASC Limited have taken the review of Interim Separate Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

The Board of Management is responsible for the Interim Separate Financial Statements of each fiscal period which give a true and fair view of the financial position of the Company and the results of its operation and its cash flows for the period then ended.

In preparing those Interim Separate Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Management and those charged with governance to ensure the preparation and presentation of Interim Separate Financial Statements do not contain any material misstatement caused by errors or fraud;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Separate Financial Statements;
- Prepare and present the Interim Separate Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Separate Financial Statements;
- Prepare the Interim Separate Financial Statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that proper accounting records are kept which disclosed, with reasonable accuracy at any time, the financial position of Company and to ensure that the accounting records comply with the registered accounting system. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the accompanying Interim Separate Financial Statements of the Company give a true and fair view of the financial position of the Company as at 30 June 2026, results of its operations and its cash flows for the period from 01 January 2026 to 30 June 2026 accordance with the Vietnamese Accounting System and comply with statutory requirements related to preparation and presentation of the Interim Separate Financial Statements.

Other commitments

The Board of Management confirms that the Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Board of Management,

S.Đ.K.K.D: 3800311306 - C.T.C.P
CÔNG TY
CỔ PHẦN
THỦY ĐIỆN
THÁC MƠ
P.PHƯỚC LONG - TP ĐỒNG NAI

Nguyen Le Hoang
Legal representative

Approved, 27 August 2026

No: 270826. 016 /BCTC.FIS1

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: Shareholders, Board of Directors, Board of Management
Thac Mo Hydro Power Joint Stock Company

We have reviewed the accompanying Interim Separate Financial Statements of Thac Mo Hydro Power Joint Stock Company ("the Company") prepared on 27 August 2026 from the page 05 to page 41 including: Interim Separate Statement of Financial Position as at 30 June 2026, Interim Separate Statement of Income, Interim Separate Statement of Cash Flows and Notes to the Interim Separate Financial Statements for the period from 01 January 2026 to 30 June 2026.

Board of Management's Responsibility

The Board of Management is responsible for the preparation of Interim Separate Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Interim Separate Financial Statements and for such internal control as management determines is necessary to enable the preparation of Interim Separate Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim Separate Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Separate Financial Statements does not give a true and fair view, in all material respects, of the financial position of Thac Mo Hydro Power Joint Stock Company as at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Interim Separate Financial Statements.

AASC Limited

CÔNG TY TRÁCH NHIỆM HỮU HẠN HÃNG KIỂM TOÁN AASC

Do Manh Cuong
Deputy General Director
Registered Auditor No.
0744-2023-002-1

Hanoi, 27 August 2026

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Code		ASSETS	Note	Ending balance VND	Beginning balance VND
100	**A.**	**CURRENT ASSETS**		**1,136,847,468,336**	**1,144,581,525,948**
110	**I.**	**Cash and cash equivalents**	**3**	**106,404,114,624**	**130,133,214,238**
111	1.	Cash		8,388,728,624	10,133,214,238
112	2.	Cash equivalents		98,015,386,000	120,000,000,000
120	**II.**	**Short-term investment**	**4**	**758,510,737,301**	**790,595,888,000**
123	1.	Short-term held to maturity		758,510,737,301	790,595,888,000
130	**III.**	**Short-term receivables**		**266,343,615,149**	**218,800,393,808**
131	1.	Short-term trade receivables	5	184,375,948,932	186,764,027,331
132	2.	Short-term advances to suppliers	6	66,510,176,412	3,975,524,028
135	3.	Other short-term receivables	7	15,457,489,805	28,060,842,449
140	**IV.**	**Inventories**		**594,626,060**	**1,868,995,294**
141	1.	Inventories	8	594,626,060	1,868,995,294
160	**V.**	**Other current assets**		**4,994,375,202**	**3,183,034,608**
161	1.	Short-term prepaid expenses	11	2,069,016,944	1,740,081,304
163	2.	Tax and other receivables from the State	17	2,925,358,258	1,442,953,304
200	**B.**	**NON-CURRENT ASSETS**		**900,244,831,874**	**937,062,793,023**
210	**I.**	**Long-term receivables**		**960,766,200**	**955,107,000**
215	1.	Other long-term receivables	7	960,766,200	955,107,000
220	**II.**	**Fixed assets**		**433,841,051,377**	**468,277,635,990**
221	1.	Tangible fixed assets	9	424,137,778,902	457,894,740,785
222		*- Cost*		*2,737,807,653,639*	*2,733,484,653,639*
223		*- Accumulated depreciation*		*(2,313,669,874,737)*	*(2,275,589,912,854)*
227	2.	Intangible fixed assets	10	9,703,272,475	10,382,895,205
228		*- Cost*		*17,762,219,266*	*17,762,219,266*
229		*- Accumulated amortisation*		*(8,058,946,791)*	*(7,379,324,061)*
250	**III.**	**Long-term assets in progress**		**3,258,199,682**	**3,258,199,682**
252	1.	Construction in-progress	12	3,258,199,682	3,258,199,682
260	**IV.**	**Long-term investments**	**4**	**456,494,430,000**	**460,154,430,000**
261	1.	Investments in subsidiaries		186,134,430,000	186,134,430,000
262	2.	Investments in joint-ventures, associates		101,160,000,000	101,160,000,000
263	3.	Other investments in equity instruments		150,860,000,000	150,860,000,000
265	4.	Long-term held to maturity		18,340,000,000	22,000,000,000
270	**V.**	**Other non-current assets**		**5,690,384,615**	**4,417,420,351**
271	1.	Long-term prepaid expenses	11	3,232,016,685	3,269,237,606
273	2.	Long-term equipment, supplies and spare-parts		2,458,367,930	1,148,182,745
280		**TOTAL ASSETS**		**2,037,092,300,210**	**2,081,644,318,971**

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION
As at 30 June 2026
(Continued)

Code		RESOURCES	Note	Ending balance VND	Beginning balance VND
300	**C.**	**LIABILITIES**		**337,006,074,721**	**532,418,279,602**
310	**I.**	**Current liabilities**		**140,447,840,707**	**309,359,737,204**
311	1.	Short-term trade payables	13	17,975,905,242	95,903,085,130
313	2.	Payables of dividends and profits	14	9,971,160,588	80,286,249,088
314	3.	Short-term tax payables and statutory obligations	17	32,232,948,972	59,491,533,562
315	4.	Payables to employees		5,450,515,525	15,489,689,482
316	5.	Short-term accrued expenses	15	14,289,315,939	2,494,530,586
320	6.	Other short-term payables	16	1,546,921,181	1,945,322,952
321	7.	Short-term loans and liabilities	18	50,853,956,580	50,853,956,580
323	8.	Bonus and welfare funds		8,127,116,680	2,895,369,824
330	**II.**	**Long-term liabilities**		**196,558,234,014**	**223,058,542,398**
339	1.	Long-term loans and liabilities	18	177,988,848,033	203,415,826,323
344	2.	Scientific and technological development fund		18,569,385,981	19,642,716,075
400	**D.**	**EQUITY**	**19**	**1,700,086,225,489**	**1,549,226,039,369**
411	1.	Contributed charter capital		700,000,000,000	700,000,000,000
411a		*- Ordinary shares with voting right*		*700,000,000,000*	*700,000,000,000*
414	2.	Other owner's equity		346,189,927,258	342,123,279,058
418	3.	Investment and development fund		299,990,908,989	152,166,284,686
420	4.	Retained earnings		353,905,389,242	354,936,475,625
420a		*- Retained earnings accumulated to previous year*		*193,144,588,122*	*121,153,930,619*
420b		*- Undistributed profit of this period*		*160,760,801,120*	*233,782,545,006*
440		**TOTAL RESOURCES**		**2,037,092,300,210**	**2,081,644,318,971**

CÔNG TY CỔ PHẦN THỦY ĐIỆN THÁC MƠ
P.PHƯỚC LONG - T.P ĐỒNG NAI

Hoang Thi Thanh Thuy	Bui Thi Kim Na	Nguyen Le Hoang
Preparer	Chief Accountant	Legal representative

Approved, 27 August 2026

INTERIM SEPARATE STATEMENT OF INCOME
For the period from 01/01/2026 to 30/06/2026

Code		ITEMS	Note	This period VND	Previous period VND
01	**1.**	**Gross revenue from goods sold and services rendered**	**21**	**307,665,043,723**	**273,911,538,301**
02	2.	Less deductions		-	-
10	**3.**	**Net revenue from goods sold and services rendered**		**307,665,043,723**	**273,911,538,301**
11	**4.**	**Cost of goods sold and services rendered**	**22**	**140,025,297,310**	**120,136,957,909**
20	**5.**	**Gross profit from goods sold and services rendered**		**167,639,746,413**	**153,774,580,392**
21	6.	Profit/(Loss) from the sale and liquidation of investment properties		-	-
22	7.	Financial income	23	54,328,079,931	27,434,413,817
23	8.	Financial expenses	24	9,270,188,644	9,865,388,924
24		*In which: Borrowing costs*		*9,270,188,644*	*9,865,388,924*
25	9.	Selling expenses		-	-
26	10.	General administrative expenses	25	23,274,269,580	23,985,522,028
30	**11.**	**Operating profit**		**189,423,368,120**	**147,358,083,257**
31	12.	Other income		-	-
32	13.	Other expenses		-	-
40	**14.**	**Other profit**		**-**	**-**
50	**15.**	**Accounting profit before tax**		**189,423,368,120**	**147,358,083,257**
51	16.	Current corporate income tax	27	28,662,567,000	24,691,671,000
52	17.	Deferred corporate income tax		-	-
60	**18.**	**Net profit after tax**		**160,760,801,120**	**122,666,412,257**

CÔNG TY CỔ PHẦN THỦY ĐIỆN THÁC MƠ

Hoang Thi Thanh Thuy
Preparer

Bui Thi Kim Na
Chief Accountant

Nguyen Le Hoang
Legal representative

Approved, 27 August 2026

INTERIM SEPARATE STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026
(Indirect method)

Code	ITEMS	Note	This period VND	Previous period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**1. Profit before tax**		**189,423,368,120**	**147,358,083,257**
	2. Adjustments for:			
02	Depreciation and amortization		37,913,015,440	34,498,487,268
05	(Gains) from investment activities		(54,328,079,931)	(27,434,413,817)
06	Borrowing costs		9,270,188,644	9,865,388,924
08	**3. Profit from operating activities before changes in working capital**		**182,278,492,273**	**164,287,545,632**
09	(Increase)/Decrease in receivables		(52,831,665,495)	67,778,716,133
10	(Increase) in inventories		(35,815,951)	(1,364,738,152)
11	(Decrease) in payables (excluding interest payables/CIT payables)		(77,222,166,421)	(15,490,297,932)
12	(Increase) in deffered expenses		(328,935,640)	(80,572,082)
14	Borrowing costs have been paid		(9,324,107,770)	(9,949,151,661)
15	Corporate income tax paid		(56,166,096,306)	(57,117,325,842)
17	Other payments on operating activities		(4,858,408,144)	(9,029,888,617)
20	**Net cash inflows/(outflows) from operating activities**		**(18,488,703,454)**	**139,034,287,479**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase of fixed assets and other long-term assets		(3,371,940,000)	-
23	2. Loans granted, purchases of debt instruments of other entities		(560,000,000,000)	(451,000,000,000)
24	3. Collection of loans, proceeds from sales of debt instruments		596,660,000,000	392,660,000,000
27	4. Interest, dividends and profit received		57,213,610,630	25,646,988,568
30	**Net cash inflows/(outflows) from investing activities**		**90,501,670,630**	**(32,693,011,432)**
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
34	1. Repayment of borrowings		(25,426,978,290)	(25,426,978,290)
36	2. Dividends paid		(70,315,088,500)	(951,375,658)
40	**Net cash outflow from financing activities**		**(95,742,066,790)**	**(26,378,353,948)**
50	**Net cash flows in the period**		**(23,729,099,614)**	**79,962,922,099**
60	**Cash and cash equivalents at beginning of the year**		**130,133,214,238**	**92,016,950,843**
61	Impact of exchange differences		-	-
70	**Cash and equivalents at the period-end**		**106,404,114,624**	**171,979,872,942**

S.Đ.K.K.D: 3800311306-C.T.C.P
CÔNG TY CỔ PHẦN THỦY ĐIỆN THÁC MƠ
P.PHƯỚC LONG - T.ĐỒNG NAI

Hoang Thi Thanh Thuy	Bui Thi Kim Na	Nguyen Le Hoang
Preparer	Chief Accountant	Legal representative

Approved, 27 August 2026

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS
For the period from 01/01/2026 to 30/06/2026

1. GENERAL INFORMATION

Forms of Ownership

Thac Mo Hydro Power Joint Stock Company (formerly known as Thac Mo Hydropower Plant, a dependent accounting unit of the Vietnam Electricity Group (now the Vietnam Electricity Group – "EVN")) is a joint-stock company established and operating under the Business Registration Certificate No. 4403000108 first issued by the Department of Planning and Investment of Binh Phuoc Province (now Department of Finance of Dong Nai City) dated 01 January 2008, and amendments. Currently, the Company operates according to the most recent amended Business Registration Certificate No. 3800311306 (the 12th amendment) dated 23 June 2026.

The Company's head office is located at Thac Mo Area, Phuoc Long Ward, Dong Nai City, Vietnam.

As at 30 June 2026, the Company's charter capital is VND 700,000,000,000 equivalent to 70,000,000 shares, par value of one share is VND 10,000.

The Company's shares are listed on the Ho Chi Minh City Stock Exchange ("HOSE") under the stock code TMP.

The total number of the Company and its subsidiaries employees as at 30 June 2026 is: 106 employees (as at 01 January 2026 is: 105 employees).

Business field and business activities:

Main business activities of the Company include:

- Electricity production and business activities;
- Management, operation, maintenance, repair, renovation, and installation of electrical equipment, hydraulic works, and power plant architectural structures;
- Investment and construction of power source projects; construction of transmission lines and substations.

The Company's structure

Information about the Company's subsidiaries and associates is detailed in Note 4.

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.
The Company maintains its accounting records in Vietnam Dong (VND).

2.2 Accounting Standards and Accounting system

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

Statement of compliance with Vietnamese standards and accounting system

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Interim Separate financial statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

The Company also applies the Guidance on the Corporate Accounting Regime applicable to entities within Vietnam Electricity (EVN) Group, issued under Document No. 7875/EVN-TCKT dated 10 December 2025, which supersedes the guidance issued under Document No. 1425/EVN-TCKT dated 22 March 2019.

2.3 Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No.99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 01 January 2026.

The company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC effective from 01 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note 31 of the Interim Separate Financial Statements.

2.4 Basis for preparation of Interim Separate Financial Statements

Interim Separate Financial Statements are presented based on historical cost principle.

The Users of this Interim Separate Financial Statements should study the Interim Separate Financial Statements combined with the Interim Consolidated Financial Statements of the Company and its subsidiaries for the period as at 30 June 2026 in order to gain enough information regarding the financial position, operating results and cash flows of the Group.

2.5 Accounting estimates

The preparation of Interim Separate Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Interim Separate Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Separate Financial Statements include:

- Provision for bad debts;
- Provision for devaluation of inventory;
- Estimated useful life of fixed assets;
- Estimated allocation of prepaid expenses;
- Classification and provision of financial investments;
- Estimated income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company's Interim Separate Financial Statements and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 Cash and cash equivalents

Cash comprises cash in banks.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.7 Financial investments

Investments held to maturity comprise term deposits and loans held to maturity to earn profits periodically.

Investments in subsidiaries, associates are initially recognized at original cost. After initial recognition, value of these investments is measured at original cost less provision for devaluation of investments.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the period as follows:

- Investments held to maturity: allowance for impairment of held to maturity investments shall be made based on the recovery capacity in accordance with statutory regulations;
- Investments in subsidiaries, associates: provision shall be made based on the Separate Financial Statements/Consolidated Financial Statements (if the investee is the parent company) of subsidiaries, joint ventures or associates at the allowance date;
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, allowances shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, allowance shall be made based on the Financial Statements at the allowance date of the investee.

2.8 Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. Receivables shall be classified into short-term receivables or long-term receivables on the Interim Separate Financial Statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

2.9 Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using monthly weighted average method.
The value of work in progress is recorded based on actual cost incurred for each unfinished product.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.10 Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets are recorded at cost, accumulated depreciation/amortisation and carrying amount.

Subsequent measurement after initial recognition

If these costs aument future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Interim Separate Statement of income in the period in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

▸ Buildings, structures	10 - 25 years
▸ Machinery, equipment	05 - 12 years
▸ Vehicles, Transporation vehicles	06 - 20 years
▸ Office equipment and furniture	03 - 12 years
▸ Land use rights	29 - 34 years
▸ Computer software	03 years

2.11 Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.12 Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

2.13 Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses of the Company include:

- Prepaid land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with current regulations. These expenses are recognized in the Separate Statement of Income on a straight-line basis according to the lease term of the contract;
- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 year;
- Other prepaid expenses are stated at cost and amortized on a straight-line basis over the useful life or contract term from 01 year or based on the contractual term.

2.14 Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables and long-term payables on the Interim Separate Financial Statements based on the remaining maturities of the payables at the reporting date.

2.15 Dividend payables

Dividend payables (in cash or non-monetary assets) are recognized when the Company has no unconditional right to avoid the obligation to pay dividends to shareholders of the Company according to relevant laws. The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.16 Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.17 Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

2.18 Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as interest expenses, etc., which are recorded as operating expenses of the reporting period.

2.19 Owner's equity

Owner's equity is stated at actual contributed capital of owners.

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation. (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.20 Revenue

Revenue is recognized when it is probable that the economic benefits will flow to the Company which can be reliably measured. Revenue is determined at the fair value of the amounts received or to be received after deducting trade discounts, sales discounts, sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Electricity sales revenue

- Significant risks and rewards associated with the ownership of the goods have been transferred to the buyer; and
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold.

Revenue from electricity sales is recognized monthly immediately after the production output fed into the national power grid is confirmed by the Electricity Trading Company and the National System and Market Operator (NSMO).

Rendering of services

- The stage of the completion of the transaction at the end of the reporting period can be measured reliably.

Financial income

Financial incomes include income from interest, dividend and other financial gains earned by the Company should be recognized when these two conditions are satisfied:

- It is probable that economic benefits associated with transaction will flow to the Company; and
- The amount of revenue can be measured reliably.

Dividend income shall be recognised when the Company's right to receive dividend is established.

2.21 Cost of goods sold (electricity) and services rendered

Cost of goods sold (electricity) and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis.

Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and goods have not been determined as sold.

2.22 Financial expenses

Items recorded into financial expenses comprise borrowing costs.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.23 General administration expenses

General and administrative expenses comprise actual costs incurred for the general administration of the Company.

2.24 Corporate income tax

Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Tax incentives policies remain effective in the period

The Company is benefiting from tax incentive policies for the Solar Power Plant project as follows:

Regulation	Summary of Tax Incentives	Validity period
Article 11, Circular No. 96/2015/TT-BTC dated 22 June 2015	Entitled to a preferential tax rate of 10% for 15 years from the first year of revenue generation	From 2020
Article 12, Circular No. 96/2015/TT-BTC dated June 22, 2015	Exempt from corporate income tax (CIT) for four years from the first year of taxable income and a 50% reduction for the following nine years for income from the project	From 2020

Current corporate income tax rate

From 01 January 2026 to 30 June 2026, the Company is subject to the following corporate income tax (CIT) rates:

- A 10% tax rate with a 50% reduction on the payable CIT for the income generated from the Solar Power Project;
- A 20% tax rate for all other activities.

2.25 Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Organizations, directly or indirectly having control the Company, are controlled by the Company, or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises;
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Separate Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.26 Segment information

As the Company's operations involve power generation and investment in power project development, and since its business activities are primarily conducted within the territory of Vietnam, the Company does not prepare segment reports by business lines or geographical areas.

3. Cash and cash equivalents

	Ending balance	Beginning balance
	VND	VND
Cash in bank (i)	8,388,728,624	10,133,214,238
Cash equivalents (ii)	98,015,386,000	120,000,000,000
	106,404,114,624	**130,133,214,238**

Detailed information about cash and cash equivalents as at 30/06/2026 as follows:

	Currency	Amount
		VND
Cash in bank (i)		
Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	8,327,406,761
Joint Stock Commercial Bank for Foreign Trade of Vietnam	VND	18,291,285
Shinhan Bank Vietnam Limited	VND	43,030,578
		8,388,728,624
Cash equivalents (ii)		
Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	56,015,386,000
Vietnam Bank for Agriculture and Rural Development	VND	42,000,000,000
		98,015,386,000

Cash equivalents comprise one-month term deposits bearing an interest rate of 2.60% per annum.

4. Investment

a. Short-term held to maturity

	Ending balance			Beginning balance		
	Book value	Recoverable amount	Provision amount	Book value	Recoverable amount	Provision amount
	VND	VND	VND	VND	VND	VND
a1) Short-term						
Time deposits	729,000,000,000	729,000,000,000	-	762,000,000,000	762,000,000,000	-
Accrued interest on time deposits	14,344,503,000	14,344,503,000	-	13,955,888,000	13,955,888,000	-
Long-term lending due for repayment	14,640,000,000	14,640,000,000	-	14,640,000,000	14,640,000,000	-
Accrued interest on lending	526,234,301	526,234,301	-	-	-	-
	758,510,737,301	**758,510,737,301**	**-**	**790,595,888,000**	**790,595,888,000**	**-**
a2) Long-term						
Lending	18,340,000,000	18,340,000,000	-	22,000,000,000	22,000,000,000	-
	18,340,000,000	**18,340,000,000**	**-**	**22,000,000,000**	**22,000,000,000**	**-**

Detailed information on term deposits as at 30/06/2026 is as follows:

	Currency	Amount VND
Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	406,000,000,000
Vietnam Bank for Agriculture and Rural Development	VND	193,000,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam	VND	110,000,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam	VND	20,000,000,000
		729,000,000,000

Term deposits with maturities ranging from 6 to 12 months, bearing interest rates ranging from 5.00% to 8.00% per annum.

Detailed information on lending as at 30/06/2026 is as follows:

	Contract	Currency	Purpose	Interest rate	Term	Collateral	Ending balance VND	Beginning balance VND
Related parties								
My Hung Tay Nguyen Corporation	01-2020/TMP-MHTN	VND	Additional working capital	The average 12-month savings deposit interest rate with interest paid at maturity offered by four banks, plus a margin of 0.5% per annum, with the interest rate being adjusted quarterly on the first day of each quarter.	8 years	Cash flows from electricity sales revenue of Dai Nga Hydropower Plant	32,980,000,000	36,640,000,000
							32,980,000,000	**36,640,000,000**

b. Long-term investments

	Ending balance			Beginning balance		
	Book value	Recoverable amount	Provision amount	Book value	Recoverable amount	Provision amount
	VND	VND	VND	VND	VND	VND
Investments in subsidiaries						
My Hung Tay Nguyen Corporation	137,200,000,000	137,200,000,000	-	137,200,000,000	137,200,000,000	-
Dakrosa Hydro Power Joint Stock Company	48,934,430,000	48,934,430,000	-	48,934,430,000	48,934,430,000	-
	186,134,430,000	**186,134,430,000**	**-**	**186,134,430,000**	**186,134,430,000**	**-**
Investments in associates						
Thuan Binh Wind Power Joint Stock Company	100,000,000,000	100,000,000,000	-	100,000,000,000	100,000,000,000	-
Thac Mo Hydropower Reservoir Investment and Exploitation JSC	1,160,000,000	1,160,000,000	-	1,160,000,000	1,160,000,000	-
	101,160,000,000	**101,160,000,000**	**-**	**101,160,000,000**	**101,160,000,000**	**-**
Other investments in equity instruments						
Quang Ninh Thermal Power Joint Stock Company	149,580,000,000	149,580,000,000	-	149,580,000,000	149,580,000,000	-
Dong Nai Electricity Mechanical JSC	1,280,000,000	1,280,000,000	-	1,280,000,000	1,280,000,000	-
	150,860,000,000	**150,860,000,000**	**-**	**150,860,000,000**	**150,860,000,000**	**-**

The Company has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not provided any detailed guidance on the determination of the fair value.

Detailed Information on the Investees:

	Place of Incorporation and Operation	Ownership	Voting Rights	Principal activities
Investments in subsidiaries				
My Hung Tay Nguyen Corporation	Lam Dong	99.92%	100.00%	Electricity generation, transmission, sales
Dakrosa Hydro Power Joint Stock Company	Quang Ngai	61.17%	61.17%	Electricity generation, transmission, sales
Investments in associates				
Thuan Binh Wind Power Joint Stock Company	Lam Dong	20.00%	20.00%	Electricity generation, transmission, sales
Thac Mo Hydropower Reservoir Investment and Exploitation JSC	Dong Nai	29.00%	29.00%	Water extraction, treatment, and supply
Others				
Quang Ninh Thermal Power Joint Stock Company	Quang Ninh	3.00%	3.00%	Electricity generation and transmission
Dong Nai Electricity Mechanical Joint Stock Company	Dong Nai	10.00%	10.00%	Manufacturing, repair, and trading of electrical equipment

5. Short-term trade receivables

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Related parties	**181,174,747,546**	-	**184,847,312,709**	-
Electricity Power Trading Company (*)	177,584,690,534	-	176,865,160,336	-
Vietnam Electricity	3,103,590,502	-	7,953,749,049	-
Dakrosa Hydro Power Joint Stock Company	435,182,008	-	-	-
My Hung Tay Nguyen Corporation	22,886,654	-	-	-
Dong Nai Power Company - Branch of Southern Power Corporation	28,397,848	-	28,403,324	-
Other parties	**3,201,201,386**	-	**1,916,714,622**	-
	184,375,948,932	-	**186,764,027,331**	-

(*) EVN has been making provisional payments for electricity generated by the Thac Mo Solar Power Plant from January 2025 to date. Of the total amount, VND 61,433,019,656 in solar power receivables has been withheld. The Company is working with EVN and awaiting approval from the competent State authorities to recover the withheld amount.

6. Short-term advances to suppliers

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Other parties				
Long Bien Transmission Joint Stock Company	36,916,000,000	-	-	-
Sai Gon Ban Mai Commercial Company Limited	18,394,864,272	-	-	-
Dai Tam Son Joint Stock Company	9,763,987,640	-	-	-
Others	1,435,324,500	-	3,975,524,028	-
	66,510,176,412	-	**3,975,524,028**	-

7. Other receivables

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
Receivables on dividends	7,175,620,000	-	10,976,000,000	-
VAT receivable	4,009,459,263	-	7,125,303,681	-
Payment on behalf	411,210,801	-	7,827,021,362	-
Others	3,861,199,741	-	2,132,517,406	-
	15,457,489,805	**-**	**28,060,842,449**	**-**
b) Long-term				
Office rental deposit	854,107,000	-	854,107,000	-
Other collaterals	106,659,200	-	101,000,000	-
	960,766,200	**-**	**955,107,000**	**-**
c) In which, receivables from related parties				
My Hung Tay Nguyen Corporation	1,995,620,000	-	10,976,000,000	-
Thuan Binh Wind Power Joint Stock Company	5,000,000,000	-	-	-
Dong Nai Electricity Mechanical Joint Stock Company	180,000,000	-	-	-
Vietnam Electricity	411,210,801	-	7,827,021,362	-
	7,586,830,801	**-**	**18,803,021,362**	**-**

8. Inventories

	Ending balance		Beginning balance	
	Value VND	Provision VND	Value VND	Provision VND
Raw material	495,338,231	-	478,552,679	-
Tools, supplies	155,200	-	155,200	-
Work in progress	99,132,629	-	1,390,287,415	-
	594,626,060	**-**	**1,868,995,294**	**-**

9. Tangible fixed assets

	Buildings VND	Machinery and equipment VND	Vehicles equipment VND	Management equipment VND	Total VND
Historical cost					
Beginning balance	1,348,360,303,609	1,153,430,564,326	186,281,412,746	45,412,372,958	2,733,484,653,639
Purchase	-	4,323,000,000	-	-	4,323,000,000
Ending balance	**1,348,360,303,609**	**1,157,753,564,326**	**186,281,412,746**	**45,412,372,958**	**2,737,807,653,639**
Accumulated depreciation					
Beginning balance	1,275,214,463,095	837,969,813,162	142,402,019,017	20,003,617,580	2,275,589,912,854
Depreciation	3,792,456,420	27,223,692,095	3,494,840,994	2,844,515,616	37,355,505,125
Wear and tear of fixed assets funded by the Scientific and technological development fund during the period	-	493,061,370	-	231,395,388	724,456,758
Ending balance	**1,279,006,919,515**	**865,686,566,627**	**145,896,860,011**	**23,079,528,584**	**2,313,669,874,737**
Net carrying amount					
Beginning balance	73,145,840,514	315,460,751,164	43,879,393,729	25,408,755,378	457,894,740,785
Ending balance	**69,353,384,094**	**292,066,997,699**	**40,384,552,735**	**22,332,844,374**	**424,137,778,902**

Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 1,958,528,958,946.

The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 294,023,252,431.

Details of significant tangible fixed assets as at the end of the period are as follows:

	Status during the period	Historical cost	Net carrying amount
		VND	VND
Spillway No. TMC-14	In use	333,656,618,533	-
Machinery No. TMC-145	In use	554,720,000,000	-

10. Intangible fixed assets

	Land use right (*)	Computer software	Total
	VND	VND	VND
Historical cost			
Beginning balance	13,151,533,335	4,610,685,931	17,762,219,266
Ending balance	**13,151,533,335**	**4,610,685,931**	**17,762,219,266**
Accumulated amortization			
Beginning balance	5,488,892,334	1,890,431,727	7,379,324,061
Amortization	214,625,502	305,663,892	520,289,394
Wear and tear of fixed assets funded by the Scientific and technological development fund during the period	-	159,333,336	159,333,336
Ending balance	**5,703,517,836**	**2,355,428,955**	**8,058,946,791**
Net carrying amount			
Beginning balance	7,662,641,001	2,720,254,204	10,382,895,205
Ending balance	**7,448,015,499**	**2,255,256,976**	**9,703,272,475**

Cost of fully amortized intangible fixed assets but still in use at the end of the period: VND 1,138,702,598.

(*) The perpetual land use rights:

- Plot No. 12, Phuoc Long ward, Dong Nai city, with a usage term until 15 October 2043.
- Plot No. 55, Phuoc Long ward, Dong Nai city, with a usage term until 15 October 2043.

11. Prepaid expenses

	Ending balance	Beginning balance
	VND	VND
a) Short-term		
Tools, supplies	138,888,889	277,777,778
Insurance fees	419,661,795	777,738,977
Others	1,510,466,260	684,564,549
	2,069,016,944	**1,740,081,304**
b) Long-term		
Land rent (Note 20)	3,232,016,685	3,269,237,606
	3,232,016,685	**3,269,237,606**

12. Construction in-progress

	Ending balance VND	Beginning balance VND
Construction in progress (*)	2,233,815,306	2,233,815,306
Overhauls (**)	1,024,384,376	1,024,384,376
	3,258,199,682	**3,258,199,682**

(*) Water inflow forecasting software for the reservoir, amounting to VND 2,233,815,306. The total contract value is VND 4,748,000,000 (including VAT). The project is currently in the stage of module completion and practical testing.

(**) This project is in progress.

13. Short-term trade payables

	Ending balance VND	Beginning balance VND
Related parties	**2,476,475,409**	**11,666,024,999**
Power Engineering Consulting JSC 1	88,075,266	88,075,266
Power Engineering Consulting JSC 2	138,972,373	598,850,179
Power Engineering Consulting JSC 3	1,401,934,103	10,085,972,647
A Vuong Hydro Power Joint Stock	122,604,000	140,940,000
Southern Electrical Testing Company	447,603,762	447,603,762
Thac Mo Hydropower Reservoir Investment and Exploitation JSC	277,285,905	-
Information and Communications Technology Company of Vietnam Electricity	-	304,583,145
Other parties	**15,499,429,833**	**84,237,060,131**
Dong Anh Electrical Equipment Corporation - Joint Stock Company	-	31,104,000,000
Kien Phat Energy And Technology Solution Joint Stock Company	3,959,971,733	-
Duc Thinh Phat Construction One Member Limited Liability Company	2,940,073,542	2,579,000,000
Others	8,599,384,558	50,554,060,131
	17,975,905,242	**95,903,085,130**

14. Payables of dividends and profits

	Ending balance VND	Beginning balance VND
Payables of dividends	9,971,160,588	80,286,249,088
	9,971,160,588	**80,286,249,088**

As at 30 June 2026, the outstanding dividend payable represents dividends that have not yet been paid, as shareholders have not yet received the funds (as they have not registered their securities for depository services).

15. Short-term accrued expenses

	Ending balance VND	Beginning balance VND
Accrued interest expenses	297,182,163	351,101,289
Material, construction, installation and renovation costs	9,989,945,291	1,649,317,475
Others	4,002,188,485	494,111,822
	14,289,315,939	**2,494,530,586**

16. Other short-term payables

	Ending balance VND	Beginning balance VND
Trade union fee	98,938,000	-
Others	1,447,983,181	1,945,322,952
	1,546,921,181	**1,945,322,952**

17. Short-term tax payables and statutory obligations

	Beginning balance		Movement		Ending balance	
	Receivables	Payables	Payables	Actual payment	Receivables	Payables
	VND	VND	VND	VND	VND	VND
VAT	-	2,459,839,369	18,588,321,236	18,573,095,062	-	2,475,065,543
Corporate income tax	-	45,474,509,846	28,662,567,000	56,166,096,306	-	17,970,980,540
Personal income tax	1,321,841,505	-	650,917,879	2,133,322,833	2,804,246,459	-
Natural resource tax	-	5,044,920,463	35,415,795,160	35,182,149,306	-	5,278,566,317
Land tax and land rental	121,111,799	-	959,293,897	959,293,897	121,111,799	-
Forest environmental service fee	-	6,512,263,884	11,550,016,692	11,553,944,004	-	6,508,336,572
Water resource exploitation licensing fee	-	-	4,549,849,000	4,549,849,000	-	-
	1,442,953,304	**59,491,533,562**	**100,376,760,864**	**129,117,750,408**	**2,925,358,258**	**32,232,948,972**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Separate Financial Statements could be changed at a later date upon final determination by the tax authorities.

18. Loans

	Beginning balance	Movement		Ending balance
	Book value	Increase	Decrease	Book value
	VND	VND	VND	VND
a) Short-term				
Proportion of long-term loans	***50,853,956,580***	***25,426,978,290***	***25,426,978,290***	***50,853,956,580***
Shinhan bank Vietnam Limited (*)	50,853,956,580	25,426,978,290	25,426,978,290	50,853,956,580
	50,853,956,580	**25,426,978,290**	**25,426,978,290**	**50,853,956,580**
b) Long-term				
Shinhan bank Vietnam Limited (*)	203,415,826,323	-	25,426,978,290	177,988,848,033
	203,415,826,323	**-**	**25,426,978,290**	**177,988,848,033**
Maturity within next 12 months	50,853,956,580	25,426,978,290	25,426,978,290	50,853,956,580
Maturity after 12 months	**203,415,826,323**			**177,988,848,033**

(*) Loan with Shinhan bank Vietnam Co., Ltd. under Credit Agreement No. SHBVN/CMC/122020/HDTD/TMP dated 14 October 2020, details as follows:

- Credit limit: VND 495,000,000,000, with the final principal and interest payment due on 21 October 2030.
- Interest rate: The average 12-month savings deposit interest rate for individual customers at four banks (VCB, Agribank, Vietinbank, and BIDV) + margin interest rate (2% for the first year, 2.3% for subsequent years). Based on the loan agreement amendment dated 19 December 2024, the margin interest rate applicable for each interest calculation/adjustment from 25 December 2024 is 2%;
- Loan purpose: Financing the Thac Mo Solar Power Plant project;
- Collateral: The entire Thac Mo Solar Power Plant and its auxiliary facilities. The loan has been fully registered as a secured transaction.

As at 30 June 2026, the remaining value of the collateral for the loan is VND 294,023,252,431 (Note 9).

The bank loans are secured by mortgage agreements with the lenders, and the security interests have been duly registered.

19. Owners' equity

a. Changes in equity

	Contributed charter capital VND	Other owner's equity VND	Investment and development fund VND	Retained earnings VND	Total VND
Beginning balance of previous year	**700,000,000,000**	**283,678,619,320**	**104,852,990,562**	**318,607,290,481**	**1,407,138,900,363**
Profit of the period	-	-	-	122,666,412,257	122,666,412,257
Appropriation for the investment and development fund	-	-	105,757,953,862	(105,757,953,862)	-
Appropriation for the Bonus and welfare funds	-	-	-	(7,695,406,000)	(7,695,406,000)
Ending balance of previous period	**700,000,000,000**	**283,678,619,320**	**210,610,944,424**	**327,820,342,876**	**1,522,109,906,620**
Beginning balance of current year	**700,000,000,000**	**342,123,279,058**	**152,166,284,686**	**354,936,475,625**	**1,549,226,039,369**
Profit of the period	-	-	-	160,760,801,120	160,760,801,120
Appropriation for the investment and development fund	-	-	151,891,272,503	(151,891,272,503)	-
Appropriation for the Bonus and welfare funds (*)	-	-	-	(9,900,615,000)	(9,900,615,000)
Procurement of fixed assets using the Investment and Development Fund	-	4,066,648,200	(4,066,648,200)	-	-
Ending balance of this period	**700,000,000,000**	**346,189,927,258**	**299,990,908,989**	**353,905,389,242**	**1,700,086,225,489**

(*) According to Resolution No. 02/NQ-DHDCD dated 02 June 2026, the Company announces the distribution of profits for the year 2025 as follows:

	Rate %	Value VND
Total distributable profit	100.00	371,791,887,503
Appropriation to the Investment and Development Fund	40.85	151,891,272,503
Appropriation to the Reward and Welfare Fund, Management Bonus, and Supervisory Board Bonus	2.66	9,900,615,000
Dividend payment (**)	56.48	210,000,000,000

(**) The dividend was paid in two installments:

- The first installment dividend was provisionally paid in 2025, amounting to VND 70,000,000,000 (10%);
- The second installment dividend will be paid on 31 July 2026, amounting to VND 140,000,000,000 (20%), in accordance with Resolution No. 279/NQ-HDQT dated 09 June 2026.

b. Details of contributed capital

	Ending balance VND	Rate %	Beginning balance VND	Rate %
Power Generation Joint Stock Corporation 2	363,415,000,000	51.92	363,415,000,000	51.92
REE ENERGY	298,437,400,000	42.63	298,437,400,000	42.63
Others	38,147,600,000	5.45	38,147,600,000	5.45
	700,000,000,000	**100.00**	**700,000,000,000**	**100.00**

c. Capital transactions with owners

	This period VND	Previous period VND
Owner's contributed capital		
- At the beginning of the year	700,000,000,000	700,000,000,000
- At the end of the period	700,000,000,000	700,000,000,000
Distributed dividends and profit		
- Dividend payable at the beginning of the year	80,286,249,088	11,132,913,141
- Dividend payable in the period	-	-
- Dividend paid by cash	70,315,088,500	951,375,658
+ Dividend payable from last year's profit	*70,315,088,500*	*951,375,658*
- Dividend payable at the end of the period	9,971,160,588	10,181,537,483

d. Share

	Ending balance Share	Beginning balance Share
Quantity of Authorized issuing shares	70,000,000	70,000,000
Quantity of issued shares	70,000,000	70,000,000
- Common share	*70,000,000*	*70,000,000*
Quantity of outstanding shares in circulation	70,000,000	70,000,000
- Common share	*70,000,000*	*70,000,000*

Par value of shares in circulation: VND 10,000/ share.

20. Off statement of interim separate financial position items

Operating asset for leasing

The Company leases office under the agreement No. HD596/et/REE/22 dated 15 April 2022, with R.E.E Real Estate Management and Exploitation Co., Ltd., for leasing part of the Etown 1 building, No. 364 Cong Hoa Street, Tan Binh Ward, Ho Chi Minh City, with a total area of 513m². The lease term is five years, from 20 May 2022 to 19 May 2027, with quarterly payments and a rental fee specified for each period in the contract.

The land lease contract for use as an office in Dong Nai City was fully prepaid in a lump sum for the entire lease term, which runs until the end of November 2069 (Note 11).

The Company leases land under various lease agreements for the construction of hydropower and solar power plants in Dong Nai City. Land rental payments are made annually until the contract expiration date or pay in advance, by current state regulations.

21. Revenues from goods sold and services rendered

	This period VND	Previous period VND
Revenue of electricity	300,355,362,118	269,872,914,701
Revenue of rendering of services	7,309,681,605	4,038,623,600
	307,665,043,723	**273,911,538,301**
In which, revenue from related parties (Note 30)	**304,055,830,266**	**272,746,609,611**

22. Costs of goods sold and services rendered

	This period VND	Previous period VND
Cost of electricity	135,134,997,963	117,370,660,612
Cost of rendering of services	4,890,299,347	2,766,297,297
	140,025,297,310	**120,136,957,909**
In which, purchase from related parties (Note 30)	**2,154,744,489**	**2,168,240,237**

23. Financial income

	This period VND	Previous period VND
Interest on savings	22,818,571,131	13,626,216,417
Dividends and profits distributed in cash	31,509,508,800	13,808,197,400
	54,328,079,931	**27,434,413,817**
In which, income from related parties (Note 30)	**32,550,710,772**	**15,076,940,098**

24. Financial expenses

	This period VND	Previous period VND
Interest expense	9,270,188,644	9,865,388,924
	9,270,188,644	**9,865,388,924**

25. General administrative expenses

	This period VND	Previous period VND
Labor	6,358,679,722	6,799,323,525
Depreciation and amortization	2,107,324,194	1,763,643,216
Taxes, fees and charges	443,609,660	259,043,118
Others	14,364,656,004	15,163,512,169
	23,274,269,580	**23,985,522,028**

26. Expenses by nature

	This period VND	Previous period VND
Natural resources tax, forest environmental service fees and fees for granting the right to exploit water resources	51,456,800,852	47,876,784,286
Labour expenses	16,135,000,000	18,340,000,000
Depreciation expenses	37,875,794,519	34,339,153,932
External services	17,550,515,886	10,618,957,534
Others	40,281,455,633	32,947,584,185
	163,299,566,890	**144,122,479,937**

27. Current corporate income tax

	This period VND	Previous period VND
Total profit before tax	**189,423,368,120**	**147,358,083,257**
- Activities eligible for preferential tax rates	*20,768,163,145*	*14,687,361,980*
- Activities not eligible for incentives	*168,655,204,975*	*132,670,721,277*
Increase	975,100,000	923,991,754
- Ineligible expenses	*975,100,000*	*923,991,754*
Decrease	31,509,508,800	13,808,197,400
- Dividends and profits distributed	*31,509,508,800*	*13,808,197,400*
Taxable income	158,888,959,320	134,473,877,611
Taxed income	**158,888,959,320**	**134,473,877,611**
Preferential tax rates	10%	10%
Non-preferential tax rates	20%	20%
Corporate income tax payable	**28,662,567,000**	**25,426,039,000**
Exempted CIT	-	(734,368,000)
Current corporate income tax	**28,662,567,000**	**24,691,671,000**
Opening CIT payable	45,474,509,846	54,925,739,688
CIT paid in the period	(56,166,096,306)	(57,117,325,842)
Closing CIT payable	**17,970,980,540**	**22,500,084,846**

28. Other information

As at 30 June 2026, the Company did not meet the shareholder structure requirements applicable to a public company under Point a, Clause 1, Article 32 of Law No. 54/2019/QH14 on Securities, as amended and supplemented by Point a, Clause 11, Article 1 of Law No. 56/2024/QH15, as at least 10% of the voting shares were not held by at least 100 investors who were not major shareholders.

The Company reported the matter to the State Securities Commission of Vietnam ("SSC") and the Ho Chi Minh Stock Exchange and disclosed information regarding its shareholder structure not meeting the conditions for being a public company under Document No. 96/TMP-TCKT dated 13 January 2026. According to Document No. 1384/UBCK-GSĐC dated 13 February 2026, the SSC determined a period of one year from 09 January 2026 for the Company to remedy its failure to satisfy the conditions for being a public company. Upon expiry of this period, if the Company still fails to satisfy the conditions, it is required to carry out procedures for cancellation of its public company status and continue to comply with the regulations applicable to public companies until the SSC issues a notice of cancellation of its public company status. If the Company satisfies the conditions, it is required to report to the SSC and make disclosure in accordance with regulations.

As at the date of preparation of the interim separate financial statements, the Company was in the process of working with its major shareholders and related parties to take appropriate measures to satisfy the shareholder structure requirements applicable to a public company.

29. Subsequent events

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Separate Financial Statements.

30. Transaction and balances with related partied

List and relation between related parties and the Company are as follows:

Related parties	Relationship
Vietnam Electricity	Ultimate parent company
Power Generation Joint Stock Corporation 2	Parent company
REE Energy	Major shareholder
My Hung Tay Nguyen Corporation	Subsidiaries company
Dakrosa Hydro Power Joint Stock Company	Subsidiaries company
Thac Mo Hydropower Reservoir Investment and Exploitation JSC	Associates company
Thuan Binh Wind Power Joint Stock Company	Associates company
Hydropower Project Management Board No.6	Fellow group subsidiary
Electricity Power Trading Company	Fellow group subsidiary
Southern Electrical Testing Company	Fellow group subsidiary
Ha Noi City Power Testing Company	Fellow group subsidiary
Ho Chi Minh City Power Testing Company	Fellow group subsidiary
Information and Communications Technology Company	Fellow group subsidiary
Dong Nai Power Company (formerly Binh Phuoc Power Company) - Southern Power Corporation	Fellow group subsidiary
Quang Tri Hydro Power Company	Fellow group subsidiary
Song Bung Hydropower Company	Fellow group subsidiary
Tuyen Quang Hydropower Company	Fellow group subsidiary
A Vuong Hydro Joint Stock Company	Fellow group subsidiary
Song Ba Ha Hydro Power Joint Stock Company	Fellow group subsidiary
Vinh Son - Song Hinh Hydropower JSC	Fellow group subsidiary
Pha Lai Thermal Power Joint Stock Company	Fellow group subsidiary
Hai Phong Thermal Power Joint Stock Company	Fellow group subsidiary
Quang Ninh Thermal Power Joint Stock Company	Fellow group subsidiary
Dong Nai Electricity Mechanical Joint Stock Company	Fellow group subsidiary
Power Engineering Consulting JSC 1 ("PECC1")	Fellow group subsidiary
Power Engineering Consulting JSC 2 ("PECC2")	Fellow group subsidiary
Power Engineering Consulting JSC 3 ("PECC3")	Fellow group subsidiary
Power Engineering Consulting JSC 4 ("PECC4")	Fellow group subsidiary
REE Tra Vinh Wind Power Company Limited	Fellow group subsidiary
Thu Duc Thermal Power Company Limited	Fellow group subsidiary
Trung Son Hydropower Company Limited	Fellow group subsidiary
Ho Chi Minh City Power Corporation (EVNHCMC)	Fellow group subsidiary
Northern Power Corporation ("EVNNPC")	Fellow group subsidiary
Central Power Corporation ("EVNCPC")	Fellow group subsidiary
Southern Power Corporation (EVNSPC)	Fellow group subsidiary
Power Generation Corporation 1	Fellow group subsidiary
Power Generation Joint Stock Corporation 3	Fellow group subsidiary
National Power Transmission Corporation	Fellow group subsidiary
Members of the Board of Directors, Board of Management, Board of Supervision	

In addition to the information with related parties presented in the above Notes, during the period, the Company has transactions with related parties as follows:

	This period VND	Previous period VND
Sales	**304,055,830,266**	**272,746,609,611**
Electricity Power Trading Company	300,184,040,364	269,701,130,213
Vietnam Electricity	2,873,694,910	2,873,694,910
Dong Nai Power Company (formerly Binh Phuoc Power Company) - Southern Power Corporation	171,321,754	171,784,488
My Hung Tay Nguyen Corporation	423,826,934	-
Dakrosa Hydro Power Joint Stock Company	402,946,304	-
Purchase	**2,154,744,489**	**2,168,240,237**
Dong Nai Power Company (formerly Binh Phuoc Power Company) - Southern Power Corporation	2,104,418,199	2,112,881,318
Ho Chi Minh City Power Corporation (EVNHCMC)	50,326,290	55,358,919
Dividends	**31,509,508,800**	**13,808,197,400**
Dakrosa Hydro Power Joint Stock	7,829,508,800	8,808,197,400
Thuan Binh Wind Power Joint Stock Company	10,000,000,000	5,000,000,000
Quang Ninh Thermal Power Joint Stock Company	13,500,000,000	-
Dong Nai Electricity Mechanical Joint Stock Company	180,000,000	-
Distribution of profit	**66,185,240,000**	-
Power Generation Joint Stock Corporation 2	36,341,500,000	-
REE Energy	29,843,740,000	-
Interest on loan savings	**1,041,201,972**	**1,268,742,698**
My Hung Tay Nguyen Corporation	1,041,201,972	1,268,742,698

Income of each member of the Board of Directors, the Board of Management, the Board of Supervision and Chief Accountant as follows:

	This period	Previous period
	VND	VND
Board of Directors	**717,423,000**	**721,626,000**
Mr. Huynh Van Khanh	330,108,000	246,006,000
Mr. Nguyen Van Non (Resigned on 01 October 2025)	-	198,174,000
Mr. Nguyen Quang Quyen	58,173,000	39,636,000
Mr. Le Tuan Hai	58,173,000	39,636,000
Mr. Pham Minh Tri	270,969,000	198,174,000
Board of Management and Chief Accountant	**997,853,358**	**507,420,828**
Mr. Nguyen Hung Luong (Resigned on 01 December 2025	-	169,140,276
Mr. Nguyen Le Hoang (Appointed on 01 October 2025)	327,060,000	-
Mr. Dinh Van Son	246,573,858	169,140,276
Ms. Dao Nguyen Hanh (Appointed on 10 February 2026)	212,705,000	-
Ms. Bui Thi Kim Na	211,514,500	169,140,276
Board of Supervision	**397,378,864**	**284,280,000**
Ms. Le Nguyen Khanh Linh	281,032,864	205,008,000
Ms. Lai Le Huong	58,173,000	39,636,000
Ms. Doan Su Ngoc Tran	58,173,000	39,636,000
	2,112,655,222	**1,513,326,828**

Except for the transactions with related party as mentioned above, other related parties have no transaction during the period and no closing balance as at the balance sheet date with the Company.

31. Comparative figures

The comparative figures in the Interim Separate Statement of Financial Statements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the financial position, operating results and cash flow of Company during the previous period.

The comparative figures in the Interim Separate Statement of Financial Position and related notes are those of the Separate Financial Statements for the fiscal year ended 31 December 2025. Comparative information in the Interim Separate Statement of Income, Interim Separate Statement of Cash flows, and related notes is that of the Interim Separate Financial Statements for the accounting period from 01 January 2025 to 30 June 2025. These figures have been audited and reviewed by AASC Limited.

As presented in Note 2.3, the Company applies to retrospectively adjustment in accordance with Circular No. 99/2025/TT-BTC from 01 January 2026, resulting in changes to certain items in the Interim Separate Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the Separate Financial statements presentation requirements under Circular No. 99/2025. Details are presented in Appendix No.01.

32. Approval of Interim Separate Financial Statements

These Interim Separate Financial Statements have been approved by the Board of Management for issuance on 27 August 2026.

S.Đ.K.K.D:3800311306-C.T.C.P
CÔNG TY
CỔ PHẦN
THỦY ĐIỆN
THÁC MƠ
P.PHƯỚC LONG - T.ĐỒNG NAI

Hoang Thi Thanh Thuy Preparer	Bui Thi Kim Na Chief Accountant	Nguyen Le Hoang Legal representative

Approved, 27 August 2026

APPENDIX I: COMPARATIVE FIGURES

Figures according to the Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025			Change
Code	Items	Value	Code	Items	Value	
		VND			VND	
	a) Statement of Financial Position			**a) Statement of Financial Position**		**Rename**
100	**CURRENT ASSETS**	**1,144,581,525,948**	**100**	**CURRENT ASSETS**	**1,144,581,525,948**	
120	**Short-term investment**	**762,000,000,000**	**120**	**Short-term investment**	**790,595,888,000**	
123	Short-term held to maturity	762,000,000,000	123	Short-term held to maturity	790,595,888,000	Restatement
130	**Short-term receivables**	**247,396,281,808**	**130**	**Short-term receivables**	**218,800,393,808**	
135	Receivables from short-term loans	14,640,000,000				Restatement
136	Other short-term receivables	42,016,730,449	135	Other short-term receivables	28,060,842,449	Restatement, code change
150	**Other current assets**	**3,183,034,608**	**160**	**Other current assets**	**3,183,034,608**	**Code change**
151	Short-term prepaid expenses	1,740,081,304	161	Short-term prepaid expenses	1,740,081,304	Code change
153	Tax and other receivables from the State	1,442,953,304	163	Tax and other receivables from the State	1,442,953,304	Code change

APPENDIX I: COMPARATIVE FIGURES
(Continued)

Figures according to the Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025			Change
Code	Items	Value VND	Code	Items	Value VND	
	a) Statement of Financial Position			a) Statement of Financial Position		Rename
200	**NON-CURRENT ASSETS**	**937,062,793,023**	**200**	**NON-CURRENT ASSETS**	**937,062,793,023**	
210	**Long-term receivables**	**22,955,107,000**	**210**	**Long-term receivables**	**955,107,000**	
215	Receivables from long-term loans	22,000,000,000				Restatement
240	**Long-term assets in progress**	**3,258,199,682**	**250**	**Long-term assets in progress**	**3,258,199,682**	**Code change**
242	Construction in-progress	3,258,199,682	252	Construction in-progress	3,258,199,682	Code change
250	**Long-term investments**	**438,154,430,000**	**260**	**Long-term investments**	**460,154,430,000**	**Code change**
251	Investments in subsidiaries	186,134,430,000	261	Investments in subsidiaries	186,134,430,000	Code change
252	Investments in joint-ventures, associates	101,160,000,000	262	Investments in joint-ventures, associates	101,160,000,000	Code change
253	Other investments in equity instruments	150,860,000,000	263	Other investments in equity instruments	150,860,000,000	Code change
255	Long-term held to maturity	-	265	Long-term held to maturity	22,000,000,000	Restatement, code change
260	**Other non-current assets**	**4,417,420,351**	**270**	**Other non-current assets**	**4,417,420,351**	**Code change**
261	Long-term prepaid expenses	3,269,237,606	271	Long-term prepaid expenses	3,269,237,606	Code change
263	Long-term equipment, supplies and spare-parts	1,148,182,745	273	Long-term equipment, supplies and spare-parts	1,148,182,745	Code change

APPENDIX I: COMPARATIVE FIGURES
(Continued)

Figures according to the Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025			Change
Code	Items	Value	Code	Items	Value	
		VND			VND	
	a) Statement of Financial Position (continued)			a) Statement of Financial Position (continued)		Rename
	LIABILITIES			LIABILITIES		
310	**Current liabilities**	**309,359,737,204**	**310**	**Current liabilities**	**309,359,737,204**	
			313	Payables of dividends and profits	80,286,249,088	Restatement
313	Tax payables and statutory obligations	59,491,533,562	314	Short-term tax payables and statutory obligations	59,491,533,562	Code change, rename
314	Payables to employees	15,489,689,482	315	Payables to employees	15,489,689,482	Code change
315	Short-term accrued expenses	2,494,530,586	316	Short-term accrued expenses	2,494,530,586	Code change
319	Other short-term payables	82,231,572,040	320	Other short-term payables	1,945,322,952	Code change
320	Short-term loans and liabilities	50,853,956,580	321	Short-term loans and liabilities	50,853,956,580	Code change
322	Bonus and welfare funds	2,895,369,824	323	Bonus and welfare funds	2,895,369,824	Code change
330	**Long-term liabilities**	**223,058,542,398**	**330**	**Long-term liabilities**	**223,058,542,398**	
338	Long-term loans and liabilities	203,415,826,323	339	Long-term loans and liabilities	203,415,826,323	Code change
343	Scientific and technological development fund	19,642,716,075	344	Scientific and technological development fund	19,642,716,075	Code change
	EQUITY			EQUITY		
421	Retained earnings	354,936,475,625	420	Retained earnings	354,936,475,625	Code change
421a	*- Retained earnings accumulated to previous year*	*121,153,930,619*	*420a*	*- Retained earnings accumulated to previous year*	*121,153,930,619*	*Code change*
421b	*- Undistributed profit of this period*	*233,782,545,006*	*420b*	*- Undistributed profit of this period*	*233,782,545,006*	*Code change*

APPENDIX I: COMPARATIVE FIGURES
(Continued)

Figures according to the Interim Separate Financial Statements for the period from 01 January 2025 to 30 June 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025			Change
Code	**Items**	**Value**	**Code**	**Items**	**Value**	
		VND			VND	
	b) Statement of Income			**b) Statement of Income**		
21	Financial income	27,434,413,817	22	Financial income	27,434,413,817	Code change
22	Financial expenses	9,865,388,924	23	Financial expenses	9,865,388,924	Code change
23	*In which: Borrowing costs*	*9,865,388,924*	*24*	*In which: Borrowing costs*	*9,865,388,924*	*Code change*
	c) Statement of Cash flows			**c) Statement of Cash flows**		
06	Interest expense	9,865,388,924	06	Borrowing costs	9,865,388,924	Rename
14	Interest paid	(9,949,151,661)	14	Borrowing costs have been paid	(9,949,151,661)	Rename